DESCO
POWER IS YOURS

2025 ANNUAL REPORT



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Dhaka Electricity Supply PLC (DESCO)

প্রি- পেইড মিটার ব্যবহার করুন- বিদ্যুৎ খরচ বাঁচান

১। পোস্ট পেইড মিটারে মাসের শেষে একেবারে বিল দেওয়াতে সরকারী VAT ও ডিমান্ড চার্জ সহজেই চোখে পড়ে না।

২। প্রি-পেইড মিটারেও পোস্ট পেইড মিটারের মত একই পরিমাণ VAT ও ডিমান্ড চার্জ কাটা হয়।

৩। প্রি-পেইড মিটারে আপনার বিলের উপর ০.৫% ছাড় দেওয়া হয়।

৪। আপনি প্রি-পেইড মিটারটি একেবারে কিনে লাগাতে পারেন। এক্ষেত্রে কোন মাসিক ভাড়া লাগবে না।

৫। মাসিক ৪০ টাকা হারে (সিঙ্গেল ফেজ), ২৫০ টাকা হারে (থ্রি ফেজ) ১৪ বা ১৫ বছরে (কমবেশী) আপনার মিটারের টাকা পরিশোধ করতে পারেন অথবা ৩/৬/৯/১২ মাসের কিস্তিতেও মিটারের ভাড়া পরিশোধ করতে পারবেন।

৬। কিস্তিতে ভাড়ায় মিটার নিলে কখনো নষ্ট বা অকেজো হয়ে গেলে ডেসকো বিনা পয়সায় পুনরায় মিটার সরবরাহ করবে।

৭। পোস্ট পেইড মিটারের মত যথেচ্ছ খরচ না করে প্রি-পেইড মিটারে তাৎক্ষনিক বিলের হিসাব জানতে পারায় আপনার বিদ্যুৎ বিল নিয়ন্ত্রণে থাকে।

৮। প্রি-পেইড মিটারে যে কোন সময় যে কোন স্থান হতে অনলাইনে বা নগদ/বিকাশ/জিপি/রবি ইত্যাদিতে রিচার্জ করে আপনার জীবন সহজ করতে পারেন।

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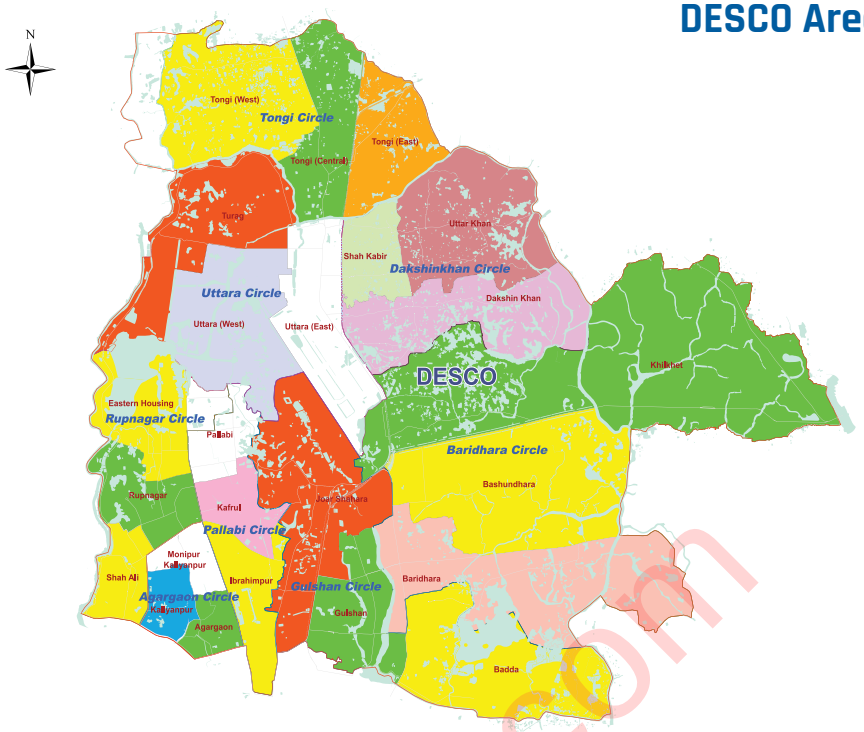
আসুন, প্রি-পেইড মিটার ব্যবহারে উদ্বুদ্ধ হই, অপপ্রচার থেকে দূরে থাকি



যে কোন প্রয়োজনে যোগাযোগ করুন:
১৬১২০ (হটলাইন)
ওয়েবসাইট:www.desco.gov.bd
ই-মেইল: mddesco@desco.gov.bd

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DESCO Area Map



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At a Glance

Area
245 Sq.kM

Number of S&D Division
24 nos

Consumer
13,49,578 nos

Maximum Demand
1421 MW

System Loss
5.50%

Number of Grid Substation
07 + 07 (PGCB)

33/11 KV Substation
53

Installed Capacity
2920/4088 MVA

Distribution Line (KM)
6026.26 Ckt. KM

132 KV Line
51.31 Ckt. KM (UG)

33 KV Line
652.45 Ckt. KM (UG)

11 KV and 0.4 KV Line
5322.5 Ckt. KM

Number of Dist. XFR
8257 Nos (without customer XF)

Number of 11KV Feeder
618 nos

No of pre-paid Meter
8,77,835 nos

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উপদেষ্টা

বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়
সড়ক পরিবহন ও সেতু মন্ত্রণালয় এবং রেলপথ মন্ত্রণালয়
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বাণী

ঢাকা ইলেক্ট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)-এর ২৯তম বার্ষিক সাধারণ সভা উপলক্ষ্যে ২০২৪-২০২৫ অর্থবছরের বার্ষিক প্রতিবেদন প্রকাশনার উদ্যোগকে আমি স্বাগত জানাই। এ আয়োজনের সাথে সম্পৃক্ত কর্মকর্তা-কর্মচারী ও অংশীজনকে আন্তরিক শুভেচ্ছা ও অভিনন্দন জানাচ্ছি।

জাতীয় উন্নয়ন, শিল্পায়ন, অর্থনৈতিক অগ্রগতি ও জনগণের জীবনমান উন্নয়নের মূল ভিত্তি হলো নিরবচ্ছিন্ন, নিরাপদ ও সাশ্রয়ী বিদ্যুৎ সরবরাহ। বিদ্যুৎ কেবল একটি অবকাঠামোগত খাত নয়, এটি দেশের সার্বিক প্রবৃদ্ধির চালিকাশক্তি। বর্তমান বৈশ্বিক জ্বালানি বাজারের অস্থিরতা ও আমদানি-নির্ভর জ্বালানি সরবরাহ ব্যবস্থার চ্যালেঞ্জ সত্ত্বেও অন্তর্বর্তীকালীন সরকার বিদ্যুৎ ও জ্বালানি নিরাপত্তাকে সর্বোচ্চ অগ্রাধিকার দিয়ে সময়োপযোগী ও দূরদর্শী পদক্ষেপ গ্রহণ করেছে। দেশের বিদ্যুৎ খাতে স্বল্পমেয়াদি, মধ্যমেয়াদি ও দীর্ঘমেয়াদি পরিকল্পনা বাস্তবায়নের মাধ্যমে LNG সরবরাহ ব্যবস্থার শক্তিশালীকরণ, কয়লা ও গ্যাসভিত্তিক বিদ্যুৎকেন্দ্রের উৎপাদন বৃদ্ধি, নবায়নযোগ্য জ্বালানির সম্প্রসারণ, আঞ্চলিক বিদ্যুৎ বিনিময় ও স্মার্ট গ্রিড প্রযুক্তির উন্নয়নকে বেগবান করা হয়েছে। এ ছাড়া আন্ডারগ্রাউন্ড ক্যাবলিং, লোড ম্যানেজমেন্ট, সাইবার সুরক্ষা এবং স্মার্ট মিটারিংয়ের মাধ্যমে বিদ্যুৎ সঞ্চালন ও বিতরণ ব্যবস্থাকে আধুনিকায়ন করা হচ্ছে। এ সকল উদ্যোগ জাতীয় বিদ্যুৎ ব্যবস্থাকে নিরাপদ, টেকসই ও গ্রাহকবান্ধব করার পথে সফল দৃষ্টান্ত স্থাপন করেছে।

ঢাকা ইলেক্ট্রিসিটি সাপ্লাই পিএলসি (ডেসকো) দেশের বিদ্যুৎ বিতরণ ব্যবস্থায় অত্যন্ত গুরুত্বপূর্ণ ভূমিকা পালন করছে। ডেসকো স্মার্ট প্রি-পেইড মিটার, স্ক্যাডা (SCADA) সিস্টেম, ডিজিটাল বিলিং প্ল্যাটফর্ম, মোবাইল অ্যাপ ও গ্রাহক অভিযোগ নিষ্পত্তির স্বয়ংক্রিয় ব্যবস্থাসহ বিভিন্ন আধুনিক সেবা সফলভাবে বাস্তবায়ন করছে, যা বিদ্যুৎ সেবাকে করেছে আরও গ্রাহকবান্ধব, গতিশীল, সহজ এবং জবাবদিহিমূলক। ডেসকো কার্যক্রমসমূহ জাতীয় পরিকল্পনার সঙ্গে সঙ্গতি রেখে বিদ্যুৎ সরবরাহ ব্যবস্থাকে আরও নির্ভরযোগ্য, প্রযুক্তিনির্ভর ও গ্রাহককেন্দ্রিক করতে অঙ্গীকারবদ্ধ। সিস্টেম লস হ্রাস, নবায়নযোগ্য বিদ্যুতের গ্রিড সংযোগ বৃদ্ধি এবং শতভাগ নিরবচ্ছিন্ন বিদ্যুৎ সরবরাহ নিশ্চিত করা প্রতিষ্ঠানটির অন্যতম ভবিষ্যৎ কর্মপরিকল্পনা।

আমি দৃঢ়ভাবে বিশ্বাস করি, ডেসকো শুধুমাত্র একটি বিদ্যুৎ বিতরণকারী প্রতিষ্ঠান নয়; বরং এটি উন্নত, প্রযুক্তিসমৃদ্ধ ও স্মার্ট বাংলাদেশ বিনির্মাণে সরকারের কৌশলগত অংশীদার। মাননীয় প্রধান উপদেষ্টার নির্দেশনায় দেশের বিদ্যুৎ ও জ্বালানি খাতে যে রূপান্তরমুখী উদ্যোগ গ্রহণ করা হয়েছে, তা এই খাতকে নতুন উচ্চতায় নিয়ে যাবে। বিদ্যুতের এই উন্নয়ন অগ্রযাত্রায় এর পরিচালনা পর্ষদ, ব্যবস্থাপনা কর্তৃপক্ষ, সকল স্তরের কর্মকর্তা-কর্মচারীর সততা ও নিষ্ঠায় ডেসকো ভবিষ্যতেও উদ্ভাবন, সুশাসন ও গ্রাহককেন্দ্রিক বিদ্যুৎ ব্যবস্থাপনার দৃষ্টান্ত স্থাপন করবে এবং দেশের অর্থনৈতিক উন্নয়নে অবদান রাখবে।

আমি আশা করি, নিরবচ্ছিন্ন বিদ্যুৎ সরবরাহ নিশ্চিত করা, অপচয় রোধ করা এবং প্রতিটি গ্রাহকের বিদ্যুৎ নির্ভর জীবনযাত্রা আরও সহজ, সাশ্রয়ী ও প্রযুক্তি-নির্ভর করার লক্ষ্য বাস্তবায়নে ডেসকো নিরলস কাজ করে যাবে।

মুহাম্মদ ফাওজুল কবির খান

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সচিব

বিদ্যুৎ বিভাগ
বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বাণী

অত্যন্ত আনন্দের বিষয় যে, ২৯তম বার্ষিক সাধারণ সভা উপলক্ষে ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো) তার বার্ষিক প্রতিবেদন-২০২৫ প্রকাশ করতে যাচ্ছে। বিশেষত উল্লেখ্য যে, বার্ষিক প্রতিবেদন একটি সংগঠনের ইতিহাসের ধারক। এই দর্পণে বিগত বছরের সকল কর্মকান্ড, সীমাবদ্ধতা, চ্যালেঞ্জ, দূর্বলতাগুলো মলাটবদ্ধভাবে প্রকাশ পায়।

বর্তমান বিশ্বে বিদ্যুৎ শুধু একটি পণ্য নয়; এটি একটি রাষ্ট্রের অর্থনৈতিক প্রবৃদ্ধি, শিল্পায়ন, নগরায়ন ও জনকল্যাণমূলক কর্মকান্ডের অপরিহার্য চালিকা শক্তি।

বৈশ্বিক জ্বালানি বাজারে অস্থিতিশীলতা সত্ত্বেও দেশের ক্রমবর্ধমান বিদ্যুতের চাহিদা মাথায় রেখে বর্তমান অন্তর্বর্তীকালীন সরকার যথাযথ দূরদৃষ্টি ও সময়োপযোগী পরিকল্পনার মাধ্যমে নিরবচ্ছিন্ন বিদ্যুৎ উৎপাদনে সাফল্যের স্বাক্ষর রাখছে। সেই ধারাবাহিকতায় বিগত দেড় বছরে বিদ্যুৎ বিভাগ জ্বালানি সাশ্রয়ে নবায়ন যোগ্য জ্বালানি নির্ভর বিদ্যুৎ উৎপাদনে ভবিষ্যৎ পরিকল্পনা প্রণয়ন করেছে। শহর থেকে প্রান্তিক পর্যায় পর্যন্ত নিরবচ্ছিন্ন ও মানসম্মত বিদ্যুৎ সুলভ মূল্যে পৌঁছে দেবার জন্য গ্রিড আপগ্রেডেশন, স্মার্ট প্রি-পেমেন্ট মিটার চালু করাসহ বিদ্যুৎ উৎপাদন থেকে গ্রাহক পর্যায়ে বিতরণ পর্যন্ত সকল ক্ষেত্রে স্বচ্ছতা ও জবাবদিহিতার ক্ষেত্র নিশ্চিত করেছে।

ডেসকো বাংলাদেশের বিদ্যুৎ বিতরণ ব্যবস্থাপনার কাজে নিয়োজিত একটি গুরুত্বপূর্ণ প্রতিষ্ঠান। রাজধানীসহ গুরুত্বপূর্ণ নগর এলাকায় আধুনিক ও নিরবচ্ছিন্ন বিদ্যুৎ সেবা নিশ্চিত করতে ডেসকো প্রযুক্তিনির্ভর সেবা, যেমন, স্মার্ট মিটারিং সিস্টেম, গ্রাহকবান্ধব মোবাইল অ্যাপ্লিকেশন, অনলাইন বিলিং, প্রিপেইড ও পোস্টপেইড সেবা এবং দ্রুতসংযোগ ও অভিযোগ নিষ্পত্তি ব্যবস্থার ডিজিটাল প্ল্যাটফর্ম ইত্যাদি উদ্যোগ গ্রহণ ও বাস্তবায়ন করেছে।

আমি দৃঢ়ভাবে বিশ্বাস করি যে, গ্রাহক কেন্দ্রিক বিদ্যুৎ সেবা প্রদান শুধু একটি প্রতিশ্রুতির মধ্যে সীমাবদ্ধ বিষয় নয়; বরং গ্রাহকের সন্তুষ্টি অর্জনে নিজেদের সর্বোচ্চ সক্ষমতা দিয়ে নিরলস কাজ করে যাওয়া বিদ্যুৎ সেক্টরের সকলের পবিত্র দায়িত্ব। এ কর্তব্য পালনে ডেসকো'র প্রত্যেক কর্মকর্তা, প্রকৌশলী ও কর্মচারীগণ তাঁর অধিক্ষেত্রের সকল গ্রাহকের প্রত্যাশা পূরণ এবং রাষ্ট্রের অর্থনৈতিক অগ্রযাত্রাকে নিশ্চিত করতে যুগপৎ কাজ করে যাবেন বলে আমি দৃঢ়ভাবে বিশ্বাস করি।।

পরিশেষে, আমি ডেসকো'র সকল কর্মকর্তা-কর্মচারী, গ্রাহক এবং অংশীজনদের আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জানাই। আপনাদের নিষ্ঠা, উদ্ভাবনী উদ্যোগ ও গ্রাহক সেবায় সহযোগিতামূলক মনোভাব এই প্রতিষ্ঠানকে উত্তরোত্তর জনবান্ধব করে গড়ে তুলবে। আমার বিশ্বাস, সরকারের সার্বিক দিক নির্দেশনা ও ডেসকো'র পেশাদারিত্ব-উভয়ের সমন্বয়ে নিরবচ্ছিন্ন, মানসম্মত ও আধুনিক বিদ্যুৎ বিতরণ ব্যবস্থার অন্যতম আস্থার জায়গা হিসেবে ডেসকো তার বিদ্যমান অবস্থানকে কাঙ্খিত লক্ষ্যপূরণের দিকে এগিয়ে নিয়ে যাবে।

সকলের জন্য শুভকামনা।

ফারজানা মমতাজ

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DESCO
POWER IS YOURS

চেয়ারম্যান

সচিব, শ্রম ও কর্মসংস্থান মন্ত্রণালয়
ও চেয়ারম্যান, ডেসকো বোর্ড

বাণী

ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)-এর ২৯তম বার্ষিক সাধারণ সভা উপলক্ষ্যে ২০২৪-২৫ অর্থবছরের বার্ষিক প্রতিবেদন প্রকাশের উদ্যোগকে স্বাগত জানাচ্ছি এবং সংশ্লিষ্ট সকলকে আন্তরিক শুভেচ্ছা ও ধন্যবাদ জ্ঞাপন করছি।

পরিবর্তনশীল বৈশ্বিক ও দেশীয় অর্থনৈতিক বাস্তবতার মধ্যে দাঁড়িয়ে ডেসকো ধারাবাহিকভাবে নিজেকে একটি আধুনিক, প্রযুক্তিনির্ভর ও সেবামুখী বিদ্যুৎ বিতরণ প্রতিষ্ঠানে রূপান্তরের লক্ষ্যে কাজ করে যাচ্ছে। আমাদের লক্ষ্য কেবল বিদ্যুৎ বিতরণে সীমাবদ্ধ নয়; বরং একটি আর্থিকভাবে সক্ষম, পরিচালনাগতভাবে দক্ষ এবং গ্রাহকের আস্থা অর্জনকারী প্রতিষ্ঠান হিসেবে ডেসকোকে প্রতিষ্ঠিত করা।

২০২৪-২৫ অর্থবছরে কোম্পানির সামগ্রিক আর্থিক ও পরিচালন কার্যক্রমে ইতিবাচক অগ্রগতি লক্ষ্য করা গেছে। রাজস্ব আয়ের উল্লেখযোগ্য প্রবৃদ্ধির পাশাপাশি পূর্ববর্তী বছরের তুলনায় নীট লোকসানের পরিমাণ উল্লেখযোগ্যভাবে হ্রাস পেয়েছে, যা ব্যবস্থাপনার দক্ষতা, ব্যয় নিয়ন্ত্রণ এবং আর্থিক শৃঙ্খলার প্রতিফলন। একই সঙ্গে গ্রাহক সংখ্যার ধারাবাহিক বৃদ্ধি ডেসকোর প্রতি জনগণের আস্থা ও নির্ভরতার প্রমাণ বহন করে।

গ্রাহকসেবাকে আরও সহজ, দ্রুত ও স্বচ্ছ করতে তথ্যপ্রযুক্তির সর্বোত্তম ব্যবহার আমাদের অগ্রাধিকার। স্মার্ট প্রি-পেইড মিটার স্থাপন, মোবাইল অ্যাপস, কল সেন্টার, এসএমএস-ভিত্তিক তথ্যসেবা, অনলাইন বিলিং ও বহুমুখী ডিজিটাল পেমেন্ট ব্যবস্থার মাধ্যমে আমরা গ্রাহক অভিজ্ঞতায় ইতিবাচক পরিবর্তন আনতে সক্ষম হয়েছি। ভবিষ্যতেও এই ডিজিটাল রূপান্তরকে আরও সম্প্রসারিত করার পরিকল্পনা রয়েছে।

ডেসকোর ব্যবস্থাপনা কর্তৃপক্ষ ঝুঁকি ব্যবস্থাপনার ক্ষেত্রে অত্যন্ত সচেতন। অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা, নিরীক্ষা কার্যক্রম, বাজেট নিয়ন্ত্রণ এবং প্রযোজ্য আইন ও নীতিমালার যথাযথ অনুসরণের মাধ্যমে কোম্পানির সুনাম, সম্পদ এবং স্টেকহোল্ডারদের স্বার্থ সুরক্ষায় আমরা দৃঢ় প্রতিজ্ঞ। আর্থিক অনুপাতসমূহ বিশ্লেষণ করলে দেখা যায়, বিভিন্ন সূচকে ধীরে ধীরে স্থিতিশীলতার দিকে অগ্রসর হওয়া সম্ভব হয়েছে, যা ভবিষ্যৎ আর্থিক সক্ষমতা বৃদ্ধির জন্য ইতিবাচক ইঙ্গিত প্রদান করে।

বাংলাদেশের উন্নয়ন যাত্রাকে টেকসই করতে বিদ্যুৎ ও জ্বালানি নিরাপত্তা একটি অপরিহার্য শর্ত। বৈশ্বিক অর্থনৈতিক অনিশ্চয়তা, জলবায়ু পরিবর্তন এবং জ্বালানি বাজারের অস্থিরতার প্রেক্ষাপটে একটি নির্ভরযোগ্য ও দক্ষ বিদ্যুৎ বিতরণ ব্যবস্থা গড়ে তোলার দায়িত্ব আরও বেড়েছে। এ বাস্তবতায় ডেসকো নবায়নযোগ্য জ্বালানি, দক্ষ গ্রিড ব্যবস্থাপনা এবং সবুজ প্রবৃদ্ধির সঙ্গে সামঞ্জস্যপূর্ণ কার্যক্রমে অবদান রাখতে প্রতিশ্রুতিবদ্ধ।

সমকক্ষ বিদ্যুৎ বিতরণ কোম্পানিগুলোর সঙ্গে তুলনামূলক বিশ্লেষণে ডেসকোর সিস্টেম লস ও অ্যাকাউন্টস রিসিভেবল সূচকে সন্তোষজনক অবস্থান আমাদের পরিচালন দক্ষতার স্বীকৃতি দেয়। এই অবস্থানকে আরও সুদৃঢ় করতে আমরা নিরবচ্ছিন্নভাবে কাজ করে যাচ্ছি।

ভবিষ্যৎ পথচলায় প্রবৃদ্ধি, উৎপাদনশীলতা, দক্ষতা এবং টেকসই সক্ষমতাকে কেন্দ্র করে ডেসকোর কৌশলগত পরিকল্পনা বাস্তবায়নের মাধ্যমে শেয়ারহোল্ডারদের জন্য দীর্ঘমেয়াদি মূল্য সংযোজন নিশ্চিত করার বিষয়ে আমরা আশাবাদী।

পরিশেষে, ডেসকোর প্রতি আমাদের সম্মানিত গ্রাহক ও শেয়ারহোল্ডারদের অবিচল আস্থা ও সহযোগিতার জন্য আন্তরিক কৃতজ্ঞতা প্রকাশ করছি। বোর্ড অব ডিরেক্টরসের দিকনির্দেশনা, ব্যবস্থাপনা কর্তৃপক্ষের নিষ্ঠা এবং কর্মীদের সম্মিলিত প্রচেষ্টায় ভবিষ্যতেও ডেসকো আরও শক্তিশালী ও জনবান্ধব প্রতিষ্ঠানে পরিণত হবে—এই প্রত্যাশা ব্যক্ত করছি।

ড. মো: সানোয়ার জাহান ভূঁইয়া

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About Us

As a part of on-going Power Sector Reforms by way of unbundling the power sector and increasing efficiency in the area of generation, transmission and distribution, Dhaka Electricity Supply PLC (DESCO) was created as a distribution company in November 1996 under the Companies Act 1994 as a Public Limited Company with an Authorized Capital of Tk. 20.00 billion. However, the operational activities of DESCO at field level commenced on September 24, 1998 by taking over of the electric distribution system of Mirpur area from erstwhile Dhaka Electric Supply Authority (DESA). During inception consumer strength was 71,161 and a load demand was 90 MW. In the subsequent years of successful operation and better performance, the operational area of DESCO was expanded through inclusion of Gulshan Circle in April, 2003 and Tongi Pourashava Area in March, 2007.

Brief History

The electricity supply industry in South Asia was started with the commissioning of the first power station in the 1890s. The first effort to structure a legal framework for the industry came in 1910 with the enactment of the Indian Electricity Act, 1910. In 1947, at the time of independence of India & Pakistan, the installed generating capacity in then East Pakistan was only 21 MW. In order to intensify the pace of rural electrification, the Government issued an ordinance in 1977 establishing the Rural Electrification Board (REB). In 1990, another ordinance was issued, which was subsequently enacted as an Act transferring the 132 KV, 33 KV Transmission and distribution system in the Greater Dhaka Area including the Metropolitan City to a newly created Government agency called the Dhaka Electric Supply Authority (DESA). Although several ordinances amending the Electricity Act, 1910 had been promulgated, none of them addressed issues involving the commercial nature of the sector, which continued to be treated as an extension of the Government providing social goods for the people. From 1986 onwards, the commercial performance of the BPDB deteriorated and during 1991, BPDB's average gross systems loss was about 42 percent and accounts receivables in excess of 6.5 months of billing. The Dhaka area is the largest single distribution territory consuming about 46 percent of the total electricity sold in Bangladesh. DESA, which was the distribution agency for the Dhaka area, had a poor performance record with respect to system losses and accounts receivables. Asian Development Bank (ADB), investor in power sector, observed that the prevailed organizational arrangements including management structure, employee compensation, delegation of authority, conduct, discipline and appeal rules and promotion policies were based on the Civil Service rules.

Those were not well suited for the commercially oriented sector. It was, therefore, necessary to create a new organization with its own rules and regulation.

The new company (DESCO) was created as a public sector company, as a subsidiary of DESA. However, shares of the company was offered to the private sector, other power sector entities and the general public to make the DESCO's management more responsive to its consumers.

Service Territory

The company obtained license from Bangladesh Energy Regulatory Commission (BERC) for distribution of 1256 MW of Electricity at the area bounded by (i) Balu River including Purbachal New Town in the East (ii) Turag and Balu River including Tongi Pourashava in the North (iii) Turag River in the West and (v) from eastern part of Amin Bazar Bridge to Mirpur Road, Agargaon Road, Agargaon-Old Airport link Road, New Airport Road, Mymensingh Road, Tongi Diversion Road, Mohakhali Jheel, Rampura Jheel connected with Balu River in the south. The total area of DESCO is approximately 245 square kilometers.

Shareholders

In 2006 we were listed with the Dhaka and Chittagong Stock Exchanges. Government of

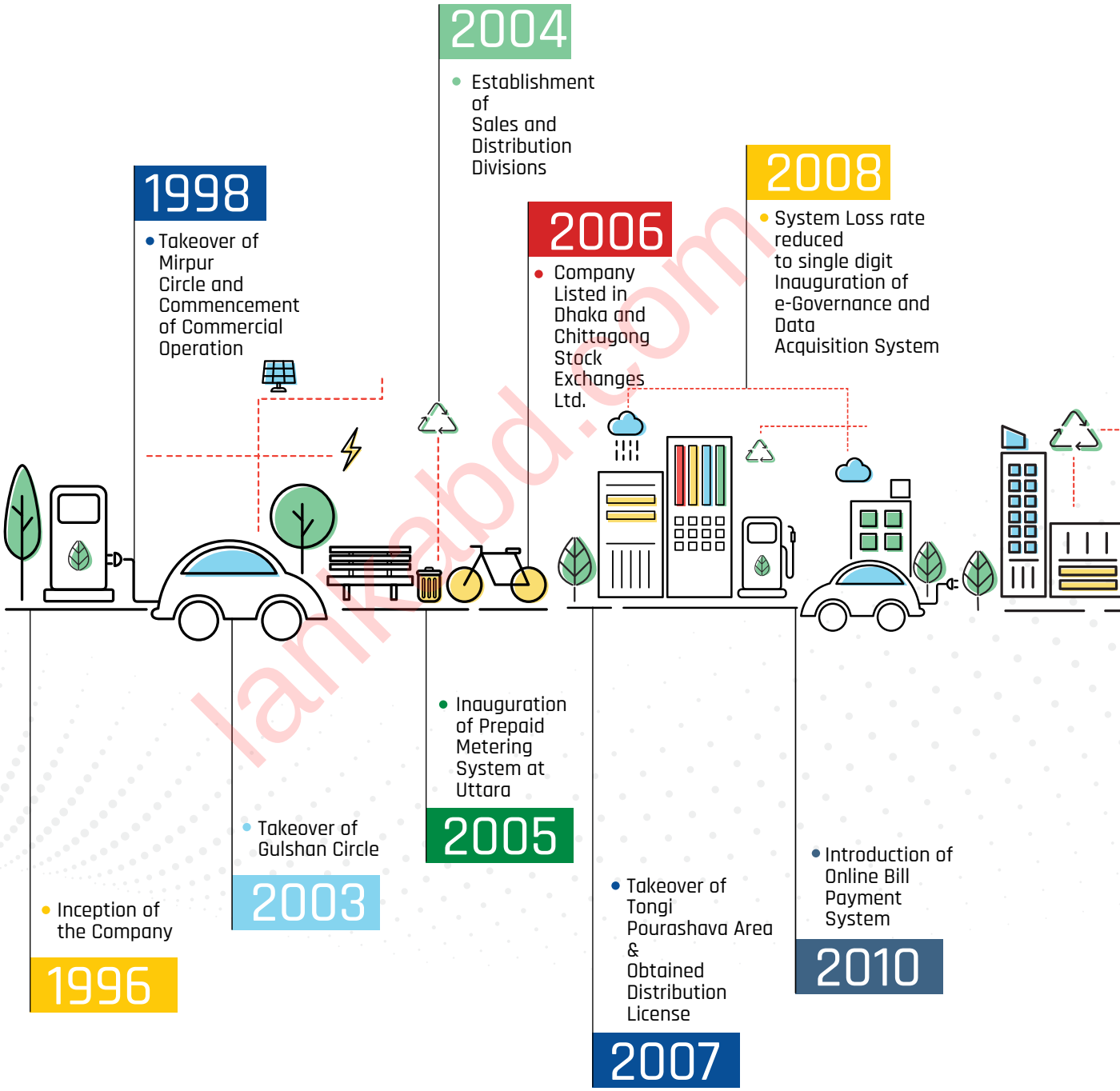
Peoples' Republic of Bangladesh holds 67.66% of the shares represented by Dhaka Power Distribution Company Limited (DPDC), 23.63% shares hold by the Institutional investors and rest of the 8.71% shares owned by other shareholders.

Our People

More than 2113 people directly employed and around 1677 people indirectly employed (outsourced) for the services of Commercial Operation Support, Line and Equipment Maintenance, Substation Maintenance, Office Security and Office up keeping. It's the people who bring the progress of the company every day.

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Footsteps toward progress



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2012

- Online Application for New Electric Connection

2014

- Establishment of Live Payment Gateway

2017

- Inception of Smart Pre-Payment Metering System

2018

- ISO 9001:2015 Certification for Quality Management System

2020

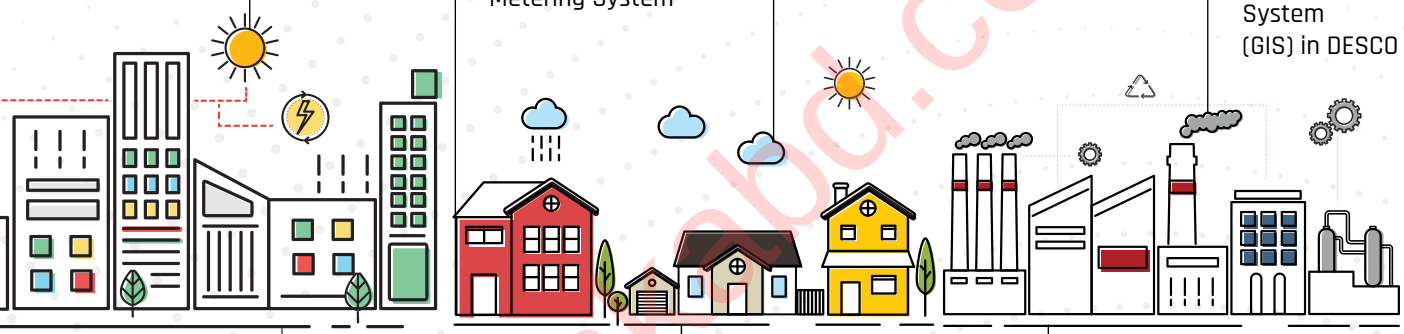
- ISO 45001: 2018 Certification for Occupational Safety & Health Management System
  45001: 2018 Certification for upational Safety

2022

- Introduce Supervisory Control and Data Acquisition (SCADA) System
  Achieved 132 kV level Electricity distribution License from BERC

2023

- Introduced Geographical Information System (GIS) in DESCO



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Awards and Recognition

12th National Award for Best Published Accounts and Reports-2011 (First Prize, Service Sector Category) Awarded by Institute of Chartered Accountants of Bangladesh

National Digital Innovation Award-2011 (e-Finance Category, Runner-up) Awarded by Ministry of Science and ICT, Govt. of People's Republic of Bangladesh and D-Net.

Best corporate award 2015 (Special Category) Awarded by Institute of Cost and Management Accountants of Bangladesh (ICMAB)

Best Stall Award in Power and Energy Week 2018 Awarded by Ministry of Power, Energy and Mineral Resources

DESCO awarded 1st Prize by Power Division among the Distribution Utilities in FY 19-20 APA appraisal

Certification of ISO 9001:2015 (Quality Management System) and ISO 45001:2018 (occupational health and safety Management System)



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Innovation Showcasing Award 2018 By Power Division, Ministry of Power, Energy and Mineral Resources

National Mobile Application Award 2016-Champion (Business and e-commerce Category) Awarded by ICT Division, Ministry of Post and Telecommunication in Bangladesh in Collaboration With World Summit Mobile Award.

Recognition for 100 percent ADP Implimentation 2017-18 By Power Division, Ministry of Power, Energy and Mineral Resources

Innovation Showcasing Award 2019 By Power Division, Ministry of Power, Energy and Mineral Resources.

Best Organization Award in 4th Development Fair 2018 organized by Dhaka District Administration

Vankasa.com

Products and Services

Post Paid connections

Voltage Category	Consumers Types
230 Volt Single Phase (up to 7 kW load demand)	• Residential (A) • Agricultural pumping (B) • Small Industries (C1)
400 Volt Three Phase (0 Kw to 80 kW load demand)	• Construction (C2) • Education, religious and charitable organizations (D1) • Street lamp and water pump (D2) • Battery charging station (D3) • Commercial & Office (E) • Temporary (T)
11 Kilo Volt Medium Tension (50 Kw to less than 5 MW load demand)	• Residential (MT-1) • Commercial & Office (MT-2) • Industries (MT-3) • Construction (MT-4) • General-purpose (MT-5) • Temporary (MT- 6) • Battery charging station (MT- 7) • Agricultural pumping (MT-8)
33 Kilo Volt High Tension (5 MW to less than 30 MW load demand)	• General Purpose (HT-1) • Commercial & Office (HT-2) • Industries (HT-3) • Construction (HT-4)
Extra High Voltage AC 132 KV and 230 KV	• EHT-1: General Purpose • (20MW to 140 MW) • EHT-2: General Purpose • (Above 140 MW))

Pre-Paid connections	
230 Volt Single Phase (up to 7 kW load demand)	400 Volt Three Phase (above 07 kW to 80 kW load demand)

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Post Paid Bill Payment Services	Pre-paid meter Recharge Service
1. Bill collection booths almost every branches of every bank. 2. Bill collection through Debit and Credit Cards. 3. Payment through Mobile Financial Services. 4. Bill payment through mobile phone operators 5. Bill payment through live payment gateway 6. Online payment through mobile apps	1. Payment through Mobile Financial Services. (Like bKash, Surecash, Rocket, Gpay, my Cash, Nagad) 2. Online payment through mobile apps 3. Payment through POS Machines.

Services	Digital Services
1. New Electric Power Connection 2. Electric Load Extension 3. Load Clearance for bulk consumer 4. Line Extension 5. Customer requested shutdown 6. Disconnection and Re-connection 7. Transformer Rental Service 8. Supply of Electric Line Accessories 9. Electric Line and Substation Maintenance 10. Testing and Installation of Customers' Meter 11. Feasibility Study for line extension 12. Inspection of Solar Panel 13. Tariff Change Service 14. Name and Address Change Service 15. Re-print of Electric Bill 16. Bill payment Certificate Delivery 17. Prepaid Card issue and re-issue 18. Service Cable Change 19. Customer Meter Change	1. Web-based self-services. 2. Bill Payment through SMS 3. Online Bill Payment 4. Online Application for Connection 5. Online Job Application 6. Mobile Banking Bill Payment 7. Payment through Gateway 8. Inventory Management System 9. Online Customer Management System 10. DESCO Mobile Apps (android and ios). 11. SCADA System. 12. Online bill payment certificate 13. Bill information through SMS service. 14. ERP System. 15. Online complain management system

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Corporate Information

Board of Directors

Chairman
Dr. Md Sanwar Jahan Bhuiyan

Directors
Brigadier General Shameem Ahmed, NDC, PSC (Retd.)
A H M Ziaul Haque
Dr. Md. Ziaur Rahman Khan
Mohammad Sanaul Huq
Anjana Khan Mojlish
Asma Nasrin
Rocksinda Farhana
Lutfe Mawla Ayub
Farzanah Chowdhury
Advocate Farzana Sharmin (Putul)

Independent Directors
Lutfe Mawla Ayub
Farzanah Chowdhury
Advocate Farzana Sharmin (Putul)

Company Secretary
Engr. Mohammad Kamruzzaman

Board Standing Committees

Administrative Affairs Committee

Dr. Md Sanwar Jahan Bhuiyan	- Chairman
Brig. Gen. Shameem Ahmed NDC, PSC (Retd.)	- Member
Mohammad Sanaul Huq	- Member
Anjana Khan Mojlish	- Member
Executive Director (Admin & HR)	- Member Secretary

Board Audit Committee

Farzanah Chowdhury	- Chairman
Dr. Md. Ziaur Rahman Khan	- Member
Rocksinda Farhana	- Member
Lutfe Mawla Ayub	- Member
Company Secretary	- Member Secretary

Nomination and Remuneration Committee

Advocate Farzana Sharmin (Putul)	- Chairman
A H M Ziaul Haque	- Member
Asma Nasrin	- Member
Company Secretary	- Member Secretary

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Procurement Review Committee

A H M Ziaul Haque	- Chairman
Dr. Md. Ziaur Rahman Khan	- Member
Asma Nasrin	- Member
Advocate Farzana Sharmin (Putul)	- Member
Executive Director(Procurement)	- Member
Company Secretary	- Member Secretary

Management

Brigadier General Shameem Ahmed, NDC, PSC (Retd.)
Managing Director

A Z M Sharzil Hassan
Executive Director (Admin & HR)

Md. Kamrul Islam
Executive Director (F & A)

Engr. Md. Rashidur Rahman
Executive Director (Operation)

Engr. Md. Monjurul Hoque
Executive Director (Engineering)-Additional Charge

Engr. Zulfiquar Tahmid
Executive Director (Procurement))-Additional Charge

Head of Internal Audit

Md. Alamgir Hossain

Statutory Auditors

Hoda Vasi Chowdhury & Co
Chartered Accountants

Governance Auditors

Al-Muqtadir Associates,
Chartered Secretaries

Development Partners

Asian Development Bank (ADB)
Asian Infrastructure Investment Bank (AIIB)
Japan International Co-operation Agency (JICA)

Registered Office

22/B Faruk Sarani, Nikunja-2, Khilkhet
Dhaka – 1229, Bangladesh
Tel +88 02 8900501, 8900502
02 8900330 (Share division) PABX: 88 09610 111 111
e-mail csdesco@desco.gov.bd
www.desco.gov.bd

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Technical and Commercial Highlights

(For Last five years)

Technical Highlights

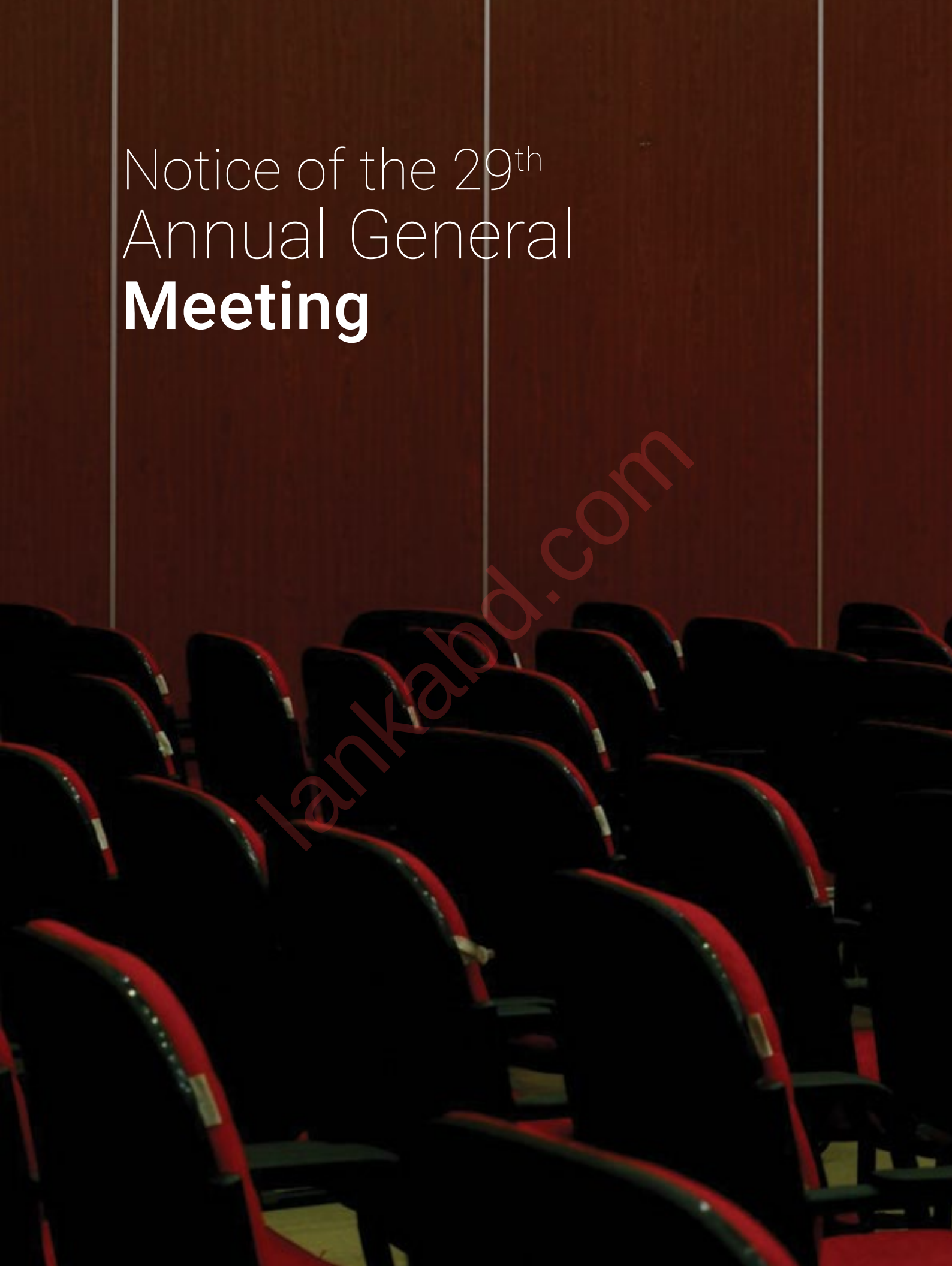
Particulars	2020-21	2021-22	2022-23	2023-24	2024-25
132/33 kV Grid Substations (Nos)	7	7	7	7	7
33/11 kV Sub-station (Nos)	53	53	53	53	53
Capacity of 33/11 kV Sub-Station (MVA)	2900/4060	2900/4060	2920/4088	2920/4088	2920/4088
Maximum Demand (MW)	1,076	1143	1475	1520	1421
132 kV Underground Line (CkM)	51.314	51.314	51.314	51.314	51.314
33kV Overhead Line (CkM)	109	51	39	39	0.00
33kV Underground Line (CkM)	616	620	629	648	652.448
11kV Overhead Line (CkM)	1,794	1,849	1,938	1,986	2043.161
11kV Underground Line (CkM)	661	698	731	814	856.639
LT Line (CkM)	2,246	2,274	2,343	2,384	2422.700
Distribution Transformer (No.)	7,366	7,836	8,182	8182	8257

Commercial Highlights

Particulars	2020-21	2021-22	2022-23	2023-24	2024-25
Energy Import (MkWh)	5,762.268	6,261.38	6,649.24	7,217.4	7,527.35
Energy Sales (MkWh)	5,440.704	5,880.03	6,268.61	6,814.83	7,113.69
Energy Import (MTk)	38,867.40	42,009.33	51,045.20	62,703.03	66,923.99
Energy Sales (MTk.)	43,800.96	47,217.82	53,725.99	63,256.01	73,420.67
System Loss (%)	5.58	5.62	5.72	5.58	5.50
Collection Ratio (%)	103.90	100.88	99.15	99.89	101.82
C.I. Ratio (%)	98.10	94.70	93.48	94.32	96.23
Consumer Nos.	10,81,847	11,57,490	12,40,140	12,79,492	13,49,578
Receivable/Sales (%)	8.75	8.64	10.23	8.67	6.43

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Notice of the 29th Annual General **Meeting**



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Dhaka Electricity Supply PLC (DESCO)

22/B, Faruk Sarani, Nikunja-2, Khilkhet, Dhaka-1229

Notice of the 29th Annual General Meeting

This is for notification of all concerned that the 29th Annual General Meeting of Dhaka Electricity Supply PLC (DESCO) will be held on Saturday, January 17, 2026 at 10.00 AM at Rajuk Trade Center, Airport Road, Nikunja-2, Khilkhet, Dhaka-1229, on a Hybrid Platform to transact following businesses:

1. Consideration and adoption of the Directors' Report and Audited Financial Statements of the Company for the year ended on June 30, 2025 together with the Auditors' Report thereon;
2. Declaration of Dividend for the year ended on June 30, 2025;
3. Election/re-election of Directors;
4. Appointment of Auditors (Statutory and Corporate Governance Certification) for the Financial year 2025-26 and fixation of their remunerations;

Special Business:

5. Issue non-cumulative irredeemable Preference share against GoB equity.

   "Resolved that the consent of the members of the company be and is hereby accorded for issuance of Irredeemable Non-Cumulative Preference Share in favor of Secretary, Power Division, Ministry of Power, Energy and Mineral Resources (MPEMR), Government of Bangladesh with the following dividend rate:

$$\text{Dividend of Preference Share} = \frac{\text{Preference Share Capital}}{\text{(Ordinary Share Capital + Preference Share Capital)}} \times 15\% \text{ of the Net Profit after Tax}$$

as per the letter of the Power Division, MPEMR under memo no-27.00.0000.088.36.002.20.648 Dated- 11/09/2023 subject to approval of the Bangladesh Securities and Exchange Commission(BSEC) and complying with relevant laws and rules as follows:

1. For the financial year 2023-24, against Government equity of Tk. 253,593,600, a total of 25,359,360 no's shares of Tk. 10 each are proposed.
2. For the financial year 2024-25, against Government equity of Tk. 205,406,400, a total of 20,540,640 no's shares of Tk. 10 each are proposed."

Members of the Company are requested to kindly join the Meeting.

December 25, 2025

By order of the Board of Directors
Sd/-
Company Secretary

Note:

a. Shareholders, whose names appear on the Depository Register on the 'record date' i.e. November 20, 2025, shall be eligible to join the meeting;

b. A member can appoint a proxy to join and vote on his/her behalf. Scan copy of proxy form duly signed and stamped must be send through email: **csdesco@desco.gov.bd** at least 48 (forty-eight) hours before the time fixed for the meeting;

c. Shareholders may collect the annual report from registered office or from the website of the company;

d. To register in the AGM, please visit the following web page (the page will be active 72 hours before AGM). **https://desco.gov.bd** or **https://desco29agm.hybridagmbd.net**

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DESCO
POWER IS YOURS

ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)

২২/বি, ফারুক সরণি, নিকুঞ্জ-২, খিলক্ষেত, ঢাকা-১২২৯

২৯তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্দ্বারা সংশ্লিষ্ট সকলকে জানানো যাচ্ছে যে, ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো) এর ২৯তম বার্ষিক সাধারণ সভা নিম্নবর্ণিত কার্যাবলি সম্পাদনের জন্য আগামী জানুয়ারি ১৭, ২০২৬ তারিখ শনিবার সকাল ১০:০০ ঘটিকায় রাজউক ট্রেড সেন্টার, এয়ারপোর্ট রোড, নিকুঞ্জ-২, খিলক্ষেত, ঢাকা-১২২৯. ঠিকানায় Hybrid Platform এ অনুষ্ঠিত হবে:

১. ৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরের নিরীক্ষিত আর্থিক হিসাব বিবরণীসমূহ, পরিচালকগণের প্রতিবেদন ও নিরীক্ষকগণের প্রতিবেদন বিবেচনা ও অনুমোদন;
২. ৩০ জুন ২০২৫ তারিখে সমাপ্ত অর্থ বছরের জন্য লভ্যাংশ পর্যালোচনা;
৩. পরিচালক নির্বাচন/পুনঃনির্বাচন;
৪. ২০২৫-২৬ অর্থ বছরের জন্য নিরীক্ষকগণের (আর্থিক ও সুশাসন) নিয়োগ ও তাঁদের পারিশ্রমিক নির্ধারণ;

সংশ্লিষ্ট সকলকে যথাসময়ে উক্ত সভায় উপস্থিত থাকার জন্য বিনীত অনুরোধ করা হল।

বিশেষ সিদ্ধান্ত:

৫. সরকারি ইকুইটি এর বিপরীতে Non-cumulative irredeemable Preference Share ইস্যুকরণ:

"Resolved that the consent of the members of the company be and is hereby accorded for issuance of Irredeemable Non-Cumulative Preference Share in favor of Secretary, Power Division, Ministry of Power, Energy and Mineral Resources (MPEMR), Government of Bangladesh with the following dividend rate:

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বোর্ডের নির্দেশক্রমে
স্বা/-
কোম্পানি সচিব

ডিসেম্বর ২৫, ২০২৫ খ্রিঃ

১. যে সকল শেয়ারহোল্ডারগণের নাম রেকর্ড ডেট অর্থাৎ ২০ নভেম্বর ২০২৫ তারিখে কোম্পানির ডিপজিটরি রেজিস্টারে থাকবে তাঁরাই কেবল উক্ত সভায় উপস্থিতির জন্য যোগ্য হিসাবে বিবেচিত হবেন;

২. শেয়ারহোল্ডারগণ প্রতিনিধির মাধ্যমে সভায় যুক্ত হতে কিংবা ভোট প্রদান করতে পারবেন। সেক্ষেত্রে প্রক্সি ফরম পূরণ করে তাতে যথাযথ মূল্যমানের রাজস্ব স্ট্যাম্প সংযুক্ত করতঃ সভার জন্য নির্ধারিত সময়ের ৪৮ ঘন্টা পূর্বে স্ক্যান কপি csdesco@desco.gov.bd এ ই-মেইল প্রেরণ করতে হবে;

৩. শেয়াররহোল্ডারগণ ডেসকো'র নিবন্ধিত অফিস বা কোম্পানির ওয়েবসাইট হতে বার্ষিক প্রতিবেদন সংগ্রহ করতে পারবেন;

৪. বার্ষিক সাধারণ সভায় যুক্ত হওয়ার জন্য নিম্নবর্ণিত ওয়েব সাইট ভিজিট করুন (সাধারণ সভা শুরু হওয়ার ৭২ ঘন্টা পূর্বে ওয়েব পেজ চালু হবে)। **https://desco.gov.bd** or **https://desco29agm.hybridagmbd.net**

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Vision

Provide safe, reliable and sustainable electricity.





Mission

Bringing comfort to customers, supporting business and commerce and building strong communities. Achieving and maintaining the highest degree of efficiency, reliability and responsiveness for every customer.

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Guiding Principles

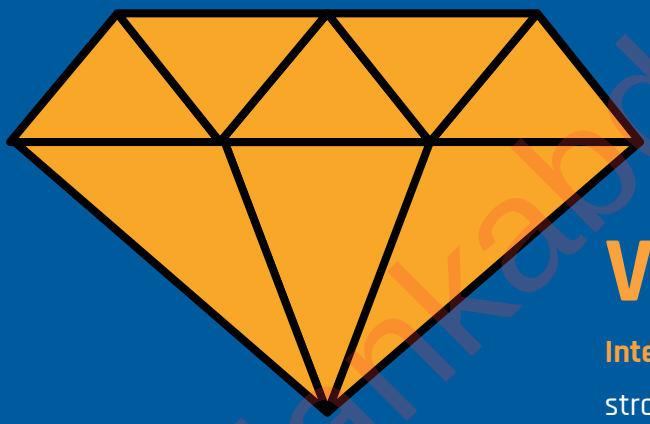
We shall achieve or vision through our core corporate principle.

Safety: Placing the safety of our communities, Customers and employee's first;

Customer Focus: Providing superior service to help customers more effectively manage their use of electricity;

Operational Excellence: Incorporating continuous improvement to deliver safe and dependable electricity at affordable prices;

Performance Driven Culture: Fostering strong values and performance based culture designed to attract, develop and retain best talents.



Values

Integrity: Maintain honesty, transparency and strong moral principles in all activities.

Respect: Admire the customers' needs and provide service to them in a way that suits best.

Innovation: Drive to discover new ways to turn ideas into tangible reality. Relentless pursuit of technical excellence and willingness to adopt state of art technology in quality power supply, energy conservation and utilization of renewable energy.

Commitment to Sustainability: Always remain vigilant for growth and prosperity with sustainability.

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“দিনের বেলায় জানালার পর্দা সরিয়ে রাখুন
সূর্য্যের আলো ব্যবহার করুন।”



Directors' **Profile**

lankabd.com



Dr. Md Sanwar Jahan Bhuiyan

Chairman, DESCO Board

Dr. Md Sanwar Jahan Bhuiyan joined as chairman of DESCO Board on the 02nd December 2025. Dr. Bhuiyan joined as Secretary at Ministry of Labour and Employment from the 15th September 2025. Prior to his current position, he was in the position of the Secretary, Bangladesh Public Service Commission Secretariat. He was Executive Director and CEO of Bangladesh Computer Council (BCC). He was Director (Training and Consultancy) at the National Institute of Local Government (NILG), Dhaka. He worked for four years on lien as DEPD of an ADB-funded program titled "Skills for Employment Investment Program (SEIP)" under the Finance Division, Ministry of Finance. He also worked in BPATC and BCSAA in the positions of Member Directing Staff (MDS), Director (PPR/Training), Director (Research), and Director (International Program), Deputy Director (PPR/Training) for 13 years. As part of his professional contributions, he completed consultancy work with KOICA-KMAC as one of the National Consultants on "Developing the Training Capacity of Bangladesh Civil Service Administration Academy" with a view to developing curriculum and training materials on "Organization and Human Resource Management" during the period of October 2007 to May 2008. He also successfully completed his responsibilities as the Assistant Component Director (Training) of MATT-2 HRD Program (A DFID Funded Leadership Development Program for the Top Managers of BCS) during the period of October 2010-January 2013. He worked as one of the Lead Facilitators in MATT-2 Top Management Development Program for four years. He spent a short tenure (One and half year) as an Assistant Director at Bangladesh Bank then switched over to Bangladesh Civil Service in 1994. He worked in different Districts and Upazilas as Assistant Commissioner and Magistrate First Class, NDC and Assistant Commissioner Land. He obtained his first Master's degree in Management with First Class and second Master's degree in Human Resource Planning and Development from Guru Gobind Singh Indraprastha University, Delhi. He stood First Class First in that Master's program and was awarded IAMR President Medal for outstanding academic achievement. He did another PGD in Leadership Management from Universiti(y) Utara Malaysia (UUM) with distinction. Mr. Bhuiyan did his PhD in Development Administration from the National Institute of Development Administration (NIDA), Bangkok in 2017. His area of PhD research was on the Transfer of Training of Management Development Programs of Bangladesh Civil Service. Apart from a good number of management training at home and abroad, he has been trained in Leadership Development, Public Policy Analysis, and Development Administration Courses at Wolver Hampton University of UK; Duke University of USA, Macquarie University of Australia, and Lee Quan School of Public Policy of National University, Singapore. He is an Australia Award Fellow on Improving Research and Policy in the Blue Economy of Bangladesh under the University of Sunshine Coast, Australia. He is a professional writer and contributor in the areas of public management and governance, HRM and HRD. He published 9 articles, contributed to several training manuals, and edited 12 issues of a professional journal in BPATC. He jointly and individually conducted 13 research works and among them mostly on Training, HRD and Governance issues. As a DEPD of the SEIP program, he was involved in coordinating and supervising the Executive Development Programs under EDCs of IBA-DU, BUTEX, BIGD-Brac-U and East West University. With the permission of the Government, he was adjunct faculty member with MBA and Master Programs in University of Dhaka, North South University, East West University and BIGM. He is a professional trainer and executive development expert. Dr. Bhuiyan is a popular resource person with NILG, BCSAA, NAEM, NAPD, BIAM, BIGM & LATC. His areas of academic interest include Leadership and Executive Development, Strategic HRM, Strategic Management, Organizational Behaviour, Conflict Management, Change Management, Training & Development, Advanced Pedagogy, Public Finance Management, Public Policy Analysis, Governance and Public Management and Land Management etc. He acted as the Conference Chair (jointly) in as much as three international conferences and symposiums. His first publication titled "Greek Puraner Galpo" obtained a huge popularity in last Ekeshey Boi Mela. Dr. Bhuiyan visited the UK, USA, South Korea, India, Vietnam, Australia, China, Thailand, Singapore, and Malaysia to participate in training programs and management development workshops and Netherlands, France, Italy and Belgium for his own interest.

He has been happily married with Ms Humaira Jahan Jalsha and a proud father of daughter Aysha Jahan Samia and son Sayeed Jahan Sajid.

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Brigadier General Shameem Ahmed, NDC, PSC (Retd.)

Director, DESCO Board

Brigadier General Shameem Ahmed, ndc, psc (Retd.) assumed the role of Managing Director of DESCO on October 30, 2024. He serves as an ex-officio Director on the DESCO Board and is also a nominated Director of Dhaka Electricity Supply PLC (DESCO). With an illustrious career of more than 35 years in the Bangladesh Army, he held diverse responsibilities in both military and civil administration. While in the Army, he worked in command, staff and instructional appointments. He participated in different professional courses at home and abroad.

He served as Director, Electrical and Mechanical Engineers (DEME) in the Army Headquarters and Commandant, Army Aviation Maintenance and Central workshop. He was the Additional Director of Bangladesh Machine Tools Factory (BMTF), Commander Electrical and Mechanical Engineers in Jashore Cantonment, Officer Commanding in Bogura Cantonment. He also served as Superintending Engineer Mechanical circle in Dhaka City Corporation. He participated in United Nations African Mission in Darfur (UNAMID) in Sudan and United Nations Mission in Ethiopia and Eritrea (UNMEE).

Mr. Ahmed completed his graduation in Mechanical Engineering from Bangladesh University of Engineering and Technology (BUET) and completed his post-graduation in Mechanical Engineering from Dhaka University of Engineering and Technology (DUET). He also completed Masters in Business Administration (MBA) from Southeast University.

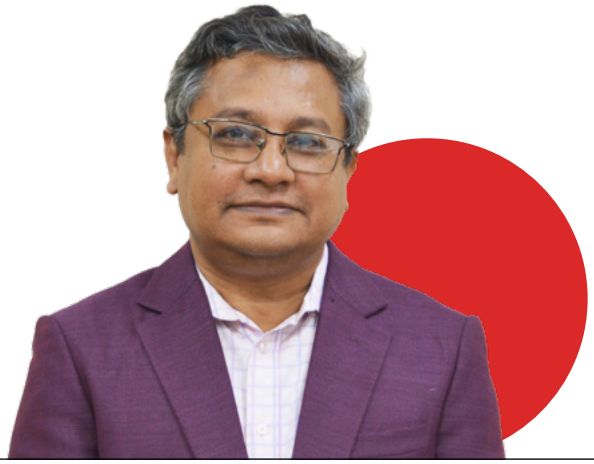


A.H.M. Ziaul Haque

Director, DESCO Board

A.H.M. Ziaul Haque has been serving as a Director of the DESCO Board since November 13, 2024. He is a retired Additional Secretary in the Government of Bangladesh. He served in various capacities throughout his career in public administration, contributing to policy development, governance, and national administration. During his 32 years of diversified career in Bangladesh Civil Service, Mr. Haque Worked as Assistant commissioner: magistrate & UNO in the field Administration. He also worked in diverse sectors, including Civil Aviation, Agriculture ministry, Foreign Ministry, Finance Ministry, Postal and Telecommunication Minsitry, Bureau of Manpower and local governance. His leadership roles often involved policy formulation and the implementation of government initiatives to promote socioeconomic development in Bangladesh. Mr. Haque graduated from Bangladesh Agricultural University (BAU) and Post graduated in Government and Politics from Asian University.

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Dr. Md. Ziaur Rahman Khan

Director, DESCO Board

Dr. Md. Ziaur Rahman Khan has been serving as Director in DESCO Board since February 16, 2022. An alumnus of University Cambridge of UK, Md. Ziaur Rahman Khan is with the Dept. of Electrical and Electronic Engineering, BUET since 1999 and became a full Professor there in 2012. Prof. Khan in his 16 years long post-PhD career, besides teaching and research at home and abroad, has been successfully leading and serving as consultant in numerous projects of Bangladesh Power Sector and industries through Bureau of Research, Testing and Consultation (BRTC) of Bangladesh University of Engineering and Technology (BUET). He has the experience of working with international organizations like UNDP, UNHCR, UNESCAP, Word Bank, Giz, kfW, ADB, IGES, ICF, USAID in different consultancy projects. He was also the Director, Centre for Energy Studies (CES) in BUET from September 2014 to October 2018 and a board member of the Sustainable & Renewable Energy Development Authority (SREDA) under Ministry of Power, Energy and Mineral Resources (2017-2021).



Mohammad Sanaul Huq

Director, DESCO Board

Mohammad Sanaul Huq joined the DESCO Board as a Director on October 27, 2025. An ex-cadet of Cumilla Cadet College, Mr. Huq obtained both his Bachelor of Social Science (BSS) and Master of Social Science (MSS) degrees in Economics from the University of Dhaka. He also obtained another Master of Science (MSc) degree in Public Economics Management and Finance (PEMF) from the University of Birmingham, UK. Mr. Huq began his distinguished career in the Bangladesh Civil Service (Administration Cadre). He brings over 24 years of extensive experience in public administration and management. His distinguished career in civil service includes serving in critical high-level roles, notably as Joint Secretary in the Power Division and Ministry of Youth and Sports. He also served as both Joint Secretary and Deputy Secretary in Bangladesh Space Research and Remote Sensing Organization (SPARRSO) and Zonal Executive Officer in Dhaka South City Corporation (DSCC). Mr. Huq holds a Nominated Directorship at Dhaka Mass Transit Company Limited (DMTCL), further cementing his standing as an experienced leader in national infrastructure and public sector operations.

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Anjana Khan Mojlish

Director, DESCO Board

Anjana Khan Mojlish joined Bangladesh Power Development Board (BPDB) as a Member (Finance) on April 16, 2024. She was born on October 9, 1977, into the respected "Khan Mojlish" family of Savar Upazila in Dhaka District. Her father is Rezaur Rahman Khan Mojlish, a retired government officer, and her mother is Shamima Khan Mojlish, a homemaker.

From her student days, she demonstrated exceptional academic talent. She passed her SSC in 1992 from Savar Balika High School with star marks. In 1994, she completed her HSC from Jahangirnagar University School and College, also with star marks, and received the Vice-Chancellor's Award from Jahangirnagar University for outstanding academic excellence. Later, she achieved both Honors and Master's degrees in English Literature from the University of Dhaka.

In 2003, she joined the BCS (Administration) cadre. Since then, she has worked with great honesty, reputation, and efficiency. She served as a Magistrate in Bogura and Chattogram districts, conducting mobile courts and other administrative duties. She was the Upazila Nirbahi Officer (UNO) of Fatikchhari Upazila in Chattogram and was the first female UNO there.

In 2021, she joined Chandpur district as Deputy Commissioner and District Magistrate. Her pioneering role in protecting government property against corruption earned her widespread acclaim and acceptance among the public, civil service, and civil society. Later, as a reward for her outstanding performance, she was appointed as the Deputy Commissioner of Netrokona district, where she received the Integrity Award for honesty and efficiency.

In every area she has worked, she is remembered as an honest and compassionate administrative personality by the local people. She has also served as Joint Secretary in the Cabinet Division.

Currently, she is a director on the boards of North-West Power Generation Company Limited (NWPGCL), West Zone Power Distribution Company Limited (WZPDCL), Dhaka Electric Supply Company Limited (DESCO), and Barapukuria Coal Mining Company Limited (BCMCL). Additionally, she holds the additional charge of Managing Director of Northern Electricity Supply Company (NESCO).

She has received administrative training both domestically and abroad, including in Japan, China, India, and the Philippines. She has traveled to Thailand, China, Japan, India, Turkey, Indonesia, and Saudi Arabia on official and personal visits.

In her personal life, she is married to Abul Kashem Muhammad Zahurul Haque, a government officer. They have two children - one son and one daughter.

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Asma Nasrin

Director, DESCO Board

Asma Nasrin, joined DESCO Board as Director on May 06, 2025. She is a Joint Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh. She obtained both her Honor's and Master's degrees in in Botany from the Rajshahi University. She began her professional career in the Bangladesh Civil Service (Economic Cadre) in 2005 as an Assistant Chief, and since served in progressively higher roles, including Senior Assistant Chief (2013–2018), Deputy Secretary (2019–February 2025), and currently as Joint Secretary since March 2025. Over the course of her 20-year career, she served in the Ministry of Agriculture, Ministry of Environment and Forests and Ministry of Education in various capacities. She has gained extensive expertise in project planning and development. In addition to DESCO, she serves as a Board Member of Electricity Generation Company Ltd. (EGCB). She has represented Bangladesh in numerous local and international training programs.



Rocksinda Farhana

Director, DESCO Board

Rocksinda Farhana joined DESCO Board as Director on October 27, 2025. Currently, she is the Deputy Secretary of Power Division, Ministry of Power, Energy and Mineral Resources, Government of the People's Republic of Bangladesh. She obtained both her Honor's and Master's degrees in Sociology from the University of Dhaka and began her distinguished career in the Bangladesh Civil Service (Administration Cadre) in 2006. She also obtained another master's degree in Public Policy and Governance from the North South University.

During her 19 years' career in BCS Administration Cadre, she discharged her duties in field administrations, Ministry of Environment and Forests and Ministry of Civil Aviation & Tourism. She has wide-ranging experience in general and land administration, law and order management, climate change and the power and energy sector.

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Lutfe Mawla Ayub

Independent Director, DESCO Board

Lutfe Mawla Ayub has been serving as Independent Director of DESCO Board since November 13, 2024. He is a distinguished figure in the garments and textile industry of Bangladesh. He serves as the Chairman of Fountain Garments Manufacturing Ltd., a key company within the Rabab Group. With over 41 years of experience, Mr. Ayub has played a pivotal role in the growth of Bangladesh's readymade garments sector. Previously, he was the Managing Director of the Sunman Group, further solidifying his reputation as a successful industrialist.

Mr. Ayub holds several influential positions, including Independent Director at Summit Alliance Port Limited and Alliance Holdings Ltd., and serves as a nominated director for Bangladesh Commerce Bank and Sunflower Life Insurance Company. His contributions to Bangladesh's export sector have earned him the recognition of a Commercially Important Person (CIP) multiple times. In addition to his corporate achievements, Mr. Ayub actively participates in community and educational initiatives. He is a founding director of the Chittagong Metropolitan Chamber of Commerce and Industry and a trustee of Independent University Bangladesh (IUB) and Chittagong Independent University. He is graduated in Economics from University of Dhaka.

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Ms. Farzanah Chowdhury

Independent Director, DESCO Board

Ms. Farzanah Chowdhury was appointed as Independent Director of DESCO Board on November 13, 2024. She is the Managing Director & CEO of Green Delta Insurance PLC, the leading nonlife insurance company in Bangladesh. Under her leadership, Green Delta has remained at the forefront of the industry, continuing to introduce a diverse range of insurance products. This has driven sustainable long-term growth and enabled the company to achieve Superbrands recognition as first Bangladeshi insurance company. Green Delta pioneered digital insurance in Bangladesh and launched the country's first digital insurance ecosystem in 2023. As the first female CEO in Bangladesh's insurance sector, Ms. Chowdhury has driven significant financial inclusion through products like micro-insurance, crop insurance, and specialized schemes for women and marginalized communities. Her efforts have expanded Green Delta's offerings to include investment banking, asset management, healthcare services, and a global pharmacy chain, creating a comprehensive financial services conglomerate.

Ms. Chowdhury has thus also focused on sustainability, digital innovation, and universal healthcare. She was recognized as a Local SDG Pioneer by UN Global Compact for her initiatives on women's economic security, particularly through the Nibedita insurance scheme. She has received numerous awards, including "Best CEO of the Year – Insurance" at the South Asian Business Excellence Award 2022, and the "Woman Leader of the Year" at the Asia Insurance Industry Awards 2019.

A Chartered Insurer (ACII, UK), Ms. Chowdhury holds an MBA from Monash University, Australia, and a Master's in Finance from the University of Dhaka. She serves on multiple prominent boards, including the World Economic Forum's New Champion Community, and is a strong advocate for ESG, inclusive growth, and the advancement of Bangladesh's economic development. Her leadership continues to inspire innovation and positive change in the financial services sector.

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Advocate Farzana Sharmin (Putul)

Independent Director, DESCO Board

Advocate Farzana Sharmin (Putul) has been serving as Independent Director of DESCO Board since November 13, 2024. She is a prominent Bangladeshi lawyer practicing at the Supreme Court since 2012. She began her legal career in 2008 at the District Court. She is specialized in criminal law, constitutional law and judicial reviews, alongside expertise in corporate, family, arbitration, and telecommunications law. She is enlisted herself as an English-speaking lawyer with the "English-speaking lawyers' list" retained by the British High Commission in Dhaka, Bangladesh. In addition to her legal practice, she has been involved in human rights advocacy and filed notable writs, such as one aiming to preserve Uttara Gonobhaban as a historical site in Bangladesh. Advocate Putul has also worked as a legal advisor for various institutions, including banks and private enterprises. Her political analysis and talk-shows on television networks, YouTube, and social media are becoming increasingly popular day by day.

Academically, she holds two undergraduate law degrees from the University of Dhaka and the University of London, as well as two master's degrees from the University of Dhaka and BPP University College in London. She is a member of several prestigious legal organizations, including the International Bar Association and the Honourable Society of the Middle Temple (UK).

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ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)

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Management



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Brigadier General Shameem Ahmed, NDC, PSC (Retd.)

Managing Director

Brigadier General Shameem Ahmed, ndc, psc (Retd.) assumed the role of Managing Director of DESCO on October 30, 2024. He serves as an ex-officio Director on the DESCO Board and is also a nominated Director of Dhaka Power Distribution Company Ltd (DPDC). With an illustrious career of more than 35 years in the Bangladesh Army, he held diverse responsibilities in both military and civil administration. While in the Army, he worked in command, staff and instructional appointments. He participated in different professional courses at home and abroad.

He served as Director, Electrical and Mechanical Engineers (DEME) in the Army Headquarters and Commandant, Army Aviation Maintenance and Central workshop. He was the Additional Director of Bangladesh Machine Tools Factory (BMTF), Commander Electrical and Mechanical Engineers in Jashore Cantonment, Officer Commanding in Bogura Cantonment. He also served as Superintending Engineer Mechanical circle in Dhaka City Corporation. He participated in United Nations African Mission in Darfur (UNAMID) in Sudan and United Nations Mission in Ethiopia and Eritrea (UNMEE).

Mr. Ahmed completed his graduation in Mechanical Engineering from Bangladesh University of Engineering and Technology (BUET) and completed his post-graduation in Mechanical Engineering from Dhaka University of Engineering and Technology (DUET). He also completed Masters in Business Administration (MBA) from Southeast University.



Mr. A Z M Sharzil Hassan

Joint Secretary & Executive Director (Admin & HR)

Mr. A Z M Sharzil Hassan joined DESCO as Executive Director on 28th August, 2025. He is a Joint Secretary to the Govt. of the People's Republic of Bangladesh. Before joining DESCO he worked in Energy & Mineral Resources Division as Joint Secretary. He is a proud member of 22nd batch of Bangladesh Civil Service Administration Cadre. He has joined in Bangladesh Civil Service in 2003 and has served in various important positions including Assistant Commissioner, Magistrate of the first class, UNO, ADC, DDLG in the field administration. He has completed his Master of Social Science in Mass Communication & Journalism from Dhaka University and Later on he has completed another Master in Executive Master of Public Health (EMPH) from North South University (NSU). He has received various professional training from home and abroad and vast experience in field administration.

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Md. Kamrul Islam

Executive Director (Finance & Accounts)

Md. Kamrul Islam, Executive Director, DESCO, is a professional with over 30 years of experience both in the Government and private sector. Before joining civil service through 18th BCS in 1999, he had served SIEMENS Bangladesh Ltd and Emirates Telecommunication Corporation, UAE Abudhabi. Previously, he held significant roles such as CEO/Managing Director in a Multinational company, Director administration, BTRC and Deputy Project Director at Bangladesh Hi-Tech Park Authority, successfully implementing large-scale projects, including optical fibre network development and district-level IT parks under international credit lines. He has vast expertise in project management, supply chain management, and administration.With an MBA in Finance from the University of Dhaka and a B.Sc. in Electrical & Electronic Engineering from CUET, he is internationally trained in advanced topics like Project Cycle Management, Supply Chain Management, and public-private partnerships across countries like Italy, Japan, singapore, the UK, and the USA.



Engr. Md. Rashidur Rahman

Executive Director (Operation)

Engr. Md. Rashidur Rahman joined as Executive Director (Operation) on 31st August 2025. Prior to this role, he served as Chief Engineer (South Zone) and Chief Engineer (Central Zone)-Additional Charge of DESCO. He began his career in the company as an Assistant Manager (Planning & Design) on 10th June 2001. In recognition of his commendable performance, he was promoted to Deputy Manager in 2003, Manager in 2007, Superintending Engineer in 2011, and Chief Engineer in 2022.

He has 34 years of extensive experience in the power sector of Bangladesh, including 10 years with Palli Bidyut Samity (PBS) of Rangpur and Patuakhali under the Bangladesh Rural Electrification Board (BREB) as a Retainer Consultant. During his tenure at DESCO, he has played a vital role in fulfilling the company's objectives and targets, developing expertise in electricity distribution network maintenance, S&D operations, planning and design, material planning, store management, project management, administrative affairs, development of operational manuals, and overseeing comprehensive system and commercial operations. He is also committed to ensuring compliance with laws, rules, and regulations to promote good governance.

He has completed numerous professional training programs both at home and abroad, further enriching his professional capabilities.

Engr. Rahman earned his B.Sc. in Electrical & Electronic Engineering from Khulna University of Engineering and Technology (KUET) (formerly Bangladesh Institute of Technology, Khulna) in 1989, and obtained a Master of Business Administration (MBA) from Prime University, Bangladesh in 2012. He is a Life Fellow of the Institution of Engineers, Bangladesh (IEB).

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Engr. Zulfiquar Tahmid

Executive Director (Procurement))-Additional Charge

Zulfiquar Tahmid is the Executive Director, Procurement (addl. Charge) of Dhaka Electricity Supply PLC (DESCO). Tahmid is a Graduate from Bangladesh University of Engineering & Technology (BUET), where he received his B. Sc. in Mechanical Engineering during 1993.

After graduation, Tahmid launched his career in The General Electric Company of Bangladesh Ltd. (GEC) where he began his specialization in Gas and Diesel based Captive Power Plant. That eventually led to a five years' experience on O&M of Generating Sets, with Synchronizing Panel.

After that, Tahmid joined DESCO during 1998, as an Assistant Engineer. Since then, during his tenure in DESCO, Tahmid served in different Areas like Operation, Maintenance, Planning, Design, Projects, Corporate Governance and other relevant Fields. He has visited a number of Countries for International Training, Seminar, Executive Exchange Program, Factory Acceptance Test (FAT) & Inspection. At present, he is in charge of Executive Director (Procurement) and is responsible for overall Supply Chain Management of the Company.

Apart from this, Tahmid often attends as External Member during Thesis Defense and involved with Academy-Industry collaboration with different Universities. Presently he is the Member, Industry Advisory Panel (IAP) of School of Engineering - Brac University and Member IAP in EEE BUET as well.



Engr. Md. Monjurul Hoque

Executive Director (Engineering), In-Charge

Md. Monjurul Hoque is a seasoned professional engineer with over 31 years of experience in the power sector. He is currently serving as the Chief Engineer of the Planning & Design Division at Dhaka Electricity Supply PLC (DESCO) and also holds the Additional Charge of Executive Director (Engineering).

Prior to joining DESCO in 1998 as a Technical Support Officer (present equivalent to Assistant Engineer), he began his career as a Maintenance Engineer at EnergyPac Engineering Limited in 1995. His dedication, technical insight and leadership enabled him to serve in the key positions including Manager, Superintending Engineer, Project Director and eventually Chief Engineer in 2018. In his versatile career path, he took care of functions like Design, testing and commissioning of 132/33kV substations, Grid operation and maintenance, SCADA project implementation and Head of zonal operations. He is the founder of System Protection Division in DESCO. Notably, he completed the SCADA project, which is the first of its kind in the distribution sector in Bangladesh.

His has completed his B.Sc. in Electrical and Electronic Engineering from BIT Rajshahi (presently RUET) in 1992 (held in 1994). Committed to continuous professional development, he has undertaken advanced leadership and various technical training programs both at home and abroad. He is blessed with one son and one daughter. He is a fellow member of The Institution of Engineers, Bangladesh (IEB).

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Management Discussion and Analysis

Dear Shareholder,

Assalamu Alaikum,

It is our privilege to present some of the vital facts and information about your esteemed company. We have dedicated our efforts to adding greater value for our stakeholders. To meet the growing needs of our consumers, we have successfully completed several projects, with a number of additional projects currently in the pipeline.

Accounting Policies and Estimation

The Financial statements have been prepared on historical cost convention in accordance with International Accounting Standards (IAS) and International Financial Reporting Standard's (IFRS), except otherwise mentioned, and are in compliance with the relevant requirement of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable Law and Regulations. The details of the significant accounting policies are available in note 1 of the Financial Statements.

Analysis on Financial Results

In 2024-25 the Company generated Tk. 7,342.07 crores in revenue from electricity supply which was Tk. 6,625.60 crores in last Financial Year, representing growth of 10.81%, and generated net loss after tax of Tk. 125.19 crore which was Tk. 505.56 crore in last financial year, which decreased by 75.24%. In June 30, 2025, number of consumers was 13,49,578. During the year the company added 70,086 new consumers. The growth rate of customer is 5.48%. The reason behind this financial declination are:

a) EPS has improved slightly due to increase in distribution revenue and Decrease in Foreign Exchange Fluctuation Loss. The NOCFPS of the company increased by Tk 0.44per share in the FY 2024-25 due to increase in Distribution Revenue and higher receipt from consumers and lower payment to suppliers.

b) Comparative Analysis

The synergy of technical and commercial activities is reflected in the improved financial results of the Company year to year as under:

Figures in Crore Taka

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Revenue from energy sales and Related Service	7,342.07	6,625.60	5,525.67	4,895.98	4,438.22
Cost of Sales	7,046.11	6,595.47	5,441.92	4,467.81	4,119.43
Gross Profit	468.90	209.33	83.75	428.18	318.79
Expenses (Administrative , employee and others)	354.59	354.34	317.94	316.46	297.27
Operating Profit/Loss	114.30	(145.01)	(234.18)	111,72	174.28
Financial Expenses	163.82	182.73	120.41	108.48	101.43
Exchange Fluctuation (Gain)/ loss	169.25	243.12	428.46	8.46	(0.34)
Non-Operating Income	118.58	99.27	100.38	85.06	152.77
Taxation	25.01	33.97	(141.45)	12.94	(4.21)
Net Profit after tax	(125.19)	(505.56)	(541.21)	63.09	73.91
Dividend (Paid)	-	-	12.86	39.75	39.75
Un appropriated profit carried forward	(268.29)	(153.93)	353.22	941.34	902.82

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Risk and Concern Mitigation Plan

The management is concerned about various aspects of risks within the company and provides timely guidance on different risk-related issues. The main objectives of these guidelines are:

a) To protect the company's assets and reputation;
b) To safeguard the interests of stakeholders;
c) To create and promote a risk-awareness culture within the company; and
d) To ensure compliance with all legal requirements.

To mitigate risks, DESCO has adopted the following mechanisms:

a) Implementation of an internal control system;
b) Strengthened control over financial reporting;
c) Regular internal audits;
d) Independent external audits;
e) Budgetary control measures; and
f) Adoption of operational manuals and standard procedures.

Financial Ratios

Financial ratios are indicators of financial strength/weakness of an organization. Some of these are presented below to reflect DESCO's financial position:

Financial Ratio	2024-25	2023-24	2022-23	2021-22	2020-21
Current Ratio	0.93 : 1	0.88: 1	1.19: 1	1.72:1	1.49:1
Quick Ratio	0.75. 1	0.79: 1	1.13: 1	1.23:1	1.21:1
Debt/Equity Ratio	84.83	83.14	76.58	64.66	64.07
Accounts Receivable (Months Equivalent to Sales)	1.18	1.25	1.55	1.51	1.40
Gross Margin / Sales Ratio	6.38	3.16	1.56	7.71	7.33
Operating Margin / Sales Ratio	1.56	(2.23)	(4.36)	4.17	4.01
Net Income / Sales Ratio	(1.71)	(7.63)	(10.07)	1.34	1.70
Net Asset Value Per Share (Tk.)	35.33	37.92	50.62	65.96	65.24
Net Operating Cash Flow per share (Tk.)	15.93	15.49	8.72	13.09	14.82
Earnings Per Share (Tk.)	(3.15)	(12.72)	(13.61)	1.59	1.86

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Financial Scenario of Bangladesh and the Globe

Bangladesh has a strong track record of growth and development, even in times of elevated global uncertainty. Despite uncertainties and frequent natural disasters, Bangladesh has witnessed robust economic growth and poverty reduction since its independence in 1971. From being one of the poorest nations at birth in 1971, Bangladesh reached lower-middle income status in 2015. Bangladesh's average annual real GDP growth for 2010-2025 is estimated to be around 6.0% to 7.0% . Bangladesh has seen a significant decline in its extreme poverty rate, falling from 11.8% in 2010 to 9.3% in 2025.

At a critical juncture toward achieving upper middle-income status, Bangladesh faces intertwined short- and medium-term challenges. After more than a decade of strong economic performance, growth momentum has slowed in recent years. Real GDP growth is estimated to have moderated to 3.97 percent in 2025, compared to 4.2 percent in 2024.

Elevated inflation, rising financial sector vulnerabilities, and continued pressure on the external sector have weighed on overall economic performance. While growth is projected to rebound gradually over the medium term, the recent political transition has further constrained economic activity, emerging as a significant drawback to Bangladesh's development trajectory.

Bangladesh's development trajectory will depend on its ability to address several strategic priorities. Diversifying exports beyond the ready-made garment (RMG) sector is essential to reduce concentration risks and enhance competitiveness. At the same time, resolving financial sector vulnerabilities will strengthen economic stability and support private sector growth. Sustainable urbanization, underpinned by stronger public institutions and fiscal reforms to mobilize greater domestic revenue, will be crucial for financing future development needs. Closing infrastructure gaps—particularly in transport, energy, and logistics—would significantly accelerate economic growth and productivity.

Given Bangladesh's high exposure to climate change and natural disasters, enhancing resilience remains an urgent priority. Integrating climate adaptation and disaster risk management into national planning will safeguard hard-earned development gains. Furthermore, pivoting towards green growth strategies will ensure that development outcomes remain sustainable, inclusive, and beneficial for future generations.

(Source: Wikipedia & Bangladesh Economic Review-25)

Compare of Performance with Peer Companies:

The comparison of DESCO with Dhaka Power Distribution Company (DPDC), Northern Electricity Supply PLC (NESCO) and West Zone Power Distribution Company Limited (WZPDCL) are given below:

Company Name	DESCO	DPDC (Provisional)	NESCO	WZPDCL
Consumer Nos.	13,49,578	18,84,883	21,17,802	17,04,786
System Loss	5.50%	5.60%	7.72%	7.26%
Accounts Receivable (Equ. Month)	1.18	1.31	1.96	1.36

Future Plan or Projection

We believe our existence depends on the trust, desire, and satisfaction of our customers. With the right strategy, dedicated people, and a strong focus on efficiency, we are confident in our ability to create sustainable value for our shareholders. We remain committed to pursuing our activities with emphasis on four key areas: growth, productivity, efficiency, and sustainability.

Gratitude

We are deeply grateful to our consumers and shareholders for their unwavering confidence in us. The guidance of the Board of Directors has been instrumental in transforming our plans into success. We remain optimistic that the success we have achieved will continue to grow in the future.



Brig. Gen. Shameem Ahmed,NDC, PSC (Retd.)

Managing Director

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ব্যবস্থাপনা কর্তৃপক্ষের বিশ্লেষণ এবং পর্যালোচনা

প্রিয় শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম।

ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)-কে অর্থনৈতিকভাবে স্বয়ংসম্পূর্ণ এবং গ্রাহকবান্ধব প্রতিষ্ঠানে রূপদান করাই আমাদের মূল উদ্দেশ্য। স্মার্ট প্রি-পেইড মিটার স্থাপনসহ বিভিন্ন উদ্ভাবনী কার্যক্রমের মাধ্যমে গ্রাহক সেবাকে আরো সহজিকরণে আমাদের প্রচেষ্টা অব্যাহত আছে। আমাদের গ্রাহকগণকে আরও দ্রুত, সহজতর ও ঝামেলাবিহীন উপায়ে সেবা প্রদানের জন্য তথ্য ও প্রযুক্তির ব্যবহারকে আমরা সর্বদাই উৎসাহ প্রদান করছি। বর্তমানে মোবাইল এপস, ডেসকো কল সেন্টার(১৬১২০), গ্রাহকদেরকে বিদ্যুৎ বিভ্রাটসহ বিভিন্ন তথ্য মোবাইল এসএমস এর মাধ্যমে প্রেরণ, ঘরে বসে অনলাইনে বিদ্যুৎ বিল প্রাপ্তি এবং অনলাইনের বিভিন্ন প্লাটফরম ব্যবহার করে বিল পরিশোধ করার প্রক্রিয়াকে আমরা আরো সহজতর করেছি।

হিসাব নীতিমালা এবং প্রাক্কলন

আর্থিক হিসাব বিবরণীসমূহ Historical Cost Convention অনুযায়ী আন্তর্জাতিক আর্থিক প্রতিবেদন মানদন্ড (IFRS), কোম্পানি আইন ১৯৯৪, সিকিউরিটিজ এন্ড এক্সচেঞ্জ রুলস ১৯৮৭ এবং অন্যান্য প্রযোজ্য আইন, বিধি ও নীতিমালা অনুসরণপূর্বক প্রণয়ন করা হয়েছে। হিসাব বিবরণীসমূহের নোট-১ এ এর বিস্তারিত উল্লেখ করা হয়েছে।

আর্থিক ফলাফলের বিশ্লেষণ

২০২৪-২৫ অর্থ বছরে কোম্পানি মোট ৭,৩৪২.০৭ কোটি টাকা রাজস্ব আয় করেছে যা বিগত অর্থ বছরে ছিল ৬,৬২৫.৬০ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধি হয়েছে ১০.৮১% । অপরদিকে ২০২৪-২৫ অর্থ বছরে কর পরবর্তী নীট লস হয়েছে ১২৫.১৯ কোটি টাকা যা গত বছরে ছিল ৫০৫.৫৬ কোটি টাকা, যা বিগত বছরের তুলনায় ৭৫.২৪% কম। ৩০ জুন ২০২৪ তারিখে মোট গ্রাহক সংখ্যা ছিল ১২,৭৯,৪৯২ জন যা এ বছর ৭০,০৮৬ জন বৃদ্ধি পেয়ে ৩০ জুন ২০২৫ তারিখে দাড়িয়েছে ১৩,৪৯,৫৭৮ জনে অর্থাৎ মোট গ্রাহক প্রবৃদ্ধি হয়েছে ৫.৪৮%।

আর্থিক অবস্থার তুলনামূলক বিশ্লেষণ

(কোটি টাকায়)

বিবরণ	২০২৪-২৫	২০২৩-২৪	২০২২-২৩	২০২১-২২	২০২০-২১
পরিচালন রাজস্ব	৭,৩৪২.০৭	৬,৬২৫.৬০	৫,৫২৫.৬৭	৪,৮৯৫.৯৮	৪,৪৩৮.২২
বিক্রয় ব্যয়	৭,০৪৬.১১	৬,৫৯৫.৪৭	৫,৪৪১.৯২	৪,৪৬৭.৮১	৪,১১৯.৪৩
মোট মুনাফা	৪৬৮.৯০	২০৯.৩৩	৮৩.৭৫	৪২৮.১৮	৩১৮.৭৯
মোট ব্যয় (পরিচালন ব্যয় ব্যতীত)	৩৫৪.৫৯	৩৫৪.৩৪	৩১৯.৪	৩১৬.৪৬	২৯৭.২৭
পরিচালনা মুনাফা/লোকসান	১১৪.৩০	(১৪৫.০১)	(২৩৪.১৮)	১১১,৭২	১৭৪.২৮
আর্থিক ব্যয়	১৬৩.৮২	১৮২.৭৩	১২০.৪১	১০৮.৪৮	১০১.৪৩
বৈদেশিক মুদ্রা বিনিময় জনিত ব্যয়	১৬৯.২৫	২৪৩.১২	৪২৮.৪৬	৮.৪৬	(০.৩৪)
অন্যান্য আয়	১১৮.৫৮	৯৯.২৭	১০০.৩৮	৮৫.০৬	১৫২.৭৭
আয়কর	২৫.০১	৩৩.৯৭	(১৪১.৪৫)	১২.৯৪	(৪.২১)
নীট মুনাফা (করপরবর্তী)	(১২৫.১৯)	(৫০৫.৫৬)	(৫৪১.২১)	৬৩.০৯	৭৩.৯১
লভ্যাংশ (নগদ প্রদান)	-	-	১২.৮৬	৩৯.৭৫	৩৯.৭৫
পুঞ্জিভূত মুনাফার জের	(২৬৮.২৯)	(১৫৩.৯৩)	৩৫৩.২২	৯৪১.৩৪	৯০২.৮২

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কোম্পানির ব্যবস্থাপনা কর্তৃপক্ষ বিভিন্ন ধরনের ঝুকি'র বিষয়ে অত্যন্ত সজাগ রয়েছে। ব্যবস্থাপনা কর্তৃপক্ষ বিভিন্ন ধরণের ঝুঁকি পরিমাপ করে সময়ে সময়ে করনীয় বিষয়ে দিক-নির্দেশনা প্রদান করে থাকে। এ সকল নির্দেশনার মূল উদ্দেশ্য হলো ১) কোম্পানি'র সুনাম এবং সম্পদ রক্ষা করা; ২) কোম্পানির সকল ধরনের স্টেক হোল্ডারগণের স্বার্থ রক্ষা করা; ৩) কোম্পানির অভ্যন্তরে ঝুঁকি সম্পর্কে অবগত করা এবং এ বিষয়ে সচেতনতার সংস্কৃতি গড়ে তোলা; এবং ৪) বিভিন্ন ধরনের আইনগত নির্দেশনা যথাযথভাবে অনুসরণ।

সম্ভাব্য ঝুঁকি হ্রাসে ডেসকো যে সকল কৌশল বা পদ্ধতি অনুসরণ করছে তা হলোঃ (ক) অভ্যন্তরীন নিয়ন্ত্রণ পদ্ধতি (খ) আর্থিক প্রতিবেদনের মাধ্যমে নিয়ন্ত্রণ (গ) অভ্যন্তরীণ নিরীক্ষা। (ঘ) বহিঃনিরীক্ষা (ঙ) বাজেট দ্বারা নিয়ন্ত্রণ এবং (চ) বিভিন্ন ধরনের নীতিমালা ও ম্যানুয়াল প্রবর্তন ইত্যাদি।

আর্থিক অনুপাতসমূহ

আর্থিক অনুপাতসমূহের দ্বারা কোন কোম্পানির আর্থিক সক্ষমতা/দুর্বলতা প্রকাশ পায়। ডেসকো'র ক্ষেত্রে এরূপ কিছু সূচক নিম্নে প্রদর্শন করা হলো।

আর্থিক অনুপাত	২০২৪-২৫	২০২৩-২৪	২০২২-২৩	২০২১-২২	২০২০-২১
কারেন্ট রেশিও	০.৯৩ : ১	০.৮৮: ১	১.১৯: ১	১.৭২:১	১.৪৯:১
কুইক রেশিও	০.৭৫. ১	০.৭৯: ১	১.১৩: ১	১.২৩:১	১.২১:১
ডেব্ট/ইকুইটি রেশিও	৮৪.৮৩	৮৩.১৪	৭৬.৫৮	৬৪.৬৬	৬৪.০৭
একাউন্টস রিসিভেবলস্ (সমমাস সেলস)	১.১৮	১.২৫	১.৫৫	১.৫১	১.৪০
গ্রস মার্জিন/সেলস রেশিও	৬.৩৮	৩.১৬	১.৫৬	৭.৭১	৭.৩৩
নেট অপারেটিং মার্জিন/সেলস রেশিও	১.৫৬	(২.২৩)	(৪.৩৬)	৪.১৭	৪.০১
নেট ইনকাম/সেলস রেশিও	(১.৭১)	(৭.৬৩)	(১০.০৭)	১.৩৪	১.৭০
শেয়ার প্রতি নীট সম্পদ (টাকায়)	৩৫.৩৩	৩৭.৯২	৫০.৬২	৬৫.৯৬	৬৫.২৪
নেট অপারেটিং ক্যাশ ফ্লো পার শেয়ার (টাকায়)	১৫.৯৩	১৫.৪৯	৮.৭২	১৩.০৯	১৪.৮২
শেয়ার প্রতি আয় (টাকায়)	(৩.১৫)	(১২.৭২)	(১৩.৬১)	১.৫৯	১.৮৬

বাংলাদেশ এবং বৈশ্বিক আর্থিক পরিস্থিতি

বাংলাদেশ একটি উন্নয়নশীল দেশ। এ দেশের অর্থনীতি মূলতঃ বাজার-ভিত্তিক মিশ্র অর্থনীতি। বিশ্বের পরবর্তী ১১টি উদিয়মান বাজারের একটি হলো বাংলাদেশ। ২০২৪-২৫ অর্থবছর বাংলাদেশের মানুষের মাথাপিছু আয় ছিল ২৮২০ মার্কিন ডলার এবং মোট দেশজ উৎপাদন ছিল ৪৬৭.২ বিলিয়ন মার্কিন ডলার। রাশিয়া-ইউক্রেন এর যুদ্ধের ফলে বিশ্বব্যাপী সৃষ্ট মূল্যস্ফীতির কারণে ২০২৪-২৫ অর্থবছরে বাংলাদেশর জিডিপি প্রবৃদ্ধির হার ছিল ৩.৯৭%। বাংলাদেশ দক্ষিণ এশিয়ার মধ্যে দ্বিতীয় বৃহত্তম অর্থনীতির দেশ এবং বৈদেশিক মুদ্রা রিজার্ভের দিক থেকে দক্ষিণ এশিয়ায় ভারতের পরেই অবস্থান। বাংলাদেশের উন্নয়নের ধারাকে টেকসই করতে হলে বিদ্যুৎ ও জ্বালানি নিরাপত্তা নিশ্চিত করার কোনো বিকল্প নেই। রপ্তানি বহুমুখীকরণ এবং বিশ্ব বাজারে প্রতিযোগিতা বৃদ্ধির মতো কৌশলগত অর্থনৈতিক লক্ষ্য অর্জনের জন্য কল-কারখানা থেকে শুরু করে আইসিটি খাতের নিরবচ্ছিন্ন কার্যক্রম পরিচালনার জন্য প্রয়োজন নিরবচ্ছিন্ন বিদ্যুৎ সরবরাহ। এই বাস্তবতাকে সামনে রেখে বাংলাদেশ বর্তমানে সবুজ অর্থনীতির দিকে ধাবিত হচ্ছে এবং দেশে এরই মধ্যে বিশ্বের বৃহত্তম অফ-গ্রিড সৌর বিদ্যুৎ ব্যবস্থা স্থাপন করা হয়েছে, যা থেকে প্রায় ২ কোটি মানুষ সরাসরি উপকৃত হচ্ছে। তবে, টেকসই প্রবৃদ্ধি নিশ্চিত করতে হলে কেবল অফ-গ্রিড সমাধানই যথেষ্ট নয়; বরং নবায়নযোগ্য জ্বালানির উপর জোর দিয়ে একটি শক্তিশালী ও স্থিতিশীল জাতীয় গ্রিড তৈরি করা প্রয়োজন। জলবায়ু পরিবর্তন এবং প্রাকৃতিক দুর্যোগের ঝুঁকি মোকাবিলা করে স্থিতিস্থাপকতা বাড়াতে, জাতীয় পরিকল্পনায় টেকসই জ্বালানি নিরাপত্তা এবং নবায়নযোগ্য জ্বালানির ব্যবহার বৃদ্ধিকে মূলনীতি হিসেবে গ্রহণ করে একটি সবুজ প্রবৃদ্ধি কৌশল বাস্তবায়ন করাই হবে বাংলাদেশের কষ্টার্জিত উন্নয়নকে নিশ্চিত করার অন্যতম প্রধান চাবিকাঠি। *(সূত্র: উইকিপিডিয়া)*

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সমকক্ষ কোম্পানিসমূহের সাথে কর্মক্ষমতার তুলনা

ঢাকা পাওয়ার ডিস্ট্রিবিউশন কোম্পানি (ডিপিডিসি), নর্দার্ন ইলেকট্রিসিটি সাপ্লাই পিএলসি (নেসকো) এবং ওয়েস্ট জোন পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিমিটেড (ওজোপাডিকো) এর সাথে ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো) এর তুলনা নিম্নে প্রদান করা হলো:

কোম্পানির নাম	ডেসকো	ডিপিডিসি (Provisional)	নেসকো	ওজোপাডিকো
গ্রাহক সংখ্যা	১৩,৪৯,৫৭৮	১৮,৮৪,৮৮৩	২১,১৭,৮০২	১৭,০৪,৭৮৬
সিস্টেম লস (%)	৫.৫০%	৫.৬০%	৭.৭২%	৭.২৬%
অ্যাকাউন্টস রিসিভেবলস (সম মাস)	১.১৮	১.৩১	১.৯৬	১.৩৬

ভবিষ্যৎ পরিকল্পনা এবং প্রক্ষেপন

আমরা বিশ্বাস করি যে, আমাদের গ্রাহকগণের সন্তুষ্টি এবং তাঁদের আস্থাই আমাদের প্রতিষ্ঠানকে টিকিয়ে রাখবে। আমরা আমাদের কৌশল ও জনকেন্দ্রিক দক্ষতা দ্বারা আমাদের শেয়ারহোল্ডারগণের জন্য টেকসই মূল্য সংযোজন অব্যাহত রাখার ব্যাপারে আত্মবিশ্বাসী। আমরা সামগ্রিক কর্মকান্ডকে ৪টি বিষয় যেমন প্রবৃদ্ধি, উৎপাদনশীলতা, দক্ষতা এবং ধারণক্ষমতা (Sustainability) কেন্দ্রিভূত রাখার বিষয়ে দৃঢ় প্রতিজ্ঞ।

কৃতজ্ঞতা

আমাদের গ্রাহক এবং শেয়ারহোল্ডারগণের অসাধারণ আস্থার জন্য তাঁদের প্রতি আন্তরিকভাবে কৃতজ্ঞ। বিভিন্ন ধরনের পরিকল্পনা প্রণয়নের ক্ষেত্রে বোর্ডের মূল্যবান দিকনির্দেশনা আমাদের সাফল্যকে তরান্বিত করেছে। ভবিষ্যতেও এ সাফল্য আমরা অব্যাহত রাখতে পারবো বলে আশা রাখি।

ব্রিগেডিয়ার জেনারেল শামীম আহমেদ,
এনডিসি, পিএসসি (অবঃ)
ব্যবস্থাপনা পরিচালক, ডেসকো।

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Audit Committee **Report**



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Audit Committee Report

Report of the Audit Committee

The Audit Committee of Dhaka Electricity Supply PLC (DESCO) operates within the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission and carries oversight responsibilities. The Board of Directors set out the overall Business Plan & formulates policies that the Management is responsible for implementation. The Audit Committee, on behalf of the Board, strives to ensure effective implementation of the processes and procedures set out in the Business Plans and Policies. Audit Committee also review the internal control regime and compliance status of the company as a whole.

Functions of the Audit Committee

Main function of the Audit Committee is to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, main responsibilities of the Audit Committee are as follows:

- Review adequacy of Internal Control System,
- Review Financial Reporting Process & Financial Statements,
- Review Internal Audit Report & External Audit Report (Management Report)
- Monitor Accounting Polices & Principles, Internal Control Risk Management Process,
- Monitor compliance culture,
- Recommend appointment of Auditor,
- Review Draft Budget and Revised Budget.
- Compliance of rules and regulations, etc.

Composition of the Audit Committee

Current Audit Committee is comprised of –

1. Ms. Farzanah Chowdhury, Independent Director, DESCO Board – Chairman
2. Dr. Md. Ziaur Rahman Khan, Director, DESCO Board –Member
3. Rocksinda Farhana, Director, DESCO Board -Member
4. Lutfe Mawla Ayub, Independent Director, DESCO Board -Member
5. Company Secretary, DESCO – Member-Secretary

Senior officials of the company attend the Meetings on invitation.

Meetings of the Audit Committee

The Audit Committee had held 09 (Nine) meeting during the Financial Year ended on June 30, 2025.

During the year under review the Committee, inter alia, focused on following activities (not an exhaustive test):

- Reviewed Draft Financial Statements and after discussing with the External Auditors recommended it to the Board for their considerations.
- Reviewed Quarterly Financial Statements of the company and recommended its submission to the shareholders as a statutory requirement.
- Reviewed significant Internal Audit findings and advised corrective actions.
- Reviewed Annual Budget and Revised Budget and recommended for approval of the Board.
- Reviewed the performance of Statutory Auditors and recommended their appointment with fixation of remuneration.
- Reviewed Annual Procurement Plan.
- Reviewed Proposals for write off the non-recoverable electricity Bills.

Recommendation of Financial Statements

The Audit Committee reviewed and examined the Annual Financial Statements for the Financial Year ended on 30 June 2025 prepared by the Management and audited by the External Hoda Vasi Chowdhury & Co, Chartered Accountants, and recommended these to the Board for consideration.

Acknowledgement

The Audit Committee expresses its sincere thanks to the Members of the Board and the Management of DESCO for their excellent support in carrying out the duties and responsibilities of the committee during the period under review.

Farzanah C

Ms. Farzanah Chowdhury
Chairman, Audit Committee

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Nomination and Remuneration **Committee Report**



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Nomination and Remuneration Committee (NRC) Report

The Nomination and Remuneration Committee (NRC) of Dhaka Electricity Supply PLC (DESCO) operates within the Corporate Governance guidelines of Bangladesh Securities and Exchange Commission and carries oversight responsibilities. The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executives.

DESCO NRC Policy

The principal objective of establishing a Nomination and Remuneration Committee (NRC) of the Board of Directors, is to create efficiency in the operations and to add value to the organization. To that end, the basic purpose of NRC is to assist the Board in formulation of the nomination criteria or strategy for determining qualifications, positive attributes, experiences and independence of directors and top-level executives as well as a policy for formal process of considering remuneration of directors and top-level executives.

The primary emphasis is given in crafting a process for developing skills and future-fit capabilities of all DESCO employees. The NRC shall be independent, but responsible and accountable to the Board and to the shareholders.

As per policy, the NRC shall oversee, among others, the following matters and make report with recommendation to the Board of Directors:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy, relating to the remuneration of the directors, key managerial personnel and other employees of the Company.
2. Devising a policy on Board diversity;
3. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
4. Formulation of criteria for evaluation of performance of the Board members and Independent Directors;
5. Identifying the Company's needs for employees at different levels and determining their selection, transfer/replacement and promotion criteria;
6. To develop, recommend and review annually the Company's human resources and training policies.
7. The Company shall disclose the nomination and remuneration policy (NRC Policy) and the activities of NRC during the year at a glance in its Annual Report as per requirements of the CG Codes.

Functions of the NRC

(i) Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:

(ii) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;

(iii) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

(iv) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;

(v) Recommend code of conduct for the Chairperson of the Board, other board members and Chief Executive Officer of the company;

(vi) Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;

(vii) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;

(viii) Formulating the criteria for evaluation of performance of independent directors and the Board;

(ix) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and

(x) Developing, recommending and reviewing annually the company's human resources and training policies;

Composition of the NRC

NRC is comprised of -

1. Adv. Farzana Sharmin (Putul), Independent Director DESCO Board - Chairman
2. A H M Ziaul Haque, Director DESCO Board – Member
3. Asma Nasrin, Director DESCO Board – Member
4. Company Secretary, DESCO – Member-Secretary

Senior officials of the company attend the Meetings on invitation.

Meetings of the NRC

During the year The NRC had held 01 (One) meeting, reviewed the company's human resources and training policies. All member of the NRC committee attended the meeting.

Adv. Farzana Sharmin (Putul)
Chairman, NRC

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Directors' **Report**



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Directors' Report

Dear Shareholders,

We are delighted to present the Directors' Report and Audited Financial Statements together with the Auditors' Report thereon for the year ended on June 30, 2025.

Electricity in Bangladesh

Electricity business in Bangladesh is dominated by the Government Companies/Authority in Bangladesh. Bangladesh has witnessed a strong headway in terms of access to electricity in the last fifty years.

Currently power production capacity of Bangladesh is approximately 31,610 Megawatt with over 134 numbers of power plants (including renewable energy and captive power plants). Now 100% of population is under electricity facility. Per capita Power generation has been enhanced upto 661 kW in 2025 and more than 4.87 crore consumers are served across the country. National Budget allocation as ADP for power sector is Tk. 32,392.26 crore Taka for the financial year 2025-26.

According to Power Sector Master Plan, generation capacity of electricity will be enhanced with an aim to ensure access to affordable, reliable, sustainable and modern energy to all.

Source: Power Division Website

Industry outlook

Power Sector in Bangladesh has been segregated in three type of companies according to their functions. Power Generation responsibility lays on Bangladesh Power Development Board (BPDB) and its subsidiary companies. There are several Independent or Private or Rental Power Generation companies including REB, who sell electricity to BPDB.

Power Grid Company of Bangladesh Ltd (PGCB) has the sole responsibility to transmit the electricity from different power stations to different distribution entities through High Voltage Grid Network. They operate and maintain the Extra High Voltage and High Voltage Grid Substation and Transmission Network throughout the country.

The responsibility of distributing electricity across the country is shared by various public companies/government entities like BPDB, Dhaka Electricity Supply PLC (DESCO), Dhaka Power Distribution Company Limited (DPDC), Rural Electrification Board through various Palli Biddut Samity (PBS), West Zone Power Distribution Company Ltd. (WZPDCO) and Northern Electricity Supply Company Ltd. (NESCO) each having respective franchise area. All these companies are heading to adopt modern and reliable technologies e.g. SCADA, GIS, DATA Centre, Smart Pre-Payment Meter, underground distribution network to reach the quality power to its consumers. In the near future, whole generation, transmission and distribution system will adopt state of art 'SMART Grid' system in the country for the utmost satisfaction of the consumers.

Product-wise performance(Tariff Based)

Electricity is purchased solely from Bangladesh Power Development Board (BPDB) at the rate of Tk. 8.5880/kWh at 33 KV level and Tk. 8.4735/kWh at 132 KV level(effective from 01 Feb,2024). The company also pays wheeling charge to Power Grid Company of Bangladesh (PGCB) at Tk.0.3144/kWh at 33KV level and Tk.0.3086/kWh at 132KV level.

Revenue from sales of electricity in different categories are shown in **Note 37** and **37.01** of Auditor's Report.

Total sales revenue of this year is Tk 7342.07 crore which is 10.81% higher than previous year. The average selling price of DESCO for FY 2024-25 was Tk. 10.40/kWh.

Risks and Concerns

The Board of Directors always concern about the different aspect of risks in the company. They provide time to time guidance of different risks issues. The main objectives of those guidance are:

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a) Ensure safety, security and health of the employees.

b) Ensure continuity of power supply to the customers.

c) Protect company's assets and reputation.

d) Effective operation without hampering community interest and environment.

e) Protect the interest of the other stakeholders.

f) Create and promote risk awareness culture within the company.

g) Compliance with all legal guidance.

DESCO adopts following mechanisms to mitigate the risks: a) Internal control system; b) Control on financial reporting; c) Internal audit; d) External audit; e) Budgetary control; and f) adoption of operational manual, grid code, security manual etc.

Cost of Goods sold, Gross Profit and Net Profit

Electricity is purchased solely from Bangladesh Power Development Board at the rate of Tk. 8.5880/kWh at 33 KV level and Tk. 8.4735/kWh at 132 KV level effective from 01 February 2024. The company also pays wheeling charge to Power Grid Company of Bangladesh Ltd (PGCB) at Tk. 0.3144/kWh at 33KV level and Tk. 0.3086/kWh at 132KV level. Company also incurs operating expenses like Administrative Expenses, Commercial Operation Support Service, Scheduled and Preventive Maintenance, Special Action Team and Collection Drive, Consultancy for Staking sheet, Maintenance of Distribution Lines and Equipment, Repair and Maintenance of substations and Transformers etc. It also pays Bangladesh Energy Regulatory Commission License Fee, Listing Fee of the Exchanges and System operating Fee to BERC. The detailed are discussed in Note 38 to 50 of the Financial Statements.

Gross Profit of the company increased by taka 259.56 crore from last financial year. Loss before tax and loss after tax decreased by taka 371.40 crore and 380.37 crore respectively.

Extraordinary gain or loss

Foreign Currency Exchange rate fluctuation Loss of Tk. 169.25 crore has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk. 122.85/$1 and Tk. 1/JPY 0.8493.

Related party transaction statement

DESCO paid Tk 17.35 lac to Dhaka Power Distribution Company Ltd who now holds 67.66% shares of the company, both companies have common Directors (Managing Directors of both companies are director of other company) against consumer bills which was outstanding from Dhaka Electric Supply Authority (DESA) period.

Utilization of proceed raised through Direct Listing

DESCO offloaded its 25% shares i.e. 31,77,985 of taka 100 each held by Dhaka Electric Supply Authority (DESA) in the year 2006 and further 10% i.e. 2,93,10,425 number of shares of taka 10 each in the year 2017. All proceeds are paid to DESA and Bangladesh Power Development Board against the asset of Mirpur Circle of DESA.

Financial Results after Direct Listing

Financial Results did not deteriorate after listing with the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

Fixed assets Re-valuation

The Board of Directors on its 425th meeting held 14/10/2021 has approved the fixed asset revaluation report taking into consideration of audited financial statements of the Company for the year ended on June 30, 2019. The revaluation surplus is now BDT 628.46 crore. Net Asset Value per share (NAV) has been decreased BDT 12.20 from last financial year.

Variance between Quarterly and Annual Financial Statements

Due to higher distribution revenue, net profit after tax rose sharply in the first quarter of this fiscal year compared to the previous one. This trend also persisted in the second. In 3rd quarter, higher fluctuation exchanges loss hampered the trend and resulted in similar net profit after tax compared to previous year. Due to the improvement of distribution revenue and a reduction in exchange fluctuation loss, net loss at the conclusion of the fiscal year was considerably lower than it was in the previous fiscal year.

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Board Meetings, Attendance and Remuneration

During the financial year 25 (Twenty Five) Board Meetings were held. As per corporate governance guidelines the Company Secretary and CFO attended all meetings. The attendance record of the Board Meeting is shown below. No remuneration was paid to the Directors apart from their meeting attendance fees.

Sl. no.	Name of the Directors	Meeting held while a member	No. of meeting attended in person/ alternates	Total Director Fee Received (Excluding Vat & Tax)
01.	Muhammad Rafiqul Islam	16	16	1,92,000.00
02.	Md Sobur Hossain	08	07	84,000.00
03.	Brig. Gen. Shameem Ahmed NDC, PSC (Retd.)	16	16	1,92,000.00
04.	A H M Ziaul Haque	14	14	1,68,000.00
05	Dr. Md. Ziaur Rahman Khan	25	21	2,52,000.00
06	Anjana Khan Mojlish	25	25	3,00,000.00
07	Asma Nasrin	05	05	60,000.00
08	Mohamad Solaiman	15	15	1,80,000.00
09	Lutfe Mawla Ayub	14	12	1,44,000.00
10	Ms. Farzanah Chowdhury	14	10	1,20,000.00
11	Adv. Farzana Sharmin (Putul)	14	12	1,44,000.00
12	Dr. Syed Masum Ahmed Choudhury	09	09	1,08,000.00
13	Mir Nahid Ahsan	08	08	96,000.00
14	Md. Tofazzal Hossain	01	01	12,000.00
15	Engr. Abdullah Noman	18	18	2,16,000.00
16	Umme Rehana	10	10	1,20,000.00
17	Urmi Tamanna	10	10	1,20,000.00
18	Tahmina Begum	08	07	84,000.00
19	Muhammad Hasnat Morshed Bhuyan	14	14	1,68,000.00
20	Md. Rokon-ul-Hasan	02	02	24,000.00
21	Engr. Ataul Mahmud	02	02	24,000.00
22	Md. Anisur Rahman	02	02	24,000.00
23	Engr. Habib Ahmad Halim	02	02	24,000.00
24	Maksud Alam Dablu	02	02	24,000.00

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Other Regulatory Disclosures

The Company is hereby declaring that:

h) The financial statements prepared by the management present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

i) Proper books of accounts have been maintained.

j) Appropriate accounting policies have been constantly applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgement.

k) International Accounting standards (IAS) or International Financial Reporting Standard (IFRS), as applicable in

Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.

l) The system of Internal Control is sound in design and has been effectively implemented and monitored.

m) Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress.

n) There is no significant doubt upon the company's ability to continue as a going concern.

o) No bonus shares or stock dividend has been or shall be declared as interim dividend.

Distribution of Shareholdings

Number of Shareholders on 30 June, 2025 stood at 5745 nos.

Range of holding in numbers of shares	Number of Shareholders	% of Shareholders	Number of Shares	% of Share Capital
less than 501	2400	41.78	418748	0.11
501 to 5,000	2489	43.32	4613992	1.16
5,001 to 10,000	352	6.13	2671015	0.67
10,001 to 20,000	212	3.69	3068864	0.77
20,001 to 30,000	69	1.20	1703100	0.43
30,001 to 40,000	39	0.68	1382801	0.35
40,001 to 50,000	32	0.56	1490157	0.37
50,001 to 100,000	47	0.82	3536879	0.89
100,001 to 1,000,000	78	1.36	25657766	6.45
Over 1,000,000	27	0.47	353026482	88.80
Total	5745	100.00	397,569,804	100.00

Shareholding Composition as on 30 June, 2025 is shown below:

Category	Number of Shareholder	Number of Shares
Government	1	268,988,757
Institute	202	93,960,992
Public	5,519	34,463,674
Foreign (NRB)	23	156,381
Total	5745	397,569,804

Shareholding Pattern

The pattern of shareholding along with the name-wise details of (i) Parent/Subsidiary/ Associated Companies and other related parties; (ii) Shareholding of Directors; (iii) Shareholding of Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary (CS) and Head of Internal Audit (HIA); (iv) Shareholding of Senior Executives (Top five salaried persons other than CEO, CFO, CS, HIA) and (v) Shareholder(s) holding 10% or more voting interest in the company as on 30 June 2025 are shown below:

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Shareholding Pattern

i) Parent / Subsidiary / Associated Companies and other related parties:

Sl. No.	Name	Number of Shares	% of shares as on June 30, 2025
01.	Dhaka Power Distribution Company Limited(DPDC)	268,988,757	67.66

ii) Directors' Shareholding: No Director holdsany share of the Company.

iii) Shareholding of CEO, CFO, Company Secretary and Head of Internal Audit:

Sl. No.	Name	Number of Shares	% of shares as on June 30, 2025
01.	Chief Executive Officer and his spouse and minor children	Nil	Nil
02.	Chief Financial Officer and his spouse and minor children	Nil	Nil
03.	Company Secretary and his spouse and minor children	Nil	Nil
04.	Head of Internal Audit and his spouse and minor children	Nil	Nil

iv) Shareholding of Senior Executives (Top 05 salaried Person Other than CEO, CFO, CS and HIA):

Sl. No.	Name	Designation	Number of Shares	% of shares as on June 30, 2025
01.	Engr. Md. Rashidur Rahman	Executive Director (Operation)	Nil	Nil
02.	Engr. Md. Monjurul Hoque	Executive Director (Engineering)	Nil	Nil
03.	Engr. Zulfiquar Tahmid	Executive Director (Procurement)	Nil	Nil
04.	Mr. Md. Mominul Islam	GM(F & A)	Nil	Nil
05.	Mr. Md. Mamunor Rashid	GM(Admin)	Nil	Nil
06.	Engr. Md. Mafizul Islam Bhuiyan	Chief Engineer	Nil	Nil
07.	Engr. Abdus Salam	Chief Engineer	Nil	Nil

v) Shareholders Holding 10% or more voting right

Name	Number of Shares	% of shares as on June 30, 2025
Dhaka Power Distribution Company Limited(DPDC)	268,988,757	67.66

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vi) 20 (Twenty) Largest Shareholders as on June 30, 2025

Serial No.	Name of the Shareholder	Category	Number of Shares held	% of total Share outstanding
1	DPDC	Sponsor	268988757	67.658
2	ICB	Company	16166390	4.066
3	INVESTMENT CORP. OF BANGLADESH	Company	14484919	3.643
4	BANGLADESH FUND	Company	7077000	1.780
5	AB BANK LTD.	Company	7023759	1.767
6	ICB UNIT FUND	Company	4427400	1.114
7	Pubali Bank Securities Limited	Company	3008603	0.757
8	SHAHJALAL ISLAMI BANK LTD.	Company	2500000	0.629
9	MR. KHONDOKER MONIR UDDIN	Individual	2220352	0.558
10	SHAHJALAL ISLAMI BANK SEC.LTD.	Company	2178208	0.548
11	ICB BOND	Company	2000000	0.503
12	ICB AMCL UNIT FUND	Company	1940309	0.488
13	MD. SHAHJAHAN MOLLAH	Individual	1827782	0.460
14	SONALI BANK LIMITED	Company	1668720	0.420
15	ABDUL MOMIN MONDOL	Individual	1650506	0.415
16	WALTON HI-TECH INDUSTRIES PLC	Company	1597565	0.402
17	ABEDIN MOHAMMAD NAZIMUDDIN BHU	Individual	1520000	0.382
18	Premier Bank PLC	Company	1438399	0.362
19	AGRANI EQUITY & INVEST. LTD.	Company	1417093	0.356
20	ABDUL ALIM MONDOL	Individual	1393259	0.350
	Total		344529021	86.659

Capital Structure

The distribution of shareholding and type of shareholding are shown below:

DSE & CSE trading Code	DESCO	Debut Trading Date	18 June 2006
Authorized Capital (crore)	Tk. 2,000	Type of Instrument	Equity
Paid-up Capital (crore)	Tk. 397.57	Market Lot	1
Face/par Value	Ordinary Shares of Tk.10/- each	Sector	Fuel & Power/Energy
Total No of Outstanding Securities (Nos.)	397,569,804	End Year	30 June, 2025
DSE & CSE listing year	2006		

In response to the qualified opinions by the Auditors, Board's View are as follows:

Ref: Note 10- "The entire outstanding amount of Tk 263.08 crore from the Bihari camps is fully recoverable. Following the settlement of the Supreme Court case, the full amount will be recovered from either the Bihari camp consumers or the relevant authorities. Additionally, the receivable of Tk 47.99 crore from other government agencies will be realized or adjusted through inter-agency debt settlement."

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Ref: Note 9- Starting from the next fiscal year, both the quantity and the value will be mentioned during the issuance and receipt of materials from DESCO's store. Additionally, the physical inventory report will be completed before finalizing the audit report for upcoming fiscal year."

Ref: Note 8.4- The closing activities of the Gulshan Underground Substation Project will be completed as soon as possible. Immediately upon completion of the closing process, the total project expenditure will be recorded as deferred expenses and will be amortized equally over a period of ten years.

DESCO Dividend Policy

The divisibility of dividend and its payout is an annual exercise of the Board. Being a yearly entitlement of the shareholders, the Board strives to ensure the highest pragmatic return of dividend to them. To that end, the Board has instituted an allocation strategy which forms the basis for fund provisioning, appropriation and distribution of dividend. The allocations are worked out taking into consideration the primary business performance of the year, over against its strategic initiatives, future engagements, investments, equity build-up, long and short-term obligations and the vital working capital needs. The Board believes that it is in the best interest of the Company to frame out a long term and predictable future dividend policy that is sustainable and could also be in the foremost benefit interest of the shareholders. Abiding by the requirements, the dividends once declared are transferred to a separate dividend account. Further, the unclaimed dividends are treated meticulously as per the regulatory guidelines. Desco being a listed entity, the Board always upholds full transparency for all to make informed investment in the Company. A summary of unclaimed dividend is presented at 'notes to the annual accounts' of the Company.

Dividend

Since listing with the exchanges, the company paid dividend to its valued shareholders up to financial year 2022-23. As like previous financial year, Company incurred loss in the current year and retained earnings is negative, as such the Board of Directors could not be able to recommend any dividend for the financial year 2024-25.

Internal Audit

The audit program in DESCO is conducted by the Power and Energy Audit Directorate (PEAD) at the end of fiscal year and audit objections are raised after completion of audit activities. DESCO arranges bilateral meetings with Audit directorate and tripartite meetings along with the co-operation of Audit directorate and the Ministry of Power, Energy & Mineral Resources to settle audit objections as per direction of the Power Division.

At the beginning of the Fiscal Year 2024-2025 total number of audit objections was 130(One hundred thirty) of which 14(Fourteen) have been settled in the same financial year. To settle the audit objections rapidly, the Internal Audit Division Continuously maintaining effective liaison with the PEAD, Power Division and Foreign Aided Project Audit Directorate (FAPAD).

The Internal Audit Division also conducts year-round programs to strengthen and consolidate the internal control system of DESCO. The officers of the internal Audit Division are committed to ensuring the accountability and transparency of the organization by providing the best services to the stakeholders.

The audit programs are conducted precisely by following the company laws, rules & regulations of the organization, financial delegations as well as considering the company's risk management system. Besides that, the Internal Audit Division emphasizes whether the assets of the company are being used effectively and economically for achieving the desired goals of the organization.

At the beginning of the fiscal year, an audit Schedule approved by the Managing Director and designed to conduct the audit activities throughout the year. The Internal audit division has performed different audit programs and presented reports to the management in the Fiscal Year 2024-2025 which are mentioned below:

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SL	Name of the Topics	Duration
01	Audit on Open Tendering Method (OTM-National) of Procurement.	July-2024 to October-2024
02	Audit on Utility Bill Payment.	November-2024 to February-2025
03	Audit activities on LEM (Line & Equipment Maintenance) Operation (Special Audit).	March-2025 to June-2025

Board of Directors

As per nomination of the Power Division, Ministry of Power, Energy and Mineral Resources (MoPEMR), Government of Bangladesh, (1) Dr. Md Sanwar Jahan Bhuiyan, Secretary, Ministry of Labour and Employment, in place of Mr. Muhammad Rafiqul Islam, was appointed as chairman of the Board, (2) Mr. Mohammad Sanaul Huq, Joint Secretary, Power Division, in place of Mr. Md Sobur Hossain, was appointed as Director of the Board, (3) Mrs. Rocksinda Farhana, Deputy Secretary, Power Division, in place of Mr. Mohammad Solaiman, was appointed as Director of the Board and (4) Mrs. Asma Nasrin, Joint Secretary, Power Division, was appointed as Director of the Board in place of Mr. Muhammad Hasnat Morshed Bhuyan. The current combination of the Board is as follows:

Sl. No.	Name	Position in the Board	First Appointment Date
01.	Dr. Md Sanwar Jahan Bhuiyan	Chairman	02/12/2025
02.	Brig. Gen. Shameem Ahmed NDC, PSC (Retd.)	Director	30/10/2024
03.	A H M Ziaul Haque	Director	13/11/2024
04.	Dr. Md. Ziaur Rahman Khan	Director	16/02/2022
05.	Mr. Mohammad Sanaul Huq	Director	27/10/2025
06.	Mrs. Anjana Khan Mojlish	Director	11/06/2024
07.	Mrs. Asma Nasrin	Director	06/05/2025
08.	Rocksinda Farhana	Director	27/10/2025
09.	Adv. Farzana Sharmin (Putul)	Independent Director	13/11/2024
10.	Ms. Farzanah Chowdhury	Independent Director	13/11/2024
11.	Mr. Lutfe Mawla Ayub	Independent Director	13/11/2024

Responsibilities of the Board

Section 181 of the Companies Act 1994 requires Directors to ensure that the Company keeps proper books of accounts of all transactions and prepare financial statements that give a true and fair view of the state of the Company's affairs and of the profit for the year. The Directors are also required to ensure that the financial statements have been prepared and presented in accordance with the requirements of the International Accounting Standards/ International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh and provide the information required by the Companies Act 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Commission Rules 1987 and the regulations of the Dhaka / Chittagong Stock Exchanges. They are also responsible for taking reasonable measures to safeguard the assets of the Company, and in that context to establish appropriate systems of internal control with a view to the prevention and detection of any fraud and other irregularities.

The Directors have always recognized the important role played by the honorable Shareholders of the Company in assisting the Board to implement proper corporate governance. The Company also welcomes the active participation of the Shareholders at the Annual General Meetings and solicits their views at all times, promoting healthy dialogue. Whenever possible, the Company has also implemented suggestions of the shareholders. The Board and the Company Management constantly interacts with the shareholders of the Company through quarterly and annual publications of financial statements, meetings and other forms of communications.

In discharging its responsibilities, the Board is guided by the regulations contained in the Memorandum and Articles of Association of the Company, the Companies Act, 1994, relevant applicable regulations, BSEC Codes of Corporate

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Governance, Listing Regulations, Company's Standards of Business Conduct, Business Principles, Statement of Delegated Authorities, and other generally accepted corporate best practices.

Chairman of the Board

The Chairman is elected by the Board of Directors and the Board considers the Chairman being independent.

Roles and Responsibilities of the Chairman

- The Chairman's responsibility is defined by the Board as directed by BSEC's notification on Corporate Governance Code.
- As Chairman of the Board of Directors (or Chairman of any Committee formed by the Board), does not personally possess the jurisdiction to apply policy making or executive authority, he does not participate in or interfere into the administration or operational and routine affairs of the Company.
- The Chairman ensures that the Board is functioning in accordance with the Memorandum and Articles of Association of the Company as well as other applicable laws.
- The Chairman presides over meetings of the Board and Shareholders and ensures good Corporate Governance in it conducts.
- The Chairman maintains relations with the relevant stakeholders in consultation with the Board as well as the Managing Director, representing the Company as a good/responsible corporate citizen.
- The Chairman may assume any responsibility if the Board assigns within the purview of the relevant Rules, Regulations, Acts and Articles.

Managing Director

The Managing Director is responsible for driving business operations, leading the development and execution of the Company's long-term strategies with a view to creating shareholders' value. His leadership role also entails being ultimately responsible for all day-to-day management decisions and for implementing the Company's long and short-term plans. He acts as a direct liaison between the Board and Management of the Company and communicates to the Board on behalf of the Management. He also communicates on behalf of the Company to the shareholders, employees, Government authorities, other stakeholders and the public.

Executive Director (Finance and Accounts)

He is the Chief Financial Officer of the Company and reports directly to the Managing Director. He is responsible for managing the financial and accounts of business in totality and ascertaining a continuous growth with improved performance enabling the organization to increase profitability. He should interact with the Board and take directives from the Board in order to uphold the interest of the stakeholders and maintain transparency. He will be responsible for all major decisions related to Finance & Accounts matters.

Company Secretary

The Board has appointed a Company Secretary in order to maintain the necessary link and liaison with the internal organs, as well as external agencies, and also to ensure effective collection, compilation and timely flow of information to and from the Board. The Corporate Governance Code issued by BSEC also require a listed company to appoint a Company Secretary. Being a governance official, the Company Secretary drives for corporate compliance and provides support to the Chairman and other members of the Board to ensure effective functioning of the Board. The Company Secretary organizes and attends all Board and Committee Meetings (Audit Committee), and ensures that deliberations on all issues are properly minuted, decisions recorded and are duly communicated across the respective authorities for necessary information/actions.

Head of Internal Audit

Deputy General Manager (Internal Audit) is the head of the Internal Audit Department reporting to the Managing Director with collective responsible for the audit related tasks and services used in DESCO and to manage proper financial procedures and systems are operated and maintained. To ensure that all expenses data is properly submitted and that all expenses are reasonable and allocable and conform to principles and guidelines. To ensure that all auditing process is carried to highest standard of probity.

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Human Resource Development (HRD)

DESCO is committed to enhancing the skills and competencies of its workforce to achieve the company's goals. Effective training provides employees with a comprehensive understanding of their responsibilities, along with the necessary knowledge and skills. In the fiscal year 2024-25, DESCO delivered 121,821 hours of training to its employees, reflecting its commitment to developing a skilled and future-ready workforce. The annual training plan covered technical, administrative, financial, and IT-related subjects, with special emphasis on the operation and maintenance of the distribution network, automation and protection, disaster and crisis management, and customer service excellence. Alongside structured programs, DESCO also organized seminars, workshops, and need-based training both locally and internationally, ensuring that employees had continuous access to updated knowledge and industry best practices to support the company's strategic goals.

Corporate Social Responsibility (CSR)

Corporate Social Responsibility (CSR) forms an integral part of DESCO's commitment to sustainable and inclusive growth. Through its CSR initiatives, the company strives to make a positive contribution to society while upholding ethical standards and environmentally responsible business practices. DESCO supports various initiatives in education, healthcare, environmental conservation, and community development, aiming to enhance the quality of life in the communities where it operates. The company's social engagement has gained further momentum with the continued enthusiasm and support of its stakeholders. In addition to its commercial operations, DESCO fulfills several social obligations – such as collecting electricity bills at a nominal rate from the Ijtema Committee and extending support to freedom fighters. Moreover, DESCO contributes to other social activities as approved by its Board from time to time, reaffirming its dedication to social welfare and national development.

Right to Information (RTI) Implementation

The Government of Bangladesh enacted the Right to Information Act, 2009 to promote good governance and ensure transparency and accountability across public, private, and autonomous organizations. In alignment with this objective, DESCO has undertaken several initiatives to facilitate easy and smooth access to information. A list of Focal Point Officers and an Appellate Officer has been designated to serve information seekers efficiently. An exclusive RTI section has been incorporated into DESCO's official website for this purpose. During the Financial Year 2024-2025, a total of one (01) application was received by DESCO under the RTI Act, 2009, which was addressed in a timely manner. In addition, quarterly reports and other RTI-related information are regularly disseminated through DESCO's website www.desco.gov.bd. The company continuously updates its website to ensure timely access to information for consumers and other stakeholders.

Contribution to the Exchequer

Since commencement of its operation, DESCO has been contributing substantial amount to the National Exchequer by way of VAT and Taxes as shown in the table below:

Figures in million Taka

VAT and Income Tax	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
VAT from Electricity Bills	2,289	2,397	2,624	3,446	3,699
VAT from contractors / suppliers Bills	232	285	351	307	245
Income Tax deduction at Source	243	2,676	2,999	4001	4,325
Corporate Income Tax	108	76	131	204	160
Total	2,872	5,434	6,105	7,754	8,429

Statutory Auditors

M/s Hoda Vasi Chowdhury & Company, Chartered Accountants, BTMC Bhaban (6th & 7th floor), 7-9 Kawran Bazar, Dhaka-1215 the existing statutory auditors of the Company have expressed their willingness vide letter dated on 07 October, 2026 to be appointed as statutory auditors of the company for the financial Year 2025-26 with audit fee. TK. 4,00,000/- (Four Lac) Excluding VAT.

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As per Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) on June 03, 2018, it is required to appoint a firm for certification on compliance of Corporate Governance Code. The existing Corporate Governance Compliance (CGC) Auditor shall retire in the AGM upon accomplishment of 03(three) consecutive year of Audit of the company. As per existing rules, they can't continue as Auditor of the Company. In this respect, M/s Suraiya Parveen & Associates, Chartered Secretaries & Consultants, have apponited as CGC auditors for the Financial Year 2025-26 with Fee. Tk. 1,00,000 (one Lac) including of VAT and Tax.

Audit Committee Report

As a measure of ensuring transparency and good governance in its functional area, DESCO has formed a 05(five) member Audit Committee of the Board headed by an Independent Director Ms. Farzanah Chowdhury. There are 09(nine) Audit Committee Meeting had held in the Financial year 2024-25, The Audit Committee meeting and Attendance are shown below:

Sl. no.	Name of the Directors	Meeting held while a member	No. of meeting attended in person/alternates
01.	Ms. Farzanah Chowdhury Independent Director	07	07
02.	Lutfe Mawla Ayub Independent Director	07	07
03.	Dr. Md. Ziaur Rahman Khan Director	01	01
04.	Anjana Khan Mojlish Director	01	01
05.	Mohammad Solaiman Director	07	07
06.	Company Secretary	09	09
07.	Muhammad Hasnat Morshed Bhuyan Former Director	06	06
08.	Urmi Tamanna Former Independent Director	02	02
09.	Md. Rokon-ul-Hasan Former Director	01	01
10.	Maksud Alam Dablu Former Independent Director	01	01
10.	Habib Ahmed Halim Former Independent Director	01	01

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NRC Committee Report

The Nomination and Remuneration Committee (NRC) shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executives. During the 2024-25 financial year NRC had held 01 (One) meeting, reviewed the company's human resources and training policies.

Election of Directors

In terms of Article 86 of the Articles of Association of the Company, (1) Dr. Md Sanwar Jahan Bhuiyan, Secretary, Ministry of Labour and Employment; (2) Mr. Mohammad Sanaul Huq, joint Secretary, Power Division Ministry of Power, Energy & Mineral Resources and (3) Mr. A H M Ziaul Haque, Additional Secretary (Retd.), Government of the People's Republic of Bangladesh will retire by rotation. However, as per article 87, the retiring Directors are eligible to be re-elected as Directors of the Company.

On contrary, (1) Brig. Gen. Shameem Ahmed, NDC, PSC (Retd.), Managing Director, Dhaka Electricity Supply PLC (DESCO) (2) Dr. Md. Ziaur Rahman Khan, Professor, Department of Electrical & Electronic Engineering, BUET (3) Mrs. Anjana Khan Mojlish, Joint Secretary, Government of the People's Republic of Bangladesh & Member(Finance), Bangladesh

Power Development Board; (4) Mrs. Asma Nasrin, Joint Secretary, Power Division, Ministry of Power, Energy & Mineral Resources; (5) Mrs. Rocksinda Farhana, Deputy Secretary, Power Division, Ministry of Power, Energy & Mineral Resources; (6) Mr. Lutfe Mawla Ayub, Chairman of Fountain Garment; (7) Mrs. Farzana Sharmin (Putul), Advocate, Bangladesh Supreme Court and (8) Ms. Farzanah Chowdhury, CEO of Green Delta Insurance PLC shall continue to act as Directors of the Board.

Brief Resumes of the Directors proposed to be elected/re-elected are shown under:

SL. NO	NAME AND DESIGNATION	AGE (YRS.)	QUALIFICATION	EXPERIENCE	DIRECTORSHIP OTHER THAN DESCO
01.	Dr. Md Sanwar Jahan Bhuiyan Secretary, Ministry of Labour and Employment, GOB	58 Years	PhD (Dev. Administration)–NIDA, Bangkok MS(HRP & Dev.)-GGSIU, Delhi, India Exe. Diploma in Leadership Management- EDC, Universiti Utara, Malaysia BSS & MSS(Management)	31 Years in Govt. Service	
02.	Brig. Gen. Shameem Ahmed, ndc, psc (Rtd.) Managing Director of DESCO.	56 Years	B.Sc (Mechanical Engg)-BUET M.Sc (Mechanical Engg)-DUET	34 Years in Govt. Service	DPDC
03.	A H M Ziaul Haque Retired Addl. Secretary, GOB	65 Years	M.S.S in Government and Politics B.Sc in Agri-Science	32 Years in Govt. Service	
04..	Dr. Md. Ziaur Rahman Khan Professor, BUET,	51 Years	Phd (Electrical Engineering), UK M. Sc. Engg. (EEE)- BUET B.Sc.Engg (EEE)-BUET	25 Years in Service	
05	Mohammad Sanaul Huq Joint Secretary, Power Division Ministry of Power, Energy & Mineral Resources, GOB	50 Years	MSc–University of Birmingham, UK MSS (Hon's) Economics -DU BSS (Hon's) Economics -DU	24 Years in Govt. Service	DMTCL
06.	Mrs. Anjana Khan Mojlish Joint Secretary to GoB & Member(Finance), Bangladesh Power Development Board	48 Years	BSS(English Literature)-DU, MSS(English Literature)-DU	23 Years in Govt. Service	WZPDCL. BCMCL, NWPGCL
07.	Mrs. Asma Nasrin PS to Hon'ble Advisor (Deputy Secretary) Power Division, MPEMR, GOB	46 Years	B.Sc (Boatany)-RU M.Sc (Botany)-RU	21 Years in Govt. Service	EGCB
08.	Mrs. Rocksinda Farhana Deputy Secretary, Power Division, MPEMR , GOB	46 Years	Master (Public policy and governance) NSU MSS (Hon's) Sociology -DU BSS (Hon's) Sociology s -DU	19 Years in Govt. Service	
09.	Mr. Lutfe Mawla Ayub Chairman, Fountain Garment,	73 Years	BA (Hons) Economics, DU	49 Years in Service	
10.	Ms. Farzanah Chowdhury MD& CEO, Green Delta Insurance PLC.,	56 Years	MBA, Australia M.Com in Finance, DU B.Com in Finance, DU	26 Years in Service	
11.	Adv. Farzana Sharmin (Putul) Advocate, Bangladesh Supreme Court	41 Years	Master of Laws (LL.M) - UK Master of Laws (LL.M) - DU Bachelor of Laws (LL.B)- DU	16 Years in Service	

Corporate Governance Compliance Report

Dhaka Electricity Supply PLC (DESCO) to this end has complied with all the requirements of Corporate Governance Code. Accordingly, Corporate Governance Compliance Report is shown with Corporate Governance Compliance Certificate.

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Commercial Activities

Disconnection / Reconnections

Disconnection of electric line has been considered to be an effective tool to recover outstanding bills/dues. By applying this tool, a total number of 44,333 defaulting consumers' services were disconnected during the financial year. Moreover, 9560 illegal consumer services were traced and disconnected during the financial year.

During the financial year, 37765 consumers were given re-connection on recovery of their outstanding dues and realization of penalty bill as applicable. An aggregate amount of Tk. 62.62 crore was realized from the defaulting consumers and Tk. 10.45 crore against penal/supplementary bills. All those initiatives are implemented with the help of outsourced contractors and Mobile Court.

New Connections

70,086 new consumers have been added to our system this year. With these new consumers, the total number of electric consumers under DESCO stands at 13,49,578 at the end of the financial year.

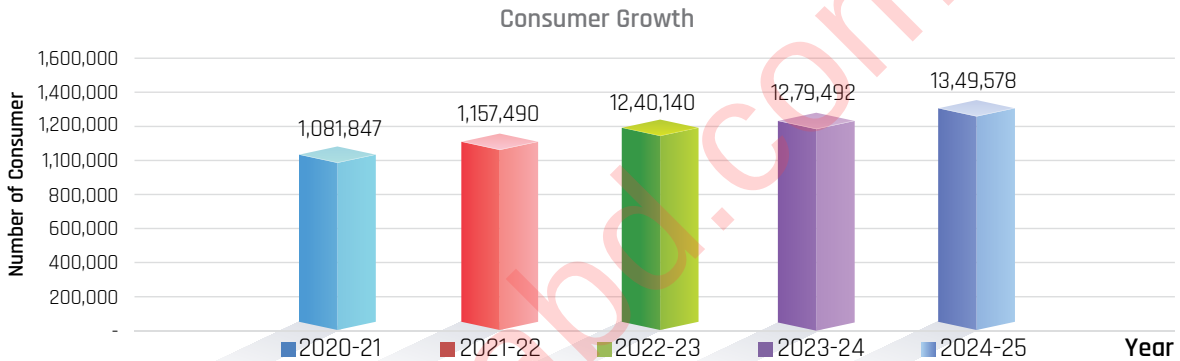


Fig: Consumer Number of DESCO

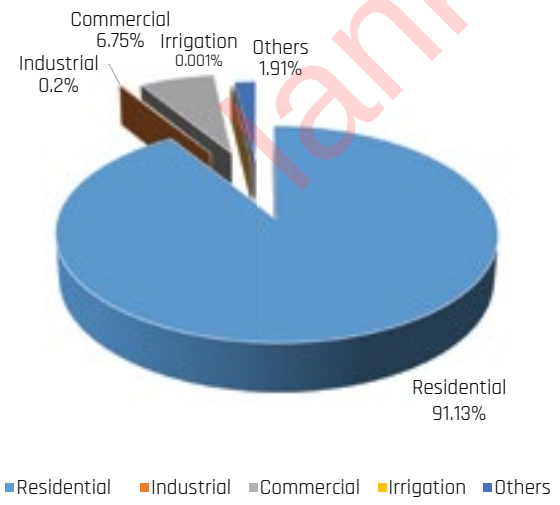


Fig: Consumer category of DESCO

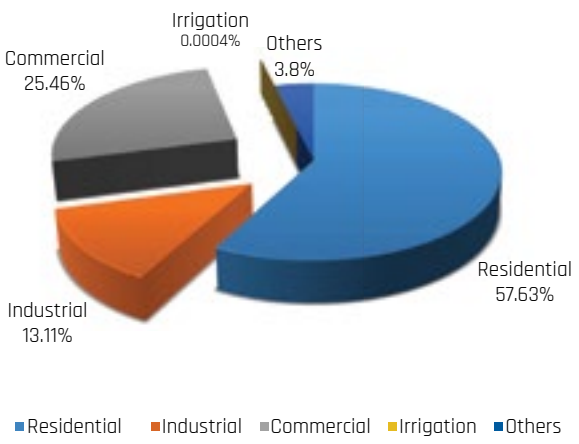


Fig: Consumption category of DESCO

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Metering

We considered the electric meter as the 'cash box' of the Company, We left no stone unturned to change defective meters, sealing meters and inspecting meters regularly. During the financial year, 28839 nos. of defective meters were changed and 500700 nos. of meters were inspected.

Annual Bill Clearance Certificate

In order to attain satisfaction of the consumers, We issue bill payment clearance certificates to those consumers who do not have any dues.

Consumer Complaints

DESCO continuously strives to offer 'service excellence' to its valued consumers. Consumer complaints in terms of the billing errors, rectification of names and addresses are seriously attended. During the financial year, 2048 nos of bills were corrected. Names and addresses of 13,621 nos. of consumers were corrected upon verification on the basis of consumer complaints.

Smart Prepaid Metering

DESCO has introduced a modern consumer-friendly smart prepayment metering system for its valued consumers since 2005. The smartcard-based prepayment metering system having both-way communication facilities allowed the customers to pay their electricity bills in advance through mobile banking, internet banking, digital banking, POS machines, and vending stations. While it enables the company to synchronize the relevant data regarding consumer electricity usage. All of 24 sales and distribution divisions of DESCO are under the coverage of smart prepayment metering system. Besides DESCO has taken up multiple prepayment meter installation projects to bring all of its consumers within smart prepayment metering system by 2025. Currently about 60% of DESCO's total consumer are getting the facilities of smart prepayment meters. Also, DESCO is implementing Advanced Metering Infrastructure (AMI) within its area to achieve its ultimate goal of converting its existing grid system to a reliable and robust Advanced Smart Grid System.

Billing/ Collection

The primary objective of maintaining the financial potency of the company is achieved by constant efforts to uphold a vigorous billing/collection ratio.

Considering sales at Tk. 73,420.67 million and collection at Tk. 75,337.36 million, the billing collection ratio works out at 101.82% and the Collection/Import (C.I.) ratio to 96.23% this financial year.

Accounts Receivable/ Sales

One of the indicators of efficient financial management is to decrease the accounts receivable/sales ratio. The Company maintains a system of continuous monitoring of accounts receivable by way of monthly reports and analysis. The Accounts Receivable/ Sales ratio works out to 8.75 % this year as against 8.64% in the previous year.

System Loss

This is a key performance indicator of any electricity distribution company and is determined by the quantity of energy purchased and sold. The system loss works out to 5.50% in this FY as against 5.58% in the previous year.

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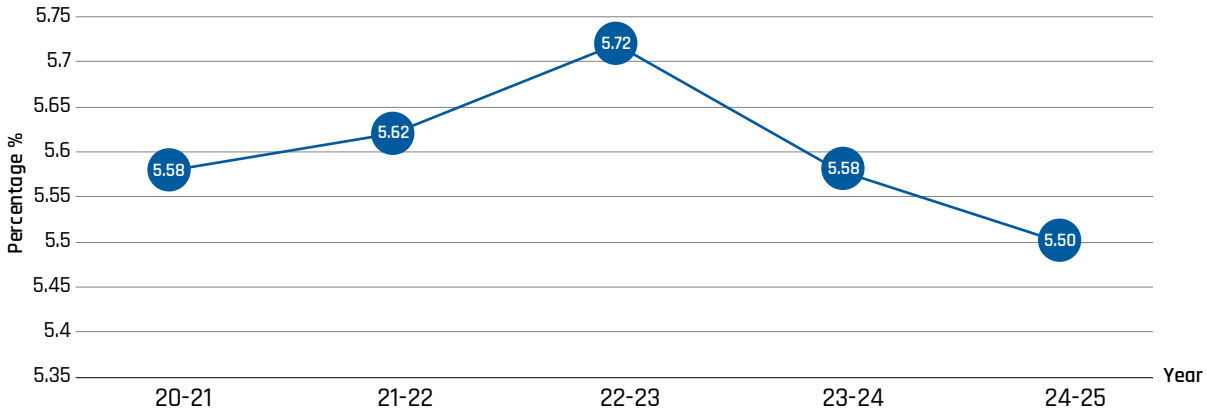


Fig: System Loss (%) of DESCO

E-Governance

It necessitates efficient use of electronic state management system based on Information & Communication Technology (ICT) including the Internet Technology. The main purpose is to ensure good governance in all functional areas of the establishment.

To keep it with the modern technological advancement in IT (Information Technology) sector and to make the utility management more efficient, DESCO management decided to develop an accountable and transparent governance system with a unified approach. As a consequence, One Point Service Centre, Complaint Management, New Connection, Monthly Bill Collection, Miscellaneous Bill Collection, DESCO Website and E-mail Communication, Inter Office Wide Area Network (WAN) Connectivity has been successfully developed and implemented.

Digital Services

To achieve higher consumer satisfaction, DESCO has introduced internet-based self-services. Now DESCO provide following digital Services:

Bill Payment through SMS (2009)
Online Bill Payment (2010)
On-Line Application for New Connection (2012)
Online Job Application (2012)
Mobile Banking Bill Payment (2014)
Payment through Live Payment Gateway (2014)
Inventory Management System (2019)
Mobile Application for Prepaid and Post-Paid Consumers (2020)
Prepaid Portal 'POISA'- Platform of Individual's Service Alternative (2022)
Online Customer Service Management System (2021-2023):
Apply for New Connection
Name & address change
Bill Correction
Meter Inspection
Load Extension
Shutdown Request
Dispatch Automation System (2024)
Interactive Mobile Apps with instant Push Notification (2024):

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One Point Service Center

Customer satisfaction is the key to success of any company. Our customers are our prime focus and we are to ensure satisfactory customer service as deemed suitable. The issue is seriously considered by DESCO, which led to the establishment of Customers' "One Point Service Center" in each of the Sales and Distribution Divisions. Any consumer coming to the Sales & Distribution Division of DESCO may receive desired service and solution from the staff of the "One Point Service Centre". The Customer Service Centers are under continuous improvement in order to raise its performance standard up to the desired level. For this purpose, DESCO is giving emphasis on routine training of the employees.

Citizen Charter

This is an official document of the organization's commitment to its consumers. The Citizen Charter makes it very clear that the services required from DESCO by its customers are their rights rather than considering that as favour to them. The increasing demand by the public for time bound services will bring qualitative improvement in services by DESCO and the charter will help DESCO to evaluate the delivery of services.

The citizen Charter of DESCO is kept displayed at its Customer Service Centers for awareness of the customers. There are also some printed leaflets on different category of services available at the Customer Service Centers of DESCO. DESCO's Citizen Charter is also available in DESCO website.

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“দোকান, শপিংমল, বাসা-বাড়িতে অপ্রয়োজনীয় আলোকসজ্জা পরিহার করুন”

Technical Activities

Load Growth

Load Growth in the distribution area of DESCO is gradually increasing except Financial Year 2024-25 and FY 2019-20. The maximum demand in DESCO area was recorded 1520 MW. The trends are shown below:

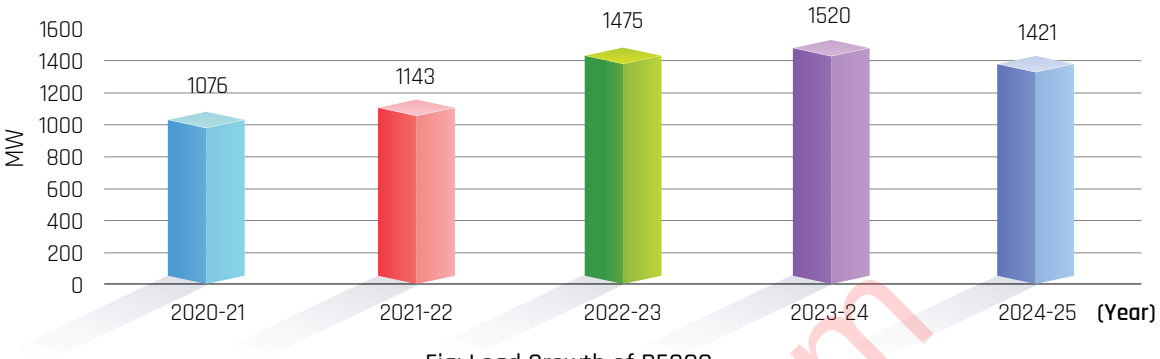


Fig: Load Growth of DESCO

Electric Line Construction

As part of its continuous growth, DESCO consistently expands its source and distribution networks to meet the rising demand for electricity. Each year, the company successfully achieves its distribution line construction targets, strengthening supply reliability and service coverage.

The table below highlights the electric line construction achievements for the financial years 2021-22, 2022-23, 2023-24, and 2024-25.

Sl. No.	Type of Line	Voltage Level (KV)	Length (Circuit KM)			
			2021-22	2022-23	2023-24	2024-25
1	Overhead Line Construction	33	-	-	-	-
2		11	55.676	89.125	48.729	56.555
3		0.4	27.865	68.841	41.807	38.229
	(a) Sub Total =		83.539	157.966	90.536	94.784
4	Underground Line Construction	132	-	-	-	-
5		33	4.625	9.186	18.760	4.360
6		11	37.836	32.820	82.413	42.454
	(b) Sub Total =		42.461	42.006	101.173	46.814
	(a+b) Total =		126.00	199.972	191.709	141.598
7	Renovation		12.15	9.455	6.205	6.369

Distribution Transformer

Dhaka Electricity Supply PLC (DESCO) is one of the most renowned and oldest distribution utility in Bangladesh. Over the last one decade, the maximum demand of DESCO reaches from 715 MW to 1520 MW.

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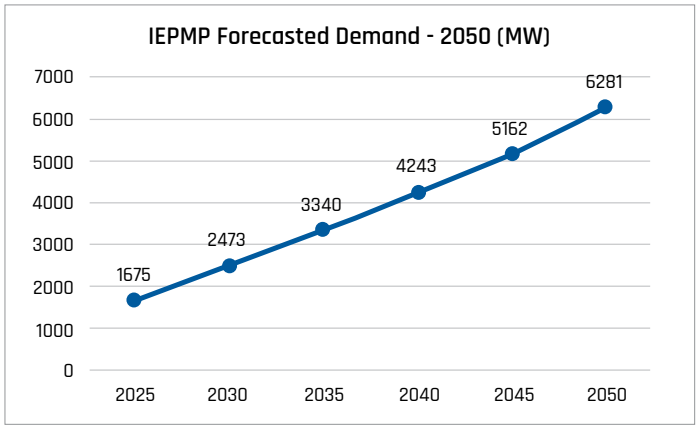
In order to cope up with the increasing load demand and to enhance distribution capacity, DESCO has a total of 8257 Nos. pole mounted distribution transformers at the end of FY 2024-25, in addition to transformers installed by the consumers at their own accord. The overall lists of transformers installed at different S&Ds of DESCO are as follows:

Sl. NO.	Name of S&D	Distribution Transformer (Nos.)
1	Agargaon	203
2	Badda	346
3	Baridhara	383
4	Bashundhara	299
5	Dakshinkhan	255
6	Eastern Housing	268
7	Gulshan	430
8	Ibrahimpur	381
9	Joarsahara	361
10	Kafrul	771
11	Kallyanpur	250
12	Khilkhet	384
13	Monipur	342
14	Pallabi	308
15	Rupnagar	377
16	Shahali	351
17	Shah Kabir	208
18	Turag	332
19	Tongi East	253
20	Tongi Central	666
21	Tongi West	349
22	Uttarkhan	178
23	Uttara East	253
24	Uttara West	309
-	Total	8257

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Looking in to the Future

Under the supervision of Power Division, JICA Study Team has completed a study namely Integrated Energy and Power Master Plan (IEPMP) in 2023 and forecasted the Load demand of DESCO 2473 MW within 2030, 4243 MW within 2040 and 6281 MW within 2050. To distribute the current demand, DESCO has a network of 07 nos. 132/33kV Grid Substations, 53 nos. 33/11kV substations and 13 nos. 11kV switching stations. DESCO also completed a study on "Feasibility Study of 132kV and 33kV Line Construction and Capacity Enhancement of Substations in DESCO Area" in 2025 to meet up the increasing load demand. The Draft Final Report submitted by the consultant shows a Phase-wise Planning of Substations under DESCO Area up to 2030 as follows:



Proposed Substations in Phase-4 (2026-2030)

Sl. no.	Name of Substation	Location	132/33 KV		33/11KV	
			Capacity of Power Transformers	Installed Capacity in MVA	Capacity of Power Transformers	Installed Capacity (MVA)
132/33 kV Substation						
1	Vashantek/ Kachukhet (New)	Behind FIMA	3x80/120	360	3x20/28	84
2	Gulshan to be upgraded	Gulshan	1X80/120	120		
3	Dhamalkot to be upgraded	Cantonment	1X80/120	120		
Sub Total			400/600	600	3x20/28	84
33/11 kV Substation						
1	Gulshan Avenue (New)	Gulshan Avenue & adjacent area	-	-	3X20/28	84
2	Faidabad (New)	Faidabad & adjacent area	-	-	3X20/28	84
3	Mazar Road (New)	Mirpur	-	-	3X20/28	84
4	Sagufta Housing (New)	Beguntila, Laalmath	-	-	3X20/28	84
5	Mirpur 14 (New)	Opposite to PSC	-	-	3X20/28	84
6	Dakshinkhan 33/11kVsubstation (Conversion of 33kV single busbar into 33kV double busbar and AIS to GIS)	Dakshinkhan				
7	Bashundhara Block-A 11kV Switching Station (To be converted to 33/11kV SS)	Bashundhara A-Block	-	-	3X20/28	84
Sub Total			-	-	360/504	504
Grand Total			400/600	600	420/588	588

*SOURCE : EAL Study Team (2025)

Besides, between the years 2030-2040 DESCO will construct additional Five (05) 132/33 kV Grid and Seventeen (17) 33/11 kV substations to make this distribution network extensively scalable to distribute the forecasted demand.

Two new townships namely "Purbachal Model Town" and "Uttara Model Town (3rd Phase)" are being developed by RAJUK in the DESCO area. These new townships have already been added to DESCO's operational area and Electrical network development is going on. The demand for "Purbachal Model Town" and "Uttara Model Town (3rd Phase)" are expected to be about 1103 MW and 465 MW respectively. At present, due to slower urbanization in RAJUK Purbachal new city, Uttara 3rd phase area, delay of some Mega projects e.g. MRT, BRT, Airport 3rd Terminal project in DESCO area, load forecast is slightly less than the expected.

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To enhance the distribution network reliability DESCO has already completed SCADA Project for the automation of all substations and a Multi-platform Geographic Information System (GIS) based application for better consumer service in its jurisdiction. A Distribution Automation System(DAS) Pilot Project is also going on in DESCO area by the help of JICA under Detailed Distribution Master Plan(DDMP). After Successful completion of this Pilot Project for Modernized Automated Distribution System in Banani and the adjacent area, DESCO will go for the distribution automation system to other areas phase by phase to supply reliable power to the customers.

However, harmonizing with the government policies and achieving a low carbon society, it is essential for meeting SDG 7 (Ensure access to affordable, reliable, sustainable and modern energy for all) targets. Soon, DESCO also introduced Outage Management System(OMS), Electric Vehicle(EV) Charging Station, Distributed Energy Resources Management System(DERMS) etc. in its area. These all initiatives will not only accelerate the uninterruptable service to our valuable customers but also prepare the readiness for smart grid integration.

New Development Ongoing Projects

Two (02) ADP projects are ongoing in FY 2025-26 to enhance the DESCO's infrastructure capacity 720/1080 MVA at 33 KV level and 476/595MVA at 11kV level, which will cover about 2,00,000 nos. of consumers and more than 1,00,000 nos. of existing consumers will be benefited and 2,40,000 Nos Smart Prepaid Meters will be installed. In addition, the remaining capacity of 33 KV level will be utilized for improving the reliability and stability of the existing substations and there will be more scope for load management with the existing substations. As a result, the entire distribution system under DESCO's jurisdiction will be healthy and balanced.

These projects are financed by Asian Development Bank (ADB) and Government of Bangladesh (GOB) to cater the demand up to the year 2030. Total cost of these projects has been estimated around BDT 2458 crore. DESCO's GIS (Geographical information system) Project & MIC (Master Information Center) have been completed by 2024 & mid 2025. DESCO's GIS Project helps DESCO to expedite the planning and implementation, and renovation/augmentation of the existing distribution system assets. As well as expansion of the same within its jurisdiction, enriching the existing databases and easing required access to the database for its stakeholders. GIS database of consumers, poles, transformers, substations, lines, and RMU is already prepared. The GIS database helps to enhance the current capabilities and future strategies of the distribution network capacity of DESCO by analyzing the current network by CYME software. Master Information Center hosts all data and applications of DESCO and provides all digital services including prepaid and postpaid metering services.

DESCO has taken an initiative to construct a 12 Storied (with six basements) Head Office building at Plot no. 49/A, Nikunja-2 Area beside Dhaka-Mymensingh Highway. An open Architectural Design competition was arranged through Institute of Architects Bangladesh (IAB) for selecting the design. Among 69 (sixty-nine) participants in the competition, "Synthesis-roofliners consortium" the best design was selected by the jury board comprised of renowned architects and expert members. The Head office building will be "Iconic" and prestigious one with the state-of-the-art facilities. Also Highly Energy efficient, sufficient natural light usage provision, safe & secure, sustainable and symbolic to electricity distribution business. Complex shall be as per RAJUK approved layout plan with well air ventilation system and there shall be capacity of office arrangements of head office officers and staffs to carry out their official activities. Total land area of the building site is 40.25 katha (28,980 sq.ft.). The total buildable area would be 2,71,114.62 sq. ft. Car parking, Multipurpose hall (capacity 1000 person) and utility facility in basements. Bank, ATM, vending station, waiting room, Reception, Office Room for building maintenance, convenience store, kiosk at the ground floor. Library, prayer room, cafeteria, daycare and office space in superstructure. The structural work of the 12 storied building has been completed, the remaining works are distributed into different packages/lots to facilitate the tendering process and to complete the full works within the shortest possible time.

Name of the two (02) ongoing ADP projects are "Dhaka Power System Expansion and Strengthening Project in DESCO Area" & "Supply and Installation of Smart Pre-Payment Meter in DESCO Area" Project.

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In addition, DESCO has undertaken steps for several upcoming development projects. The list of pipelined projects is given below:

Sl No.	Project Title	Source of fund	Project Timeline
1	Power Distribution System Development Project (Eastern Side) under DESCO area **Major Components of the Project:** • 30 km 11/0.4 kV Overhead Distribution Line Construction.	GoB	October 2025-September 2028
2	Power Distribution System Development Project (Western Side) under DESCO area **Major Components of the Project:** • 30 km 11/0.4 kV Overhead Distribution Line Construction.	GoB	October 2025-September 2028
3	Design, Build, Finance, Operate & Maintain (DBFOM) 120 MW (Approx.) On-grid Solar Power System in DESCO Jurisdiction Area	Opex Model	2025-2030
4	Expansion and Strengthening Electrical Distribution System Through Underground Network in Purbachal New Town.	PPP	July 2028-June 2045
5	Expansion and Strengthening of Electrical Distribution System through Underground Network in Uttara 3rd Phase under DESCO.	PPP	July 2026-June 2045

Major components and current status of the ongoing ADP Projects are stated below:

Supply and Installation of Smart Pre-Payment Meter in DESCO Area

DESCO has undertaken the project in order to Supply and Installation of 2,40,000 (Two lac Forty Thousand) smart pre-payment meter in DESCO area under GOB fund. The main objective of the project is to ensure better consumer service, load management and revenue earnings in advance through digitalization. Up to Jun'2025 total 1,03,104 nos. smart pre-payment meters supplied and 95,000 meters are installed. Within June'2026 total 1,60,000 nos. meter supply and installation will be completed in different Sales & Distribution Divisions of DESCO under this project according to revised target.

Dhaka Power System Expansion and Strengthening Project in DESCO Area

After completion of the project 720/1080 MVA will be added in 33 kV level and 595 MVA will be added at 11 kV level. With this capacity 200,000 new consumers connection facility will be added and more than 100,000 existing consumers of different categories will benefited from the Project.

Activities

i. Design, Supply, Installation, Testing & Commissioning of 08 (Eight) nos. (04 nos 132/33/11 kV Grid & 04 nos.33/11 kV SS) GIS Substations on Turnkey basis.

ii. Design, Supply, Installation, Testing & Commissioning of 30 Double Ckt-KM 132 KV Underground transmission line (from neighboring PGCB's high voltage substation to the concerned Grid Substations).

iii. Supply & Installation of 50 Ckt km (33 kV), 100 Ckt km (11 kV) Underground &

iv. Construction/ Renovation of approx. 150 km Overhead Electrical distribution network in DESCO area with accessories.

v. Supply & Installation of 100 nos. 11 KV Ring Main Unit (RMU), 750 Nos. 11/0.4 kV (3-Phase) & 70 Nos. 11/0.23 kV (1-Phase) Distribution Transformer.

Environment

Sufficient and stable power supply is the backbone of economic development. This is realized by the Government of Bangladesh in developing its strategic vision for the country in its Eighth Five-Year Plan July 2020–June 2025. For the power sector, the government's priority is to increase capacity and enhance infrastructure to meet the growing demand from existing and new customers. Due to the rapidly expanding city of Dhaka, its distribution network needs

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to both be expanded and strengthened to reliably supply the residential, commercial, and industrial sectors of the city. The proposed "Dhaka Power System Expansion and Strengthening Project" in the DESCO Area (the Project) has been planned to expand and strengthen distribution in the Dhaka area under Dhaka Electricity Supply PLC (DESCO's) distribution network. DESCO, incorporated in 1996, purchases electricity from the Bangladesh Power Development Board (BPDB) and is licensed to supply electricity to the northern parts of Dhaka, covering 24 divisions in the DESCO covering North Dhaka, Gazipur and Narayangonj districts. The Project will be constructed substations, lay new underground cables and overhead lines to provide reliable power supply to 200,000 new and 1.1 million existing customers. The Project will see the construction of (i) four (4) new 132/33/11 kV gas-insulated and four (4) new 33/11 kV gas-insulated substations; (ii) installation of new underground cables, consisting of 30 circuit kilometers (Ckt) Km double at 132 kV, 50 Ckt.km of 33kV, and 100 km at 11kV, and (iii) installation of 150 km of new 11kV and 0.4kV (low tension) overhead distribution lines. The substations will be automated and be equipped with 2-4 story control buildings, 5kW solar systems, transformers, batteries, internal access roads, surface drains etc. For the underground cables two new gas-insulated switchgear 132 kV bay extensions at an existing substation of Power Grid Company of Bangladesh Limited (PGCB) will be constructed, fiber optic cables will be installed alongside the conductors. There will be one (1) river-bridge crossing and several Horizontal Direction Drilling (HDD) crossings. For the overhead lines there will be related 750 Nos. 250 KVA, 11/0.4kV and 70 Nos. 25KVA, 11/0.23 kV Distribution Transformer and 100 Nos. SF6 Compact Ring Main Unit (RMU) shall be installed. There is a provision to monitor the social safeguard compliance in accordance with the Bangladesh and loan covenant between Bangladesh Govt and Asian Development Bank (ADB). In this aspect, Environmental and social safeguard compliance is conducted to monitor Environment and social safeguard status during the project implementation at the selected locations around the DESCO area. All Environmental and social safeguard related issues like Compensation, Livelihood and Living Condition, Community Health, Safety and Security and Labor and Working Condition will be addressed with their compliance status during the construction phase of this project.

Energy Saving & Use of Renewable Energy

As part of the Power Division's "Diversification of Power Generation Mix" program, by June 2025 a total of 73.67 MWp of solar power systems have been installed at the premises of 50,594 consumers within the jurisdiction of DESCO, including systems under the net metering mechanism. Among these, 896 net meters alone account for a capacity of 12.16 MWp. Consumers are directly utilizing electricity generated from their solar systems, while consumers under the net metering arrangement are exporting surplus electricity to the grid through net metering, which is coordinated with their monthly electricity bills.

With a target of installing approximately 15 MWp of solar power in each operation circle, totaling around 120 MWp (approx.) across 08 operation circles, DESCO has undertaken a project titled "Design, Build, Finance, Operate and Maintain 120 MWp (Approx.) On-grid Solar Power System in DESCO Jurisdiction Area." In addition, a project has been undertaken to install 900 kWp of new solar power systems at 31 DESCO-owned facilities. Another project has been taken to install a 150 kWp solar power system on the rooftop of the head office of the Bangladesh Investment Development Authority (BIDA) located at Agargaon under DESCO's jurisdiction. Under Initiative-B of the "National Rooftop Solar Programme," tenders have been invited in three lots for the installation of 12.5 MWp of solar power systems on the rooftops of government educational institutions, health facilities, interested universities, and other government establishments within DESCO's service area.

Furthermore, solar power systems with a total capacity of 269.68 kWp, including two e-bike charging stations, have been installed at DESCO's own facilities. To make customer-end solar systems more effective and attractive, two solar power systems one of 6 kWp at the Bashundhara area and another of 11.34 kWp at the Gulshan area have been installed under the OPEX model (installation and maintenance of solar systems by third parties).

In addition, in a joint initiative between Sumatra Filling Station located in the Matikata area and DESCO, an organization named Crack Platoon Solution Limited has established the first commercial EV Charging Station within DESCO's jurisdiction, which will play a pioneering role in addressing global climate change-related challenges. To encourage increased utilization of electricity generated from solar systems, DESCO has provided various information, including a solar calculator app, on its website highlighting the benefits and financial advantages of solar energy.

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E-GOV Software

- It is a desktop based software for post-paid billing, collection, MOD and certificate generation of more than 5 lakh post-paid consumers.
- Its database is decentralized
- Conversion of software from desktop based to web based is ongoing.

DESCO Mobile App

- It is a mobile application for both post-paid and pre-paid consumers.
- Consumer can see account information, bill information, pay due bills
- DESCO and Ministry hotline numbers, branch information, hyperlinks of important web services are available here.

Inventory Management System (IMS)

- It is a web based application for better management and tracking of store material items.
- User can create requisition and return form to any store (Central, Sub, Local).
- DESCO Budget and APP related data entry can be done for each FY session.
- All Departments and Contractors of DESCO are using it regularly.

Online Customer Service Management System (OCSMS)

- It is a web based application for customer service management.
- User can apply for new connection.
- Consumer can apply for load change, meter change, ownership change and other related services.
- Consumer can pay monthly bills and fees from OCSMS portal.
- All SND process online application for new connection and customer service through OCSMS.

Web Based Reporting Solution for DESCO

- A web-based report integration system
- 65 of different MIS reports for iPads/iPhones

Training Software

- A Desktop based application for routine tasks of training department
- Trainer, trainee and course Management
- Training allowance and trainer honorarium Management

Transformer Management System (TMS)

- Transformer Properties Entry and searching
- Damage Transformer Report Entry.

Shut Down SmS System

- Sending SMS to consumer of intended Feeder & Transformer including scheduled time and reason for the shutdown.
- This software is newly developed by ICT officials with technology to keep synchronization with other software.

Despatch Automation System

- Tracking the files movement from one department to another.
- Maintaining single identification number for a file to all departments.

Load Clearance Software

- Web based software for online application and issuance Demand note and Load clearance letter

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Bill through Email

- Web Based System for sending bill through email and Subscription registration.

e-GP (e-Tendering)

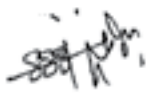
Since the Government has decided to introduce e-Tender system to put an end to tender manipulation, DESCO has introduced e-Tendering system to facilitate its procurement process. The main functions are online bidder registration, email acknowledgement of new tender according to bidder's interest list, online bid participation, edit submitted documents/bids till closing date, online tender specification with a comprehensive security. This system prepares customized comparison sheet of the submitted bids to accelerate the evaluation process.

Acknowledgement

On behalf of the Board of Directors, I would like to express my sincere gratitude to all honorable shareholders, the Power Division, Ministry of Power, Energy & Mineral Resources, Economic Relations Division, Ministry of Finance, Ministry of Planning, Power Cell, Bangladesh Power Development Board (BPDB), Dhaka Power Distribution Company Ltd. (DPDC), Bangladesh Rural Electrification Board (BREB), Power Grid Company of Bangladesh (PGCB), concerned Government Departments, Asian Development Bank, World Bank, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Limited (CSE), ICB Securities Trading Company Limited, and other development partners for their continuous assistance, guidance and advice. I would also like to express my heartfelt thanks to all the employees of the company on behalf of the Board of Directors for their sincere and relentless efforts in performing their duties and responsibilities for prosperity and development of the company.

In the end, I pray to the Almighty Allah that may the Company continue its performance gloriously throughout the years ahead.

On behalf of the Board of Directors,



Dr. Md Sanwar Jahan Bhuiyan
Chairman, DESCO Board

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“গ্রাহক হয়রানি সম্পর্কে অভিযোগ থাকলে ডেসকো কর্তৃপক্ষকে অবহিত করুন”



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“আপনার বাড়ি/স্থাপনায় সোলার প্যানেল থাকলে তার ব্যবহার নিশ্চিত করুন”



Event
Highlights

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DESCO organized a view exchange meeting on energy conservation for Imam and Muazzin of different Mosques in Dhaka and Tongi Area







DESCO organized a view exchange meeting on energy conservation for professionals and students of educational institutions in Dhaka

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A floral reception was held to welcome the newly appointed Chairman of DESCO, Dr. Md Sanwar Jahan Bhuiyan



A farewell ceremony in honor of Mr. Muhammad Rafiqul Islam, the former Chairman of DESCO







Bangladesh Energy Regulatory Commission Chairman and Member visited DESCO SCADA System and Central Meter testing Lab at Mirpur, Dhaka

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The board members are conducting a board meeting at the boardroom of the DESCO head office, Nikunja-2, Dhaka



Brig. Gen. Shameem Ahmed, ndc, psc (Retd.), Managing Director of DESCO, inaugurated the DESCO hotline number 16120

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DESCO observes July Mass Uprising Day with due respect, remembering the heroes and martyrs of July-36

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DESCO Officials Participated Training on Different types of Electric Cables

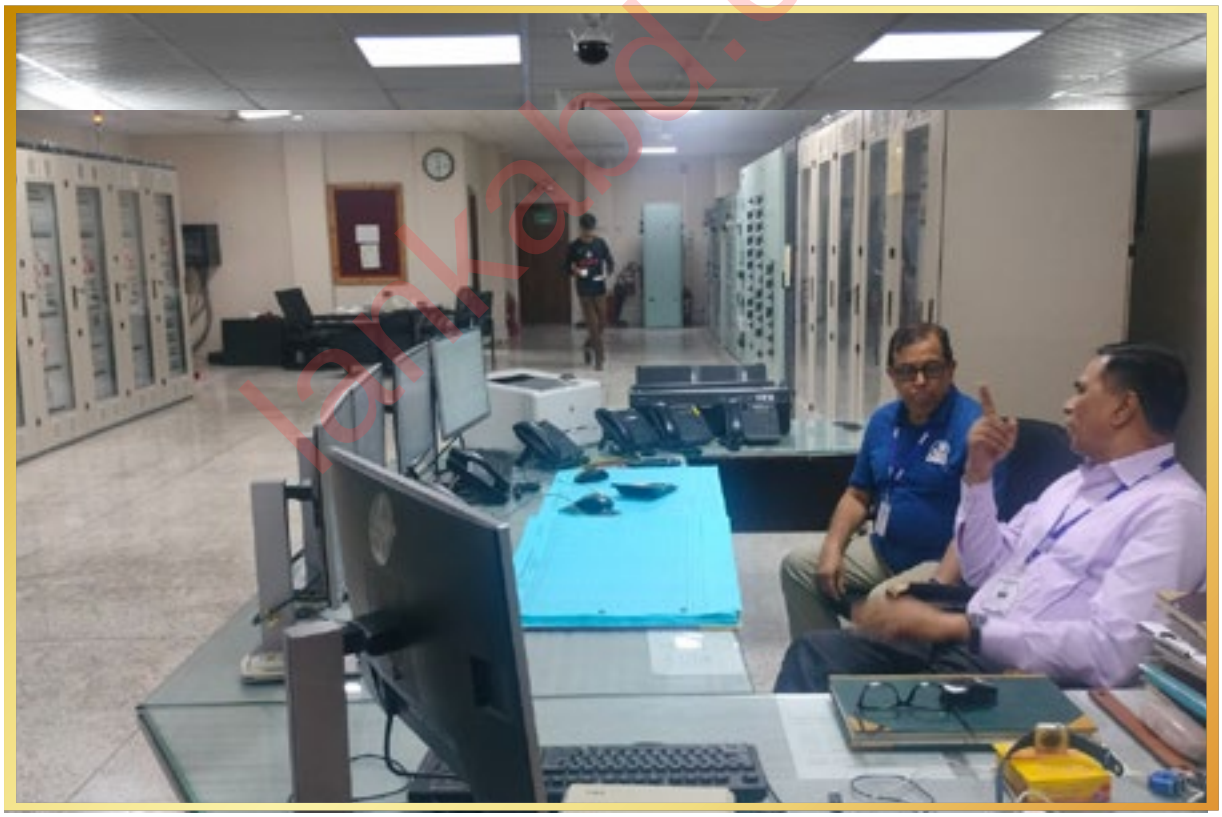


Induction Training on newly recruited Officers of DESCO at Training Bhaban

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Contract signing ceremony between DESCO and BIDA (Bangladesh Investment Development Authority)about installation of rooftop solar system at Biniyog Bhaban, Dhaka



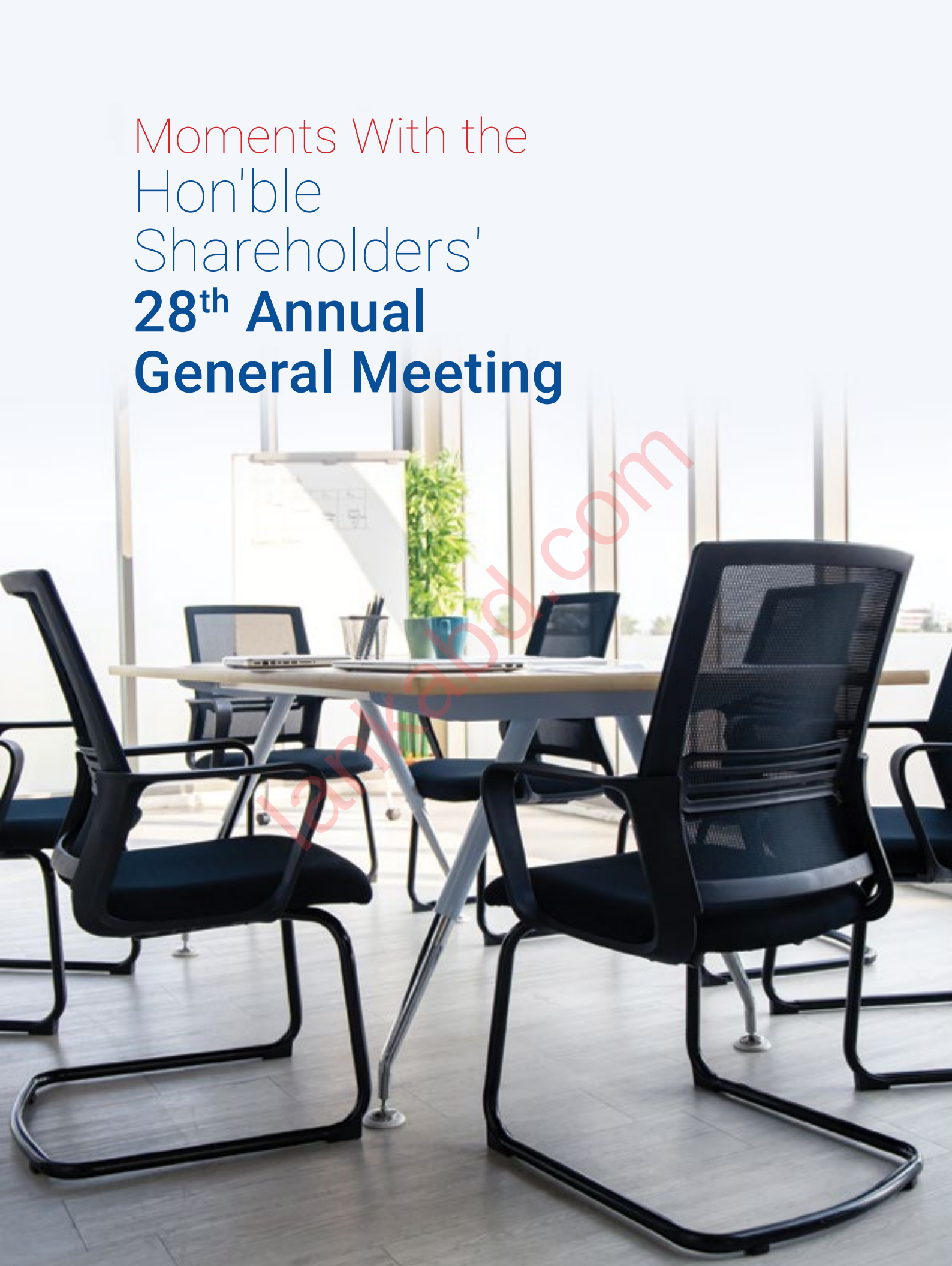
Brig. Gen. Shameem Ahmed, ndc, psc (Retd.), Managing Director of DESCO along with Director (Operation) inspected DESCO Substation

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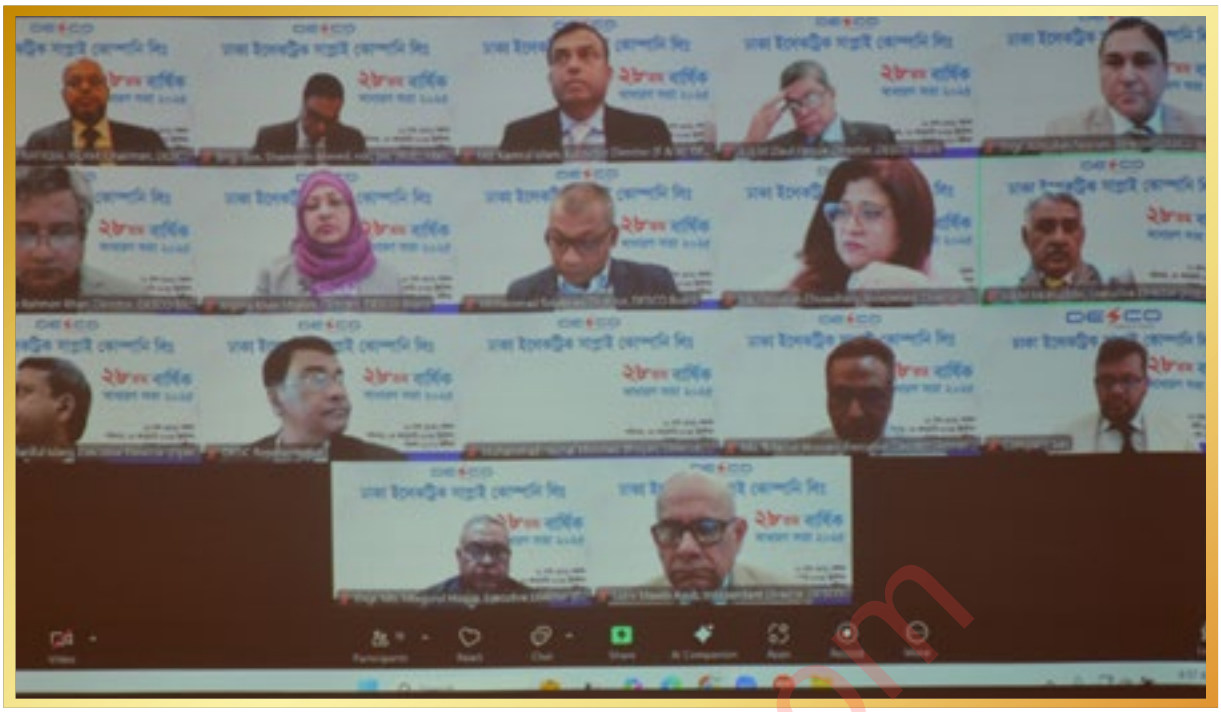


Illegal electricity dis-connection drive at different Sales and Distribution Divisions in DESCO area

Moments With the Hon'ble Shareholders' **28th Annual General Meeting**



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Memories of DESCO 28th Annual General Meeting (AGM)





Memories of DESCO 28th Annual General Meeting (AGM)



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> “ডেসকো’র গণশুনানীতে অংশ নিন, সেবার মান বৃদ্ধিতে আপনার মূল্যবান মতামত দিন”

Auditor's Report to the **Shareholders**



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Hoda Vasi Chowdhury & Co
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Dhaka Electricity Supply PLC (DESCO)

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Dhaka Electricity Supply PLC (DESCO) "the Company" which comprise the statements of financial position as at 30 June 2025, Statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. We refer to the note # 10 of the financial statements, where the Company has shown the amount of Taka 560.12 crore as receivable from customers as on 30 June 2025. Out of the total receivable balance, an amount of Taka 311.07 crore appears to be irrecoverable comprising of Taka 263.08 crore receivable from Bihari Camp as this amount has been accumulating and being carried forward since long and remaining amount of Taka 47.99 crore arising from customers' inactive accounts. However, the Company has recognized only Taka 2.87 crore as a provision for bad debts resulting a short provision of Taka 308.20 crore in this regard resulting assets are overstated as well as loss for the year is understated by said amount.

2. We refer to the note # 9 of the financial statements, where the Company has shown the amount of Taka 660.67 crore as inventories. It has been observed that inventories software currently used by the Company for record keeping does not generate report with monetary value of closing inventories. Further, monetary value of items of inventories so issued is not available from software system. Moreover, no year-end physical verification was carried out by management of the Company. As a result, value of inventories as on the balance sheet date is most likely to be over or understated but management has not quantified such amount of over or understatement and ultimately, this could not be verified by us satisfactorily.

3. We refer to the note # 8.4 of the financial statements, regarding outstanding amount of Taka 562.41 crores as CWIP as on 30 June 2025. It may be pointed out that DESCO has an underground substation construction (UGSS) project at Gulshan and expenditure under this head have been booked and recorded under Capital Work in Progress (CWIP). On 26 September 2023, the project has been cancelled by the Ministry of Power, Energy and Mineral Resources on the grounds, among others, that the revised estimated value (not made available to us) was higher than the initial estimated project value of was Taka 950.97 crore. In response to this order, DESCO has terminated all contracts with the contractor and vendors associated with this project. The accumulated costs so incurred up to the date of cancellation order amounting to Taka 732,504,116 crore is included in the above noted amount of CWIP. This capital expenditure on incomplete asset being no longer considered having economic and business value is apparently a total loss but has not been written off as yet and as a result CWIP is overstated by the said amount. We are not aware of any further costs so incurred by contractors or associated vendors upon work orders as well as bills so submitted or not but not accounted/paid for.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) bylaws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters:

Without modifying our opinion, we draw attention to the following matters:

1. We refer to the note # 30 of the financial statements, and as evident that the Company has not transferred outstanding unclaimed dividends amount which is more than three years to the Capital Market Stabilization Fund (CMSF), as required by the CMSF Rules 2021, Chapter III, Rule 9, Section 1. This is a deviation from the relevant rules.

2. We refer to note # 34 of the financial statements, where it has been disclosed that the Company made provisions for the Workers Profit Participation Fund (WPPF) in previous years, when the Company made profits, following the amendments to Section 232 of the Labour Law 2006. However, DESCO has

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failed to pay the entire amount of WPPF. Further, allocation of WPPF amount between the employees, Bangladesh Labor Welfare Foundation and fund with a proportion of 80:10:10 among these funds within specified period as per Section 14, Sub-section 3 of the Bangladesh Labor Welfare Foundation Act 2006, has not been done, resulting contravention to the above noted provision of law.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Capital Work-in-Progress (CWIP)	
Refer to the note # 8 of the financial statements	
Risk	**Our response to the risk**
Capital Works-in-Progress (CWIP) is the expenditure on fixed assets (Property, Plant and Equipment) that are in the process of construction or completion i.e. not ready for intended use at the time of incurring of expenditure. The Company has shown Capital Work-in-Progress (CWIP) BDT 5,624,068,273 in the financial statements as at 30 June 2025. A significant judgment is required in relation to recognizing Capital Work-in-Progress and transfer it to as Property, Plant and Equipment (PPE).	**Our audit procedure includes:** • Review project contracts, agreements, invoices, and other supporting documentation for each ongoing project to verify the existence and completeness of Capital Work in Progress. • Obtained supporting documents of capitalization transaction to determine whether the amount recorded in correct year. • Physically inspect the ongoing construction or development projects to ensure they exist and are in line with the accounting records. • Assess the effectiveness of internal controls related to Capital Work in Progress. For example, evaluate the segregation of duties and authorization processes. • Ensure that all costs capitalized meet the criteria established by accounting standards, such as being directly attributable to the project and enhancing its future economic benefits. • Review any changes to project scope, as well as variations in the original contract to ensure that they are appropriately accounted for in Capital Work in Progress. • Examine the completeness of Capital Work in Progress by comparing it to project schedules, contract agreements, and any other relevant documentation. • Examine the notes to the financial statements and other disclosures to ensure that Capital Work in Progress is presented in accordance with accounting standards.
Measurement of deferred tax Liability	
Refer to the note # 22 of the financial statements	
Deferred tax liability as being the amount of income tax payable in future periods in respect of taxable temporary differences. The Company has recognized deferred tax liability BDT 1,694,985,283 in the financial statements as at 30 June 2025. Significant judgment is required in relation to deferred tax liability as it is owned but is not due to be paid until a future date.	**Our procedure includes:** • Obtained an understanding, evaluated the design and tested the operational effectiveness of the key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumption used in estimating the future taxable expense of the company. • Review the company's accounting policies related to deferred tax liabilities, including the applicable tax rates, temporary differences, and measurement methods. • Confirm the existence and classification of temporary differences that give rise to deferred tax liabilities, such as depreciation, bad debt provisions, or fair value adjustments. • Examine the notes to the financial statements to ensure that deferred tax liabilities are adequately disclosed, including details of the underlying temporary differences and the tax rates applied.

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Revenue Recognition	
Refer to the note # 37 of the financial statements	
Risk	**Our response to the risk**
The Company (DESCO) recognizes revenue by selling energy to the consumers. The Company collect revenue from prepaid customer and postpaid customer. Also, DESCO earn revenue from demand charge, service charge, meter and transformer rent. Revenue earned from selling energy to prepaid customers are recorded on consumption basis. From 01 July 2024 to 30 June 2025 total net sales is Taka 73,420,673,832.	**Our audit procedure includes:** • Assess whether revenue recognition policies are applied through comparison with relevant International Financial Reporting Standard; • Tested the Companies control over revenue recognition, including reconciliations between sales and cash receipt systems and general ledger; • Obtain monthly VAT return of the company and ensure total sales agreed with VAT return. • Assess the Companies disclosures of its revenue recognition policy.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information

identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

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conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company's business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

(a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

(c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

(d) The expenditure incurred was for the purpose of the Company's business.

A F Nesaruddin, FCA
Enrolment # 469
Senior Partner
Firm Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, Bangladesh
Date: 11 Oct 2025
DVC: 2510160469AS182139

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Dhaka Electricity Supply PLC (DESCO)

Statement of Financial Position

As at 30 June 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Assets			
Non-current assets			
Property, plant and equipment, net	4	48,690,968,940	49,376,498,879
Distribution line (deposit works), net	5	4,482,642,393	3,808,632,487
Intangible assets, net	6	26,629,252	42,659,863
Right of use assets, net	7	117,852,484	64,630,719
Capital work-in-progress	8	5,624,068,273	5,745,349,660
		58,942,161,342	**59,037,771,608**
Current assets			
Inventories	9	6,606,680,396	4,761,483,354
Accounts receivable and others receivable	10	5,601,224,763	6,405,304,837
Advances, deposits and prepayments	11	979,139,425	1,344,145,201
Advance income tax	12	1,691,096,454	1,530,814,783
Investment in term deposit	13	8,069,276,182	5,939,612,350
Cash and cash equivalents	14	10,722,514,518	10,377,870,006
		33,669,931,738	**30,359,230,531**
Total assets		**92,612,093,080**	**89,397,002,139**
Equity and liabilities			
Capital and reserves			
Share capital	15.2	3,975,698,040	3,975,698,040
Irredeemable non-cumulative preference share	16	6,100,748,120	-
GoB equity	17	459,000,008	6,354,341,728
Revaluation surplus	18	6,194,224,278	6,284,690,747
Retained earnings	19	(2,682,960,909)	(1,539,346,456)
		14,046,709,537	**15,075,384,059**
Donated equity (deposit works)	20	**4,482,642,393**	**3,808,632,488**
Long-term liabilities			
Long term loans - non current portion	21	29,479,384,417	27,484,899,789
Deferred tax liabilities	22	1,694,985,283	1,621,166,452
Payable to DESA/DPDC	23	2,268,338,764	2,693,294,437
Security deposits	24	4,240,153,336	4,030,563,182
Lease liabilities	25	138,679,470	69,541,741
Other long term liabilities	26	2,303,020	2,303,020
		37,823,844,290	**35,901,768,621**
Current liabilities			
Accounts payable	27	12,808,836,000	12,925,122,361
Creditors for goods/works	28	389,945,667	527,726,464
Other payables	29	868,887,644	1,117,584,740
Un-claimed and unpaid dividend including tax	30	102,448,958	103,827,199
Liabilities for expenses	31	1,365,579,390	1,333,183,837
Long term loans - current portion	32	11,304,501,048	8,509,854,100
Interest payable on loans	33	8,763,748,346	7,223,794,666
Workers profit participation fund (WPPF)	34	70,870,460	70,870,460
Short term bank loan	35	-	2,375,455,468
Provision for income tax	36	584,079,347	423,797,676
		36,258,896,860	**34,611,216,971**
Total equity and liabilities		**92,612,093,080**	**89,397,002,139**
Net assets value per share (NAV)	57	**35.33**	**37.92**

These financial statements should be read in conjunction with annexed notes.

Company Secretary **Executive Director (F&A)** **Director** **Managing Director** **Chairman**

Signed in terms of our separate report of even date.

A F Nesaruddin, FCA
Enrolment # 469
Senior Partner
Firm Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 11 Oct 2025
DVC: 2510160469AS182139

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Dhaka Electricity Supply PLC (DESCO)

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Electricity supply (net of VAT)	37	73,420,673,832	66,256,009,433
Less: Energy purchase (including wheeling charge)	38	(66,923,999,905)	(62,703,036,003)
Distribution revenue		**6,496,673,927**	**3,552,973,430**
Other operating revenue			
Other operating income	39	1,625,517,882	1,650,858,511
Others revenue (deposit works)	40	103,866,301	141,168,787
		1,729,384,183	**1,792,027,298**
Total operating revenue		**8,226,058,110**	**5,345,000,728**
Less: Cost of energy sales			
Direct operating expenses	41	1,394,904,874	1,265,917,595
Depreciation (direct)	42	2,142,156,827	1,985,785,931
		3,537,061,701	**3,251,703,526**
Gross profit		**4,688,996,409**	**2,093,297,201**
Less: Operating expenses			
Administrative expenses	43	391,649,863	459,114,573
Employee expenses	44	2,939,243,339	2,920,575,267
Bad debts expenses	10.2	10,850,286	13,575,528
Depreciation (indirect)	42	204,202,963	150,143,583
		3,545,946,451	**3,543,408,951**
Total operating profit/(loss)		**1,143,049,958**	**(1,450,111,749)**
Add: Non-operating income/(expense)			
Interest income	45	1,009,516,673	848,487,110
Other income	46	176,297,207	144,172,265
Finance cost	47	(1,638,229,632)	(1,827,289,293)
Exchange fluctuation loss	48	(1,692,506,814)	(2,431,200,901)
		(2,144,922,566)	**(3,265,830,819)**
Net loss before contribution to WPPF		**(1,001,872,607)**	**(4,715,942,568)**
Less: Contribution to WPPF	49	-	-
Net loss before tax		(1,001,872,607)	(4,715,942,568)
Income tax			
Current tax expenses	50	(160,281,671)	(203,938,015)
Deferred tax expenses	22.1	(89,783,502)	(135,745,172)
		(250,065,173)	**(339,683,187)**
Net loss after tax		**(1,251,937,780)**	**(5,055,625,754)**
Total other comprehensive income/(loss)		**15,964,671**	**(124,844,985)**
Deferred tax on revaluation gain/(loss)		15,964,671	(124,844,985)
Total comprehensive loss for the year		**(1,235,973,110)**	**(5,180,470,739)**
Basic earnings per share	51	**(3.15)**	**(12.72)**

These financial statements should be read in conjunction with annexed notes.

Company Secretary **Executive Director (F&A)** **Director** **Managing Director** **Chairman**

Signed in terms of our separate report of even date.

A F Nesaruddin, FCA
Enrolment # 469
Senior Partner
Firm Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 11 Oct 2025
DVC: 2510160469AS182139

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Dhaka Electricity Supply PLC (DESCO)

Statement of Changes in Equity

For the year ended 30 June 2025

Amount in Taka

Particulars	Share capital	Preference share capital	GoB equity	Revaluation surplus	Retained earnings	Total
Balance as at 01 July 2024	**3,975,698,040**	**-**	**6,354,341,728**	**6,284,690,747**	**(1,539,346,456)**	**15,075,384,059**
Issuance of preference share	-	6,100,748,120	(6,100,748,120)			-
GoB equity added during the year	-	-	205,406,400	-	-	205,406,400
Net loss during the year	-	-	-	-	(1,251,937,780)	(1,251,937,780)
Deferred tax adjustment for revalued assets	-	-	-	15,964,671	-	15,964,671
Adjustment of depreciation of revalued assets	-	-	-	(106,431,140)	106,431,140	-
Prior year adjustment	-	-	-	-	1,892,187	1,892,187
Balance as at 30 June 2025	**3,975,698,040**	**6,100,748,120**	**459,000,008**	**6,194,224,278**	**(2,682,960,909)**	**14,046,709,537**

Particulars	Share capital	Preference share capital	GoB equity	Revaluation surplus	Retained earnings	Total
Balance as at 01 July 2023	**3,975,698,040**	**-**	**6,100,748,128**	**6,515,966,871**	**3,532,230,741**	**20,124,643,780**
GoB equity added during the year	-	-	253,593,600	-	-	253,593,600
Net loss during the year	-	-	-	-	(5,055,625,754)	(5,055,625,754)
Deferred tax adjustment for revalued assets	-	-	-	(124,844,985)	-	(124,844,985)
Adjustment of depreciation of revalued assets	-	-	-	(106,431,140)	106,431,140	-
Prior year adjustment	-	-	-	-	6,198,465	6,198,465
Cash dividend	-	-	-	-	(128,581,047)	(128,581,047)
Balance as at 30 June 2024	**3,975,698,040**	**-**	**6,354,341,728**	**6,284,690,747**	**(1,539,346,456)**	**15,075,384,059**

These financial statements should be read in conjunction with annexed notes.

Company Secretary **Executive Director (F&A)** **Director** **Managing Director** **Chairman**

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Dhaka Electricity Supply PLC (DESCO)

Statement of Cash Flows

For the year ended 30 June 2025

Particulars		Notes	Amount in Taka	
			30 June 2025	30 June 2024
A.	**Cash flow from operating activities**			
	Distribution revenue		8,452,534,103	7,767,678,676
	Collection of Government Duty, VAT and Tax		8,381,323,918	7,480,941,940
	Received from other operating and non operating activities		1,905,681,390	1,730,404,102
	Received against financial income		859,968,297	703,520,958
	Payment for employee expenses		(2,939,243,339)	(2,920,575,267)
	Payment for administrative and other expenses		(1,516,133,837)	(579,784,185)
	Payment for interest on long term loan		(282,738,125)	(144,501,065)
	Payment for interest on short term loan		(95,031,559)	(65,000,000)
	Advance income tax paid		(160,160,672)	(203,694,678)
	Payment for Government Duty, VAT and Tax		(8,274,788,018)	(7,608,674,515)
	Net cash generated from operating activities		**6,331,412,158**	**6,160,315,966**
B.	**Cash flow from investing activities**			
	Acquisition of property and plant		(3,661,505,433)	(980,861,232)
	Investment in term deposit		(2,430,663,832)	-
	Acquisition of inventories and equipment		(3,485,291,478)	(2,919,943,154)
	Net cash used in investing activities		**(9,577,460,742)**	**(3,900,804,386)**
C.	**Cash flow from financing activities**			
	Loan received from ADB, GoB, AIIB and JICA		3,680,107,531	2,153,218,892
	Dividend paid		(1,378,241)	(123,834,282)
	Long term loan paid		(297,726,347)	(299,935,221)
	Consumer security deposits received		264,612,946	265,672,512
	Payment against consumer security deposits		(54,922,793)	(73,268,895)
	Net cash flow from financing activities		**3,590,693,097**	**1,921,853,006**
D.	**Net in cash and cash equivalents (A+B+C)**		344,644,512	4,181,364,586
E.	**Cash and cash equivalents at the beginning of the year**		10,377,870,006	6,196,505,421
F.	**Cash and cash equivalents at the end of the year (D+E)**		**10,722,514,518**	**10,377,870,006**
	Net operating cash flows per share (NOCFPS)	58	**15.93**	**15.49**

Company Secretary **Executive Director (F&A)** **Director** **Managing Director** **Chairman**

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Dhaka Electricity Supply PLC (DESCO)

Notes to the Financial Statements

As at and for the year ended 30 June 2025

1 Reporting entity

1.1 Company profile

Dhaka Electricity Supply PLC (DESCO) was incorporated in Bangladesh on 03 November 1996 as a Public Limited Company by shares under the Companies Act, 1994, with an initial authorized capital of Taka 5,000 million, divided into 500 million ordinary shares of Taka 10 each. The authorized capital of the Company was subsequently increased from Taka 5,000 million to Taka 20,000 million by a special resolution passed in the 23rd Annual General Meeting (AGM) held on 09 January 2021. The shares of the Company are listed and traded on the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE) since 2006.

1.2 Nature and Scope of business

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Government decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi area was also handed over from DESA to the Company.

1.3 Registered and corporate head office

The registered office of the Company is located at 22/B, Kobi Faruk Sarani, Nikunja-2, Dhaka-1229, Bangladesh.

2 Basis of preparation of financial statements

2.1 Statement of compliance

The financial statements have been prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Bangladesh Securities and Exchange Commission (BSEC) Ordinance and Rules and other applicable laws and regulations.

2.1.1 Other regulatory compliances

The Company is also required to comply with the following major laws and regulations in addition to the Companies Act, 1994:

The Securities and Exchange Ordinance, 1969
The Securities and Exchange Rules, 2020
DSE and CSE (listing) Regulations, 2015
Corporate Governance Code, 2018
The Income Tax Act, 2023
The Withholding Tax Rules, 2023
The Value Added Tax and Supplementary Duty Act, 2012
The Customs Act, 2023
The Labor Act, 2006 (amended in 2018)

2.2 Components of financial statements

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the Financial Statements.

2.3 Basis of measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost except for the inventories which are stated at the lower of cost and net realizable value. Under the historical cost, assets are recorded at the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire them at the time of their acquisition. Liabilities are recorded at the number of proceeds received in exchange for the obligation or some circumstances (for example, income taxes), at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and the associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

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Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected.

To be precise, information about significant areas of estimation uncertainty and critical judgment in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

	Note Ref.
Depreciation and amortisation	4,5,6 and 7
Deferred tax liabilities	22
Foreign currency denominated loans and borrowings	21 and 32

2.5 Going concern

The Company has adequate resources to continue its operation in the foreseeable future. For this reason, the directors continue to adopt a going concern basis in preparing the financial statements. The current resources of the Company provide sufficient funds to meet the present requirements of the existing business.

2.6 Reporting period

The financial statements of the Company cover one year from 01 July to 30 June and followed consistently.

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in the financial statements.

3.1 Foreign currency transactions

Foreign currency transactions and balances are translated into functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognized in the statement of profit or loss and other comprehensive income as per requirement of International Accounting Standards (IAS) 21: The Effects of Changes in Foreign Exchange Rates. However, while recognizing foreign exchange gain/loss, on foreign currency-denominated loans for the acquisition of property, plant and equipment and capital work-in-progress the Company has capitalized such exchange gain/(loss) as per section 185 (Schedule -XI, Part - I) of the Companies Act, 1994.

3.2 Property, plant and equipment

3.2.1 Recognition and measurement

Items of property, plant and equipment excluding land are measured at cost less accumulated depreciation in compliance with the requirement of IAS 16: Property, Plant and Equipment. The cost of an item of property, plant and equipment comprises (i) its purchase price, import duties, and nonrefundable taxes, after deducting trade discount and rebates (ii) any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in an intended manner.

3.2.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in profit or loss and other comprehensive income as incurred.

3.2.3 Depreciation

No depreciation is charged on land, land development and capital works-in-progress.

Depreciation on other items of property, plant and equipment is provided on a straight-line basis over the estimated useful life of each category of item. In addition to property, plant and equipment, depreciation is charged from the month of capitalization up to the month immediately preceding the month of disposal.

Depreciation is charged at rates varying from 2% to 15% depending on category and economic life of the assets as under. Depreciation rate has been approved by DESCO Board on its 460th meeting.

Category of asset	Rate of depreciation (%) P.A.
Land and land development	0% (Nil)
Building and other constructions	2%
Distribution equipment and cables	3%-15%
Distribution line	3.33%
Furniture and fixtures	10%
Office equipment	10%-15%
Motor vehicles	10%

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The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Taka 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Taka 7,529 per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

3.2.4 Capital works-in-progress

Capital works-in-progress consists of all costs related to projects including civil construction, land development, consultancy, interest during the construction period, line-in progress, import duties, and nonrefundable taxes and VAT. Property, plant and equipment that is being under construction/acquisition is also accounted for as capital works-in-progress until construction/ acquisition is completed and measured at cost.

3.2.5 Retirement and disposal

An item of property, plant and equipment is derecognized on disposal or when no further economic benefits are expected from its use, whichever comes earlier. Gains or losses arising from the retirement or disposal of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of the same and are recognized in the statement of profit or loss and other comprehensive income.

3.2.6 Impairment

The carrying amounts of assets are reviewed at each reporting date to determine whether there is any indication of impairment loss. If any such indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss, if any. An impairment loss is recorded on a judgmental basis, for which provision may differ in the future years based on the actual experience. An impairment loss is recognized whenever the carrying amount of the asset exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of profit and loss and other comprehensive income.

3.3 Intangible assets

3.3.1 Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized when all the conditions for recognition as per IAS 38 "Intangible Assets" are met. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use. Expenditure on research activities, undertaken with the prospect of gaining new scientific or technical knowledge and understanding, is recognized in the profit or loss as incurred.

Development activities involve a plan or design for the production of new and substantially improved products and processes. Development expenditures, on an individual project, are recognized as an intangible asset when the Company can demonstrate all of the following:

(i) The technical feasibility of completing the intangible asset so that it will be available for use or sale;

(ii) Its intention to complete the intangible asset and use or sell it;

(iii) Its ability to use or sell the intangible asset;

(iv) How the intangible asset will generate probable future economic benefits. Among other things, the Company can demonstrate the existence of a market for the output of the intangible asset or the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset;

(v) The availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and

(vi) Its ability to measure reliably the expenditure attributable to the intangible asset during its development.

Other development expenditures are recognized in profit or loss as incurred. Development costs previously recognized as an expense are not recognized as an asset in a subsequent period. Following of the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is completed and the asset is placed in service. It is amortized over the period of expected future economic benefits. During the period of development, the asset is tested for impairment annually.

3.3.2 Subsequent costs

Subsequent costs are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate. All other costs are recognized in profit or loss as incurred.

3.3.3 Amortization

Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates.

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The Company uses reducing balance method to amortize intangible asset. The estimated useful life and depreciation rate for the current and comparative year are as follows:

Category	Rate of amortization
Software and software development	15%

3.4 Inventories

Inventories have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

3.5 Leases

The Company has adopted IFRS 16: "Leases" on 01 July 2024 for its lease agreements which, at the inception of the agreement, conveyed the right to control the use of an identified asset for a period of time in exchange for consideration.

IFRS 16 introduces a comprehensive model for the identification of lease arrangements and accounting treatments for both lessors and lessees. IFRS 16 superseded IAS 17: "Leases" and the related Interpretations. IFRS 16 distinguishes leases and service contracts on the basis of whether an identified asset is controlled by a customer.

Distinctions of operating leases (off-balance sheet) and finance leases (on the statement of financial position) are removed for lessee accounting and are replaced by a model where a right-of-use asset and a corresponding liability have to be recognized for all leases by lessees (i.e. all on the statement of financial position) except for short-term leases and lease of low value assets.

The right of use asset is initially measured at cost and subsequently measured at cost (subject to certain exception) less accumulated depreciation and impairment losses, adjusted for any measurement of the lease liability. The lease liability is initially measured at the present value of the lease payments. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others. Furthermore, the classification of cash flows will also be affected as operating lease payments under IAS 17 are presented as operating cash flows; whereas, under the IFRS 16 model, the lease payments will be split into a principal and an interest portion which will be presented as financing and operating cash flows respectively.

3.6 Financial instrument

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets carried in the statement of financial position include cash and cash equivalents, accounts and other receivables, inter-company receivables, advances and deposits.

Non-derivative financial instruments comprise of cash and cash equivalents, accounts and other receivables, loans and borrowings and other payable.

3.6.1 Financial assets

Financial assets are recognized initially on the date at which the Company becomes a party to the contractual provisions of the transaction.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at the bank excluding investment in term deposits of more than three months.

Investment in term deposits

Investment in term deposits comprise of fixed deposits having maturity of more than three months.

Advances and deposits

Advances are recognized and stated at original invoiced amounts and carried at anticipated realizable values.

Accounts and other receivables

Accounts and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to non collectability of any amount so recognized.

Accounts receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.25% of accounts receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at the meeting held on 17 April 2005.

3.6.2 Financial liabilities

Financial liabilities are recognized initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include interest bearing borrowing mostly from government, non refundable grants, trade payables and other current liabilities.

Interest-bearing borrowings

i) Foreign borrowings: The Company has been taking term loans from foreign lenders through the Government of Bangladesh by Subsidiary Loan Agreement (SLA) which is directly paid for by the lenders without routing through the Company's bank account. The Company recognizes the loans in its books of account when loan is disbursed by the lender.

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ii) GoB borrowings: In terms of interest bearing borrowings from the GoB, the lender paid amount for four types of expenses:

A. CD VAT

B. Compensation

C. Local payment to vendors

D. Foreign payment to vendors

The payment of the loans are directly paid by the lenders without routing through the Company's bank account except for the foreign payments to vendors. The Company recognizes the loans in its books of account when loan is disbursed.

The government directly pay loan amounts to the company's bank account for foreign payments to vendors and unused amount of GoB loans are refunded in the name of GoB through treasury challan.

3.7 Deposit for shares

A share money deposit is a part of equity. These are considered equity shares and are long-term profit invested deposits geared toward to stockholders of a company. The Company gets the share money deposit from the Government of Bangladesh.

GoB's amount represents the investment received from GoB against the development projects. Most of the GoB's borrowings are detruncated into a 40% - 60% ratio as per the commemoratives of the borrowings distributed in the name of the Company. 60% of the borrowings are deposited as a deposit for shares in the name of GoB.

3.8 Provision, contingent liabilities and contingent assets

Provisions

A provision is recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of the past event, an outflow of economic benefits will probably be required to settle the obligation and a reliable estimate can be made of an amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date.

Contingent liabilities

A contingent liability arises where a past event may lead to an entity having a liability in the future but the financial impact of the event will only be confirmed by the outcome of some future event not wholly within the entity's control. A contingent liability, if any, is disclosed in the financial statements unless the possible outflow of resources is thought to be remote.

Contingent asset

A contingent asset is a potential asset that arises from past events but whose existence can only be confirmed by the outcome of future events not wholly within an entity's control. A contingent asset, if any, is disclosed in the financial statements only when the expected inflow of economic benefits is probable.

3.9. Income taxes

Income tax expense comprises current and deferred tax. Income tax expense is recognized in the statement of profit or loss and other comprehensive income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with the requirements of IAS 12: Income Taxes.

3.9.1 Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rate enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The enacted rate of tax is 20% as per Income Tax Act, 2023.

The minimum tax is applicable for the Company as per section 163 of the Income Tax Act, 2023 on gross receipts from all sources @ 0.60% or on the income of regular sources tax deducted as a source for wheeling bills or regular tax calculated.

Provision for tax is made on the basis of income tax laws.

3.9.2 Deferred tax

Deferred tax is recognized using the provisions of IAS 12, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amount used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they are reversed, based on income tax, the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.10 Revenue recognition

Under IFRS-15, the entity should recognized revenue when (or as) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underling the particular performances obligations is transferred to the customer.

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IFRS-15 is a 5 steps approach to revenue reorganization:

Step 1: Identify the contract(s) with a customer;

Step 2 : Identify the performance obligations in the contract;

Step 3 : Determine the transaction price;

Step 4 : Allocate the transaction price to the performance obligations in the contract;

Step 5 : Recognize revenue when (or as) the entity satisfies a performance obligations.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC) and Power Division. The company purchase electricity from Bangladesh Power Development Board (BPDB). Margin between tariff sales and energy purchase cost is the companies distribution revenue.

The Company (DESCO)) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

3.11 Finance income and expense

Finance income comprises interest income on funds invested. Interest income is recognized on accrual basis. Finance expense comprises interest expense on loans and foreign exchange loss/(gain) on translation of foreign currency relating to finance expenses. All finance expenses are recognized in the statement of profit or loss and other comprehensive income.

3.12 Earnings per share

The Company presents basic and diluted (when dilution is applicable) earnings per share (EPS) data for its ordinary shares in accordance with the requirements of IAS 33: Earnings per Share.

Basic EPS is calculated by dividing the net profit for the year attributable to ordinary shareholders (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the year and splitted ordinary shares (IAS 33 para 10).

3.13 Statement of cash flows

The statement of cash flows has been prepared in accordance with requirements of IAS 7: Statement of Cash Flows. The cash generated from operating activities has been prepared using the direct method as prescribed by Securities and Exchange Rules, 2020 and as the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.14 Borrowing cost

Borrowing cost relating to projects already in commercial operations is charged as expenses for the year in accordance with requirements of IAS 23: Borrowing Costs. In respect of projects that have not yet commenced commercial operation, borrowing costs are adjusted with capital works-in-progress.

3.15 Employee benefits

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employeesin accordance with the requirements of IAS 19: Employees Benefits. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

3.15.1 Defined contribution plan (provident fund)

Defined contribution plan is a post-employment benefit plan. The recognized Employees' Provident Fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees contribute 10% of their basic salary to the provident fund and the Company also makes equal contribution.

The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

3.15.2 Defined benefit plan (gratuity)

The Company also maintains a gratuity scheme for permanent employees, provision for which has been made in the statement of profit or loss and other comprehensive income. Employees are entitled to gratuity benefits after completion of minimum 3 years service with the Company but provision has been made for persons who have not completed 3 years. The gratuity is calculated on the last basic salary and is payable at the rate of 2.5 months' basic salary for every completed year of service. Actuarial valuation of the gratuity scheme has been made as of 30 June 2024 by an independent actuarial valuer to assess the adequacy of the liabilities provided for the schemes.

3.15.3 Group Insurance

The Company has taken group endowment policy for its employees and provision for the premium on the coverage is made annually.

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3.16 Workers Profit Participation Fund (WPPF)

This is required to be made in terms of section 234(1)(b) of the Bangladesh Labor Act, 2006 (as amended in 2018). As per that Act, 5% of the net profit of each year, not later than nine (9) months from the close of that period, is required to be transferred to the fund, the proportion of the payment to the participation fund and the welfare fund being 80:10. The remaining 10% shall be paid by the company to the workers' welfare foundation fund, as formed under the provision of the Bangladesh Worker's Welfare Foundation Act, 2006. Of the 80% being transferred to the participation fund, twothirds has to be distributed in equal proportions to all the members (beneficiary) of the fund in cash and one-third has to be invested in accordance with the manner as stated in Section 242 of that Act.

The company makes provision @ 5% of its net profit before tax as a contribution to workers' profit participation fund before tax and charging such expense in accordance with The Bangladesh Labor Act, 2006 (as amended in 2018).

3.17 Events after the reporting period

In compliance with the requirements of IAS 10 "Events After the Reporting period" that provide additional information about the Company's position at the reporting date are reflected in the financial statements and events after the reporting period date that are not adjusting events are disclosed in the notes when material.

No material events occurred from the end of the reporting year to the date of issue of these financial statements, which could materially affect the values stated in the financial statements.

3.18 Related party transaction

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IASs) 24: related party discloser. The discloser relating to related parties have been shown in note 53.

3.19 Comparative information

Relevant comparative information has been presented in the financial statements. Previous year's figures have been rearranged/ reclassified and restated wherever possible and considered necessary to conform to current year's presentation.

3.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

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		Amount in Taka	
		2025	2024
4	**Property, plant and equipment, net**		
	At cost		
	Opening balance	**68,745,268,958**	**59,627,362,392**
	Add: Addition during the year	1,532,822,479	9,122,050,149
		70,278,091,437	**68,749,412,542**
	Less: Disposal during the year	(6,532,093)	(4,143,584)
	Closing balance	**70,271,559,344**	**68,745,268,958**
	Accumulated depreciation		
	Opening balance	**19,368,770,079**	**17,312,977,172**
	Add: Charged during the year	2,212,068,339	2,056,094,636
		21,580,838,418	**19,369,071,808**
	Less: Adjustment for disposals	(248,014)	(301,729)
	Closing balance	**21,580,590,404**	**19,368,770,079**
	Written down value as at 30 June	**48,690,968,940**	**49,376,498,879**
	Details of property, plant and equipment and depreciation are presented in **Annexure-A**.		
5	**Distribution line (deposit works), net**		
	At cost		
	Opening balance	**4,036,795,691**	**3,984,785,191**
	Add: Addition during the year	803,965,133	52,010,500
		4,840,760,824	**4,036,795,691**
	Less: Disposal during the year	-	-
	Closing balance	**4,840,760,824**	**4,036,795,691**
	Accumulated depreciation		
	Opening balance	**228,163,204**	**98,758,516**
	Add: Charged during the year	129,955,227	129,404,688
		358,118,431	**228,163,204**
	Less: Adjustment for disposals	-	-
	Closing balance	**358,118,431**	**228,163,204**
	Written down value as at 30 June	**4,482,642,393**	**3,808,632,487**
	Details of distribution line (deposit works) are presented in **Annexure-B**.		
6	**Intangible asset, net**		
	At cost		
	Opening balance	**193,464,637**	**193,210,887**
	Add: Addition during the year	-	-
		193,464,637	**193,210,887**
	Less: Adjustment	-	253,750
	Closing balance	**193,464,637**	**193,464,637**
	Accumulated amortization		
	Opening balance	**150,804,774**	**121,823,141**
	Add: Charged during the year	16,030,611	28,981,633
		166,835,385	**150,804,774**
	Less: Adjustment for disposals	-	-
	Closing balance	**166,835,385**	**150,804,774**
	Written down value as at 30 June	**26,629,252**	**42,659,863**
	Details of intangible assets are presented in **Annexure-C**.		

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		Amount in Taka	
		2025	2024
7	**Right of use assets, net**		
	At cost		
	Opening balance	**115,483,964**	**11,516,995**
	Add: Addition made during the year	171,864,452	103,966,969
		287,348,416	**115,483,964**
	Less: Adjustment made during the year	(381,847)	-
	Closing balance	**286,966,569**	**115,483,964**
	Accumulated depreciation		
	Opening balance	**50,853,245**	**-**
	Add: Charged during the year	118,260,840	50,853,245
		169,114,085	**50,853,245**
	Less: Adjustment	-	-
	Closing balance	**169,114,085**	**50,853,245**
		117,852,484	**64,630,719**
	Written down value as at 30 June		
	Details of right of use assets are presented in **Annexure-D**.		
8	**Capital Work -in- Progress**		
	Construction of head office building and others (note-8.1)	1,177,108,848	1,169,159,020
	Overhead/underground cable line 33/11KV (note-8.2)	864,270,177	1,282,050,813
	Underground (UG) line construction 132/33/11Kv-Turnkey Project (note-8.3)	511,531,266	-
	Dhaka Underground Substation Construction project at Gulshan-132/33/11Kv (note-8.4)	732,504,116	732,462,116
	Construction of Grid Sub-station-04 Nos.132/33/11 KV and 04 Nos 33/11 KV (note-8.5)	926,099,163	1,219,795,919
	33KV AIS to GIS conversion of New Tongi Grid 132/33/11 KV Sub- Station (note-8.6)	268,859,847	208,024,239
	Software-customer management (note-8.7)	6,748,876	5,439,001
	Mobile app-smart management reporting solution (note-8.8)	2,415,000	1,931,999
	GIS Mapping APP (note-8.9)	398,659,181	390,614,754
	Modernization of UG distribution network (note-8.10)	228,117,847	228,117,847
	Master Information Center (MIC) (note-8.11)	507,753,952	507,753,952
		5,624,068,273	**5,745,349,660**
8.1	**Construction of head office building and others**		
	Opening balance	**1,169,159,020**	**887,911,018**
	Add: Addition during the year	7,949,828	281,248,002
		1,177,108,848	**1,169,159,020**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**1,177,108,848**	**1,169,159,020**
	This represents the construction and installation cost of 33 KV and 11 KV Overhead and Underground (OHUG) Cable Lines within Mirpur, Gulshan and Tongi areas under DESCO own funding.		
8.2	**Overhead/underground cable line 33/11KV**		
	Opening balance	**1,282,050,813**	**371,972,140**
	Add: Addition during the year	712,648,470	1,137,793,315
		1,994,699,283	**1,509,765,455**
	Less: Adjustment	(968,265,925)	-
	Less: Transferred to PPE during the year	(162,163,181)	(227,714,642)
	Closing balance	**864,270,177**	**1,282,050,813**
	This represents the construction and installation cost of 33 KV and 11 KV Overhead and Underground (OHUG) Cable Lines within Mirpur, Gulshan and Tongi areas under DESCO own funding.		

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		Amount in Taka	
		2025	2024
8.3	**Underground (UG) line construction 132/33/11Kv-Turnkey Project**		
	Opening balance	**-**	**2,587,129,977**
	Add: Addition during the year	511,531,266	120,509,506
		511,531,266	**2,707,639,483**
	Less: Transferred to PPE during the year	-	(2,707,639,483)
	Closing balance	**511,531,266**	**-**

This project represents the construction of 132 KV, 33 KV and 11 kv Underground (UG) Cable Lines with the DESCO distribution area. The project commenced on 02 October 2024 and is being implemented as a turnkey basis. Total contract price is Taka 5,147 million under ADB, GOB, and DESCO funding.

8.4	**Dhaka Underground Substation Construction project at Gulshan-132/33/11Kv**		
	Opening balance	**732,462,116**	**648,622,882**
	Add: Addition during the year	42,000	83,839,234
		732,504,116	**732,462,116**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**732,504,116**	**732,462,116**

The Company signed an agreement with 37 Bridge, Bangladesh for consultancy services for project management, supervision and implementation support and with TEPCO and TEPSCO for engineering service consultant for construction of 132/33/11 KV UG Grid Substation building at Gulshan project under JICA, GoB and DESCO Funding. Contact price of TEPCO and TEPSCO are JPY 1095.59 million and BDT 307.75 million. The project has already been cancelled by the Government. Contract signed between DESCO and 37 Bridge and Contract signed between DESCO and JV of TEPCO and TEPSCO have also been terminated.

8.5	**Construction of Grid Sub-station-04 Nos.132/33/11 KV and 04 Nos 33/11 KV**		
	Opening balance	**1,219,795,919**	**-**
	Add: Addition during the year	12,913,528	1,219,795,919
		1,232,709,447	**1,219,795,919**
	Less: Adjustment	(306,610,284)	-
	Less: Transferred to PPE during the year	-	-
	Closing balance	**926,099,163**	**1,219,795,919**

The Company signed an agreement with CCCE-XEEC consortium, China for construction of 08 Nos 132/33/11Kv Grid sub-stations at DESCO area under ADB funding. The total contract price are USD 74.88 million and BDT 300.02 million.

8.6	**33KV AIS to GIS conversion of New Tongi Grid 132/33/11 KV Sub- Station**		
	Opening balance	**208,024,239**	**-**
	Add: Addition during the year	60,835,608	208,024,239
		268,859,847	**208,024,239**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**268,859,847**	**208,024,239**

The Company signed an agreement with ASTL-MME, JV. for 33KV AIS to GIS conversion of new Tongi grid 132/33/11 KV sub-station under DESCO funding. The total contract price are Euro 2.21 million and BDT 27.52 million.

8.7	**Software-customer management**		
	Opening balance	**5,439,001**	**5,439,001**
	Add: Addition during the year	1,309,875	-
		6,748,876	**5,439,001**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**6,748,876**	**5,439,001**

The Company signed an agreement with Techno vista for development of Online Customer Management System under own funding. Total contract price is BDT 6.48 million.

8.8	**Mobile app-smart management reporting solution**		
	Opening balance	**1,932,000**	**966,000**
	Add: Addition during the year	483,000	966,000
		2,415,000	**1,932,000**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**2,415,000**	**1,932,000**

DESCO signed an agreement with REVE System for the Development and Maintenance Service of an IOS Mobile application for DESCO.

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		Amount in Taka	
		2025	2024
8.9	**GIS Mapping APP**		
	Opening balance	**390,614,754**	**255,069,381**
	Add: Addition during the year	8,044,427	135,545,373
		398,659,181	**390,614,754**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**398,659,181**	**390,614,754**

The Company signed an agreement with Trident Techlab Pvt. Ltd. (India) In association with BEATS Consulting Services Ltd.(BETS), Arc Bangladesh for design development and Installation of multi platform GIS-based application for the management of distribution network of DESCO for technical financial and managerial benifits. Work order value USD 14,80,935. and BDT 33,84,75,182.

8.10	**Modernization of UG distribution network**		
	Opening balance	**228,117,847**	**29,830,846**
	Add: Addition during the year	-	198,287,001
		228,117,847	**228,117,847**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**228,117,847**	**228,117,847**

The Company signed an agreement with Energy Tron Pty Ltd for consulting services for feasibility study for modernization of underground distribution network in DESCO area in the sum of USD 2,044,934 and BDT 50,500,000.

8.11	**Master Information Center (MIC)**		
	Opening balance	**507,753,952**	**485,779,489**
	Add: Addition during the year	-	21,974,463
		507,753,952	**507,753,952**
	Less: Transferred to PPE during the year	-	-
	Closing balance	**507,753,952**	**507,753,952**

The Company signed an agreement with Oculin Tech BD Ltd for upgradation of Master Information Center (MIC) of DESCO on turnkey basis in the sum of BDT 74,83,11,592.

9	**Inventories**		
	Stores and spares (note-9.1)	6,309,858,643	4,722,278,910
	Stores in transit	296,821,753	39,204,444
		6,606,680,396	**4,761,483,354**
9.1	**Stores and spares**		
	Cable and accessories	4,975,399,408	2,678,104,272
	Distribution transformers	185,344,365	184,693,177
	Meter and meter accessories	240,838,159	676,344,761
	Pole and pole fittings	325,967,350	395,803,564
	Sub-station equipment and spares	400,615,791	429,524,994
	Tools, equipment and others	174,932,144	352,132,365
	Computer, printer, tonner and others	6,675,669	5,573,100
	Furniture and fixtures	85,757	102,677
		6,309,858,643	**4,722,278,910**
10	**Accounts receivable and others receivable**		
	Accounts receivable from consumers	4,724,564,380	5,743,983,588
	Others receivable (note-10.1)	905,358,501	679,169,081
	Less: Provision for doubtful debts (note-10.2)	(28,698,118)	(17,847,832)
	Accounts receivable from sales	**5,601,224,763**	**6,405,304,837**

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		Amount in Taka	
		2025	2024
10.1	**Others receivable**		
	Accounts receivable from BPDB against materials and others (note-10.3)	37,062,294	57,462,294
	Accounts receivable from DPDC against Materials and others (note-10.4)	342,471,337	342,471,337
	Accounts receivable from WZPDCL	1,197,161	1,197,161
	Expenses recoverable from employees	1,275,463	1,010,057
	Interest receivable on FDR and STD	389,405,562	143,081,550
	Accounts receivable from United Trade Int.	17,222,382	17,222,383
	Accounts receivable - SREDA	806,825	806,825
	Accounts receivable - Licensing Board	806,825	806,825
	Accounts receivable-income tax for the FY 2013-14	68,471,658	68,471,658
	Accounts receivable - PGB PLC.	2,368,838	2,368,836
	Accounts receivable - others	107,594	107,594
	Accounts receivable - Ministry of Freedom Fighter (electricity bill)	44,162,562	44,162,562
		905,358,501	**679,169,081**
10.2	**Provision for doubtful debts**		
	Opening Balance	**17,847,832**	**62,546,003**
	Add: Provision made during the year	10,850,286	13,575,528
		28,698,118	**76,121,531**
	Less: Adjustment/amount written off during the year	-	(58,273,699)
	Closing Balance	**28,698,118**	**17,847,832**
	A provision of Taka 10,850,286 has been made during the year representing 0.25% of the receivables outstanding as at 30 June 2025.		
10.3	**Accounts receivable from BPDB against materials and others**		
	Receivable from BPDB against materials supplied	35,072,115	55,472,115
	Receivable from BPDB against others	1,990,179	1,990,179
		37,062,294	**57,462,294**
10.4	**Accounts receivable from DPDC against Materials and others**		
	Receivable from DPDC against materials supplied	341,654,882	341,654,882
	Receivable from DPDC against others	816,455	816,455
		342,471,337	**342,471,337**
11	**Advances, deposits and prepayments**		
	A) Advances		
	Against goods and services	77,479,641	359,437,460
	Advance to Rajuk against land purchase	430,066,726	440,094,126
	National Development Engineers Ltd.	140,752,114	140,752,114
	Advance to Power Cell (ERP software)	46,903,000	46,903,000
	Advance to BPDB	6,237,150	6,237,150
	Advance to Techvision (ERP Software)	1,904,556	1,904,556
	Advance against office rent	972,390	1,993,025
	Advance to DPDC	629,000	629,000
	Advance to share money deposit	1,000	1,000
	Advance to Eastern Housing Ltd	-	12,650,000
	Protested claim for VAT appeal in tribunal	-	4,449,831
		704,945,577	**1,015,051,262**
	B) Deposits		
	Dhaka and Gazipur City Corporation	228,332,788	258,162,447
	Roads and Highway Authority	6,800,000	6,800,000
	Telephone Shilpha sangstha ltd against rent of store	5,000,000	5,000,000
	Security deposit - others	4,476,963	4,474,083
	Security deposit - RDA building and KDA building	2,746,318	2,746,318
	Central Depository of Bangladesh (CDBL)	500,000	500,000
	Telephone/mobile	146,653	146,653
	Dhaka WASA	10,411	10,411
		248,013,133	**277,839,912**

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		Amount in Taka	
		2025	2024
	C) Prepayments		
	Prepayment - employees	26,180,715	31,459,696
	Prepaid expense for cyber security license	-	19,794,331
		26,180,715	**51,254,027**
		979,139,425	**1,344,145,201**
12	**Advance income tax**		
	Opening balance	**1,530,814,783**	**1,586,987,372**
	Add: Paid during the year (note-12.1)	160,281,671	203,938,015
	Less: Adjustment against current tax provision for FY 2018-19 and FY 2019-20	-	(260,110,604)
	Closing balance	**1,691,096,454**	**1,530,814,783**
12.1	**Advance income tax paid during the year**		
	Deducted at source (on interest of FDR and STD)	155,909,992	191,985,636
	Deducted at source (on imported materials)	416,179	9,355,779
	Income tax paid for FY 2024-25	3,955,500	2,596,600
		160,281,671	**203,938,015**
13	**Investment in term deposit**		
	Opening balance	**5,939,612,350**	**10,415,545,662**
	Add: Investment during the year	6,923,596,070	5,939,612,350
	Less: Encashment during the year	(4,793,932,238)	(10,415,545,662)
	Closing balance	**8,069,276,182**	**5,939,612,350**

The Company holds Fixed Deposit Receipts (FDRs) amounting to Taka 8,069,276,182, of which Taka 2500 million has been placed under lien against a Secured Overdraft (SOD) loan facility.

14	**Cash and cash equivalents**		
	Cash at banks (note-14.1)	10,420,519,398	10,375,343,820
	Investment in short term deposit (FDR)	301,000,000	-
	Imprest cash with sales and distribution (S&D) centers	995,120	2,526,186
		10,722,514,518	**10,377,870,006**
14.1	**Cash at banks**		
	Current account (revenue collecting accounts) (note-14.2)	2,578,812,910	3,732,995,439
	Current account (VAT)	687,958,962	483,970,561
	Short term deposit accounts	7,153,747,526	6,158,377,820
		10,420,519,398	**10,375,343,820**

14.2 This represents collection for the last one months, by the different collecting banks, which has been transferred to the Company's central account in the next month.

15 Share capital

15.1	**Authorized share capital**		
	2,000,000,000 ordinary shares of Taka 10 each	**20,000,000,000**	**20,000,000,000**
15.2	**Issued and subscribed capital**		
	397,569,804 ordinary shares of Taka 10 each	**3,975,698,040**	**3,975,698,040**

15.3 Composition of share holding position as at 30 June 2025 is as follows

Particulars	No. of share holders	Number of share	% of share
DPDC (GoB)	1	268,988,757	67.66%
Mutual fund/institute	202	93,960,992	23.69%
General public	5,519	34,463,674	8.61%
Foreign company	23	156,381	0.04%
Total	**5,745**	**397,569,804**	**100%**

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15.4 Classification of shares by holding at 30 June 2025 is as follows

Slabs by number of shares	No of share holders	% of shareholders	Number of share	% of share capital
1 to 500	2,400	41.78%	418,748	0.11%
501 to 5,000	2,489	43.32%	4,613,992	1.16%
5,001 to 10,000	352	6.13%	2,671,015	0.67%
10,001 to 20,000	212	3.69%	3,068,864	0.77%
20,001 to 30,000	69	1.20%	1,703,100	0.43%
30,001 to 40,000	39	0.68%	1,382,801	0.35%
40,001 to 50,000	32	0.56%	1,490,157	0.37%
50,001 to 100,000	47	0.82%	3,536,879	0.89%
100,001 to 1,000,000	78	1.36%	25,657,766	6.45%
Over 1,000,000 Shares	27	0.47%	353,026,482	88.80%
Total	**5,745**	**100%**	**397,569,804**	**100%**

		Amount in Taka	
		2025	**2024**
16	**Irredeemable non-cumulative preference share**		
	610,074,812 irredeemable non-cumulative preference shares of Taka 10 each	**6,100,748,120**	**-**

As per directive from Power Division, DESCO Board on it's 470th and 493th meeting held on 05 December 2023 and 04 November 2024 respectively approved the issuance of 60,76,93,513 and 23,81,299 number of irredeemable non-cumulative preference shares against GoB equity granted under Annual Development Program. These shares were issued on 11 july 2024 and 29 May 2025 after getting consent from the BSEC.

17	**GoB equity**		
	Opening balance	**6,354,341,728**	**6,100,748,128**
	Add: Addition during the year	205,406,400	253,593,600
		6,559,748,128	**6,354,341,728**
	Less: Transferred to preference share capital	(6,100,748,120)	-
	Closing balance	**459,000,008**	**6,354,341,728**

This represents 60% of loan received from the Government from time to time under Annual Development Program (ADP) as 60% is Government equity and the balance 40% is loan. Preference shares will be issued against the remaining GoB equity after AGM.

18	**Revaluation surplus**		
	Opening revaluation of fixed assets	6,284,690,747	6,515,966,872
	Adjustment during the year	(106,431,140)	(106,431,140)
	Deferred tax on revalued assets	15,964,671	(124,844,985)
	Closing balance	**6,194,224,278**	**6,284,690,747**
19	**Retained earnings**		
	Opening balance	**(1,539,346,456)**	**3,532,230,741**
	Adjustment of depreciation of revalued assets	106,431,140	106,431,140
	Prior year adjustment	1,892,187	6,198,465
	Net loss during the year	(1,251,937,780)	(5,055,625,754)
		(2,682,960,909)	**(1,410,765,409)**
	Cash dividend paid	-	(128,581,047)
	Closing balance	**(2,682,960,909)**	**(1,539,346,456)**
20	**Donated equity (deposit works)**		
	Opening balance	**3,808,632,488**	**3,984,785,192**
	Add: Amount received from consumer against line construction	803,965,133	52,010,500
	Less: Depreciation on distribution line (deposit works)	(129,955,227)	(228,163,204)
	Closing balance	**4,482,642,393**	**3,808,632,488**
21	**Long term loans - non current portion**		
(A)	**Loan from ADB, AIIB and JICA**		
	ADB loan no. 2332 (note-21.1)	1,783,693,367	2,284,366,488
	ADB loan no. 3087 (note-21.2)	13,456,466,547	14,285,767,463
	ADB loan no. 3522 (note-21.3)	1,081,300,381	1,121,700,616
	ADB loan no. 4399 (note-21.4)	4,845,404,244	1,228,747,808
	AIIB loan no. 003 (note-21.5)	5,495,123,783	5,737,153,886
	JICA loan No. BD P97 (note-21.6)	440,462,409	389,220,326
		27,102,450,731	**25,046,956,586**

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		Amount in Taka	
		2025	2024
(B)	**Loan from Government of Bangladesh (GoB)**		
	Loan no. 2332 (note-21.7)	34,701,093	44,615,689
	Loan no. 3087 (note-21.8)	1,315,677,542	1,454,169,914
	Loan no. LN 0003 (note-21.9)	599,522,288	645,639,386
	Loan no. BD - P97 (note-21.10)	76,533,114	76,533,114
	Loan no. BD - BD 3522 (note-21.11)	44,499,649	47,922,699
	Loan no. BD - BD Prepaid (note-21.12)	270,000,000	169,062,400
	GoB loan - 4399 (note-21.13)	36,000,000	-
		2,376,933,686	**2,437,943,202**
		29,479,384,417	**27,484,899,789**

		30-Jun-25		30-Jun-24	
		US $	Taka	US $	Taka
21.1	**ADB loan no. 2332**				
	Opening balance	**19,359,038**	**2,284,366,488**	**29,038,557**	**3,160,556,547**
	Add: Received	-	-	-	-
		19,359,038	**2,284,366,488**	**29,038,557**	**3,160,556,547**
	Less: Transfer to current liability	(4,839,760)	(594,564,455)	(9,679,519)	(1,142,183,242)
		14,519,278	**1,689,802,033**	**19,359,038**	**2,018,373,305**
	Exchange loss	-	93,891,334	-	265,993,183
	Closing balance	**14,519,278**	**1,783,693,367**	**19,359,038**	**2,284,366,488**

This represents funds drawn in USD under the subsidiary loan agreement between the Government of Bangladesh (GoB) and DESCO for the Sustainable Power Sector Development Project financed by the Asian Development Bank (ADB). The loan is repayable in local currency equivalent at the prevailing exchange rate on the date of repayment.

As per the terms, DESCO shall repay the principal amount to GoB in 30 equal semi-annual installments commencing after a grace period of 10 years, together with interest at 4.5% per annum, payable semi-annually on 1 May and 1 November each year. The exchange difference arising on revaluation at the reporting date has been recognized in the financial statements.

21.2	**ADB loan no. 3087**				
	Opening balance	**121,065,826**	**14,285,767,463**	**144,125,983**	**15,686,672,028**
	Add: Received	-	-	-	-
		121,065,826	**14,285,767,463**	**144,125,983**	**15,686,672,028**
	Less: Transfer to current Liability	(11,535,079)	(1,416,470,163)	(23,060,157)	(2,721,098,564)
		109,530,747	**12,869,297,300**	**121,065,826**	**12,965,573,464**
	Exchange loss	-	587,169,247	-	1,320,193,999
	Closing balance	**109,530,747**	**13,456,466,547**	**121,065,826**	**14,285,767,463**

This represents the amount drawn in USD under the subsidiary loan agreement between the Government of Bangladesh (GoB) and DESCO for the Power System Expansion and Efficiency Improvement Investment Program financed by the Asian Development Bank (ADB). The loan amount is repayable in local currency equivalent at the exchange rate prevailing on the date of repayment.

As per the agreement, the principal is repayable in 30 equal semi-annual installments over 20 years, including a grace period of 5 years. Interest is payable to the Government of Bangladesh at the rate of 4% per annum on the outstanding balance, on a semi-annual basis (1 May and 1 November each year). The project term expired on 30 June 2021.

21.3	**ADB loan no. 3522**				
	Opening balance	**9,505,939**	**1,121,700,616**	**10,562,155**	**1,149,584,699**
	Add: Received	-	-	-	-
		9,505,940	**1,121,700,616**	**10,562,155**	**1,149,584,699**
	Less: Transfer to current liability	(704,144)	(86,504,031)	(1,056,216)	(124,633,401)
		8,801,796	**1,035,196,585**	**9,505,939**	**1,024,951,298**
	Exchange loss	-	46,103,796	-	96,749,318
	Closing balance	**8,801,796**	**1,081,300,381**	**9,505,939**	**1,121,700,616**

This represents the amount drawn in USD under the subsidiary loan agreement between the Government of Bangladesh (GoB) and DESCO for the Power System Enhancement and Efficiency Improvement Project financed by the Asian Development Bank (ADB). The loan is repayable in local currency equivalent at the exchange rate prevailing on the date of repayment.

As per the agreement, the principal is repayable in 30 equal semi-annual installments over 20 years, including a grace period of 5 years. Interest is payable to the Government of Bangladesh at the rate of 4% per annum on the outstanding balance, on a semi-annual basis (15 January and 15 July each year). The project term expired on 30 June 2022.

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		30-Jun-25		30-Jun-24	
		US $	Taka	US $	Taka
21.4	**ADB loan no. 4399**				
	Opening balance	**10,413,118**	**1,228,747,808**	**-**	**-**
	Add: Received	29,028,513	3,543,169,931	10,413,118	1,228,243,445
		39,441,631	**4,771,917,739**	**10,413,118**	**1,228,243,445**
	Less: Transfer to current liability	-	-	-	-
		39,441,631	**4,771,917,739**	**10,413,118**	**1,228,243,445**
	Exchange loss		73,486,505	-	504,363
	Closing balance	**39,441,631**	**4,845,404,244**	**10,413,118**	**1,228,747,808**

This represents the amount drawn in USD under the subsidiary loan agreement between the Government of Bangladesh (GoB) and DESCO for the Distribution System Upgrade and Expansion Project financed by the Asian Infrastructure Investment Bank (AIIB). The loan is repayable in local currency equivalent at the exchange rate prevailing on the date of repayment.

As per the agreement, the principal is repayable in 30 equal semi-annual installments over 20 years, including a grace period of 5 years. Interest is payable to the Government of Bangladesh at the rate of 6.10% to 12% per annum on the outstanding balance, on a semi-annual basis (30 June and 31 December each year). The project term will expire on 30 June 2027.

21.5	**AIIB loan no. 003**				
	Opening balance	**48,619,948**	**5,737,153,886**	**56,399,139**	**6,138,482,387**
	Add: Received	-	-	-	
		48,619,948	**5,737,153,886**	**56,399,139**	**6,138,482,387**
	Less: Transfer to current liability	(3,889,596)	(477,836,851)	(7,779,191)	(917,944,622)
		44,730,352	**5,259,317,035**	**48,619,948**	**5,220,537,765**
	Exchange loss	-	235,806,748	-	516,616,121
	Closing balance	**44,730,352**	**5,495,123,783**	**48,619,948**	**5,737,153,886**

This represents the amount drawn in USD under the subsidiary loan agreement between the Government of Bangladesh (GoB) and DESCO for the Distribution System Upgrade and Expansion Project financed by the Asian Infrastructure Investment Bank (AIIB). The loan is repayable in local currency equivalent at the exchange rate prevailing on the date of repayment.

As per the agreement, the principal is repayable in 30 equal semi-annual installments over 20 years, including a grace period of 5 years. Interest is payable to the Government of Bangladesh at the rate of 4% per annum on the outstanding balance, on a semi-annual basis (20 January and 20 July each year). The project term expired on 30 June 2021.

		30-Jun-25		30-Jun-24	
21.6	**JICA loan No. BD P97**	JYP	Taka	JYP	Taka
	Opening balance	**518,618,168**	**389,220,326**	**447,502,547**	**355,531,647**
	Add: Received	-	-	71,115,621	52,877,413
		518,618,168	**389,220,326**	**518,618,168**	**408,409,060**
	Less: Adjustment	-	-	-	-
		518,618,168	**389,220,326**	**518,618,168**	**408,409,060**
	Exchange loss	-	51,242,083	-	(19,188,734)
	Closing balance	**518,618,168**	**440,462,409**	**518,618,168**	**389,220,326**

This represents the amount drawn in JPY under the subsidiary loan agreement between the Government of Bangladesh (GoB) and DESCO for the Dhaka Distribution System Development Project financed by the Japan International Cooperation Agency (JICA). The loan is repayable in local currency equivalent at the exchange rate prevailing on the date of repayment.

As per the agreement, the principal is repayable in 30 equal semi-annual installments over 20 years, including a grace period of 5 years. Interest is payable to the Government of Bangladesh at the rate of 4% per annum on the outstanding balance, on a semi-annual basis (20 January and 20 July each year). The project term will expire on 31 December 2028.

		Amount in Taka	
		2025	2024
21.7	**Loan no. 2332**		
	Opening balance	**44,615,689**	**64,444,881**
	Add: Received	-	-
		44,615,689	**64,444,881**
	Less: Transfer to current liability	(9,914,596)	(19,829,192)
	Closing balance	**34,701,093**	**44,615,689**

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This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty and VAT on material/equipment imported by the company under the ADB loan, as well as to meet other project related expenses. The balance 60% is accounted for under " GoB Equity". The loan is repayable in 30 installments starting from 2013 after a grace period of 5 years. The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.

		Amount in Taka	
		2025	2024
21.8	**Loan no. 3087**		
	Opening balance	**1,454,169,914**	**1,731,154,660**
	Add: Received	-	-
		1,454,169,914	**1,731,154,660**
	Less: Transfer to current liability	(138,492,372)	(276,984,746)
	Closing balance	**1,315,677,542**	**1,454,169,914**

This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty and VAT on material/equipment imported by the company under the ADB loan, as well as to meet other project related expenses. The balance 60% is accounted for under " GoB Equity". The loan is repayable in 30 installments starting from 2021 after a grace period of 5 years. The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.

21.9	**Loan no. LN 0003**		
	Opening balance	**645,639,386**	**694,384,904**
	Add: Received	**-**	**-**
	Less: Transfer to current liability	(46,117,098)	(46,117,098)
		599,522,288	**648,267,806**
	Less: Refund (global tax)	-	(2,628,420)
	Closing balance	**599,522,288**	**645,639,386**

This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty and VAT on material/equipment imported by the company under the AIIB loan, as well as to meet other project related expenses. The balance 60% is accounted for under " GoB Equity". The loan is repayable in 30 installments starting from 2021 after a grace period of 5 years. The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.

21.10	**Loan no. BD - P97**		
	Opening balance	**76,533,114**	**76,533,114**
	Add: Received	-	-
		76,533,114	**76,533,114**
	Less: Transfer to current liability	-	-
	Closing balance	**76,533,114**	**76,533,114**

This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to pay VAT and AIT on Consultancy, Engineering Service and construction works of UGSS Project under the JICA Loan, as well as to meet other project related expenses. The balance 60% is accounted for under " GoB Equity". The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.

21.11	**Loan no. BD - BD 3522**		
	Opening balance	**47,922,699**	**51,345,749**
	Add: Received	-	-
		47,922,699	**51,345,749**
	Less: Transfer to current liability	(3,423,050)	(3,423,050)
	Closing balance	**44,499,649**	**47,922,699**

This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty and VAT on material/equipment imported by the company under the ADB loan, as well as to meet other project related expenses. The balance 60% is accounted for under " GoB Equity". The loan is repayable 30 installments with a grace period of 5 years.

21.12	**Loan no. BD - BD Prepaid**		
	Opening balance	**169,062,400**	**-**
	Add: Received	100,937,600	169,062,400
		270,000,000	**169,062,400**
	Less: Refund	-	-
	Closing balance	**270,000,000**	**169,062,400**

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This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty and VAT on material/equipment imported by the company under the ADB loan, as well as to meet other project related expenses. The balance 60% is accounted for under " GoB Equity". The loan is repayable 30 installments with a grace period of 5 years.

		Amount in Taka	
		2025	2024
21.13	**GoB loan - 4399**		
	Opening balance	**-**	**-**
	Add: Received	36,000,000	-
		36,000,000	**-**
	Less: Transfer to current liability	-	-
	Closing balance	**36,000,000**	**-**

This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty and VAT on material/equipment imported by the company under the ADB loan, as well as to meet other project related expenses. The balance 60% is accounted for under " GoB Equity". The loan is repayable 30 installments with a grace period of 5 years.

22 Deferred tax liabilities

i.	**Deferred tax on PPE**				
	WDV of accounting base			46,454,593,964	46,359,682,858
	WDV of tax base	**2024-25**	**2023-24**		
	WDV of tax base	27,362,947,032	27,727,803,724		
	Unabsorbed depreciation (i.i)	13,198,271,864	13,198,271,864		
	WDV of tax base			40,561,218,896	40,926,075,588
	Temporary difference			**5,893,375,068**	**5,433,607,271**
	Less: Permanent difference of vehicle			13,716,000	13,716,000
				5,879,659,068	**5,419,891,271**
	Effective tax rate			20.0%	20.0%
	Deferred tax liabilities			**1,175,931,814**	**1,083,978,254**
i.i	**Unabsorbed depreciation**				
	Opening Balance			**13,198,271,864**	**13,198,271,864**
	Add: Taxable income/loss			-	-
	Closing Balance			**13,198,271,864**	**13,198,271,864**
ii.	**Deferred tax on bad debt**				
	Provision for bad debts			(28,698,118)	(17,847,832)
	Deferred tax assets @ 20%			**(5,739,624)**	**(3,569,566)**
iii.	**Deferred tax on revaluation of assets**				
	Revalued value of land			6,900,850,177	6,900,850,177
	Revalued value of other than land			(181,832,809)	(181,832,809)
	Tax rate:				
	On land			**8%**	**8%**
	On other than land			**15%**	**15%**
	Deferred tax liabilities				
	For land			552,068,014	552,068,014
	For other than land			(27,274,921)	(11,310,250)
				524,793,093	**540,757,764**
	Total deferred tax liabilities (i+ii+iii)			**1,694,985,283**	**1,621,166,452**

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		Amount in Taka	
		2025	2024
22.1	**Deferred tax expenses/(income)**		
	Deferred tax other than revalued assets as at 30 June 2025	1,170,192,190	1,080,408,688
	Deferred tax other than revalued assets as at 30 June 2024	1,080,408,688	944,663,516
	Deferred tax for the year	**89,783,502**	**135,745,172**
22.2	**Deferred tax expenses/(income) on revalued assets**		
	Deferred Tax liabilities on revalued assets as at 30 June 2025	524,793,093	540,757,764
	Deferred Tax liabilities on revalued assets as at 30 June 2024	540,757,764	415,912,779
	Deferred tax for the year	**(15,964,671)**	**124,844,985**
23	**Payable to DESA/DPDC**		
	Loan against assets taken from DESA (note-23.1)	2,140,587,621	2,565,543,294
	Payable to DPDC for material supply (note-23.2)	126,015,972	126,015,972
	Payable to DPDC for bill collection (note-23.3)	1,735,171	1,735,171
		2,268,338,764	**2,693,294,437**
23.1	**Loan against assets taken from DESA**		
	Opening balance	**2,565,543,294**	**2,565,543,294**
	Less : Paid during this year	(424,955,673)	-
	Closing balance	**2,140,587,621**	**2,565,543,294**

An independent valuer was appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The valuer submitted its report in September 2010. The board finalized the value in its meeting held on 05 May 2019. Based on the finalized valuation report, value of land decreased by Taka 105,378,060, building increased by Taka 72,110,175, distribution equipment decreased by Taka 425,364,528 and distribution line increased by Taka 259,371,187. An amount of Taka 42,49,55,673 has been paid during this year.

23.2	**Payable to DPDC for material supply**		
	Opening balance	**126,015,972**	**125,096,823**
	Add: Material received	-	919,149
	Closing balance	**126,015,972**	**126,015,972**
23.3	**Payable to DPDC for bill collection**		
	Opening balance	**1,735,171**	**1,735,171**
	Less: Adjustment against the payment for DESA/DPDC bill collection	-	-
	Closing balance	**1,735,171**	**1,735,171**
24	**Security deposits**		
	Security deposits - consumer (note-24.1)	4,237,373,336	4,027,683,182
	Security deposits - outsourcing employee (note-24.2)	2,780,000	2,880,000
		4,240,153,336	**4,030,563,182**
24.1	**Security deposits - consumer**		
	Opening balance	**4,027,683,182**	**3,838,515,833**
	Add: Received during the year	264,612,947	262,436,244
		4,292,296,129	**4,100,952,077**
	Less: Refunded during the year	(54,922,793)	(73,268,895)
	Closing balance	**4,237,373,336**	**4,027,683,182**
24.2	**Security deposits - outsourcing employee**		
	Opening balance	**2,880,000**	**-**
	Add: Received during the year	60,000	2,940,000
		2,940,000	**2,940,000**
	Less: Refunded during the year	(160,000)	(60,000)
	Closing balance	**2,780,000**	**2,880,000**

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		Amount in Taka	
		2025	2024
25	**Lease liabilities**		
	Opening balance	**69,541,741**	**12,601,167**
	Add: Addition during the year	184,531,412	109,044,867
	Less: Payment during the year	(115,393,683)	(52,104,293)
	Closing balance	**138,679,470**	**69,541,741**
26	**Other long term liabilities**		
	Liabilities against suspend account	2,303,020	2,303,020
		2,303,020	**2,303,020**
27	**Accounts payable**		
	Bangladesh Power Development Board (BPDB) (note-27.1)	12,354,972,161	12,467,125,755
	Power Grid Bangladesh (PGB) PLC. (note-27.2)	452,872,682	457,005,449
	Rural Electrification Board (REB) (note-27.3)	379,157	379,157
	Power Grid Bangladesh (PGB) PLC. (note-27.4)	612,000	612,000
		12,808,836,000	**12,925,122,361**
27.1	**Bangladesh Power Development Board (BPDB)**		
	Opening balance	**12,467,125,755**	**10,932,303,969**
	Add: Energy purchased during the year	64,561,519,080	60,519,371,798
		77,028,644,835	**71,451,675,767**
	Less: Payment made during the year	(64,673,672,674)	(58,984,550,012)
	Closing balance	**12,354,972,161**	**12,467,125,755**
27.2	**Power Grid Bangladesh (PGB) PLC.**		
	Opening balance	**457,005,449**	**390,758,268**
	Add: Wheeling charge during the year	2,362,480,826	2,571,592,343
		2,819,486,275	**2,962,350,611**
	Less: Payment made during the year	(2,366,613,593)	(2,505,345,162)
	Closing balance	**452,872,682**	**457,005,449**
27.3	**Rural Electrification Board (REB)**		
	Opening balance	**379,157**	**379,157**
	Addition during this year	-	-
	Closing balance	**379,157**	**379,157**
27.4	**Power Grid Bangladesh (PGB) PLC. (Material)**		
	Opening balance	**612,000**	**612,000**
	Addition during this year	-	-
	Closing balance	**612,000**	**612,000**
28	**Creditors for goods/ works**		
	Equipment and materials	11,098,471	7,767,408
	Bangladesh Telephone Shilpa Sangstha	48,928,988	28,632,596
	Ideal Enterprise	2,594,822	2,594,822
	Sun Rise Enterprise	913,800	913,800
	Bangladesh Smart Electrical Company Ltd.	57,002,300	60,754,620
	Bangladesh Power Equipment Manu. Com. Ltd.	68,638,035	163,164,000
	Alliance Power	11,791,101	5,741,100
	Arma Electric Company	8,235,028	8,235,028
	Digicon Technologies Ltd.	2,401,632	3,306,843
	Rangpur Metal Industries Ltd.	8,117,069	96,531,980
	LS Cable and System Ltd.	120,509,506	120,509,506
	ABB Limited	3,390,000	-
	Bornolipi	3,157,500	-
	CCC Engineering Ltd	10,687,607	-
	Grameenphone Ltd.	2,511,579	-
	Liabilities against goods, service and works	29,968,229	-
	BRB Cable Industry Ltd.	-	19,382,518
	Bangladesh Machine Tools factory	-	6,815,609
	Evergreen Printing Press	-	3,376,634
		389,945,667	**527,726,464**

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		Amount in Taka	
		2025	2024
29	**Other payables**		
	VAT collected against electricity bills	450,692,336	346,245,909
	Tax deducted from contractors, suppliers and others	3,725,859	-
	VAT deducted from contractors, suppliers and others	7,877,721	22,998,961
	Retention money (contractors and suppliers)	159,292,563	141,502,142
	Interest payable on dividend bank a/c	9,312,594	-
	Security deposit and others	237,986,571	139,505,861
	Liabilities against depository work	-	467,331,867
		868,887,644	**1,117,584,740**
30	**Un-claimed and unpaid dividend including tax**		
	FY 2005-2006	748,715	748,715
	FY 2006-2007	1,377,070	1,377,070
	FY 2007-2008	1,381,464	1,381,464
	FY 2008-2009	1,330,837	1,330,837
	FY 2009-2010	1,421,816	1,421,816
	FY 2010-2011	1,487,732	1,487,732
	FY 2011-2012	3,888,864	3,888,864
	FY 2012-2013	32,267,734	32,267,734
	FY 2013-2014	2,662,323	2,662,323
	FY 2014-2015	5,572,575	5,572,575
	FY 2015-2016	5,906,699	5,906,699
	FY 2016-2017	6,536,304	6,536,304
	FY 2017-2018	6,538,580	6,538,580
	FY 2018-2019	8,305,799	8,305,799
	FY 2019-2020	6,623,896	6,623,896
	FY 2020-2021	5,298,059	5,298,059
	FY 2021-2022	7,731,968	7,731,968
	FY 2022-2023	3,368,524	4,746,765
		102,448,958	**103,827,199**
31	**Liabilities for expenses**		
	Audit fees	644,220	590,887
	Payable for contributory provident fund and gratuity fund	25,419,112	-
	Payable for COSS, LEM, MSS, Civil Constructions and others	274,993,754	331,371,982
	BERC sales charge	123,831,811	105,476,204
	Creditors to others	9,332,128	32,216,365
	Advance receipt against pre-paid meter (unused balance of recharge amount)	637,999,810	537,072,921
	Morshed Ent. and Ayon Enterprise	13,099,082	10,599,137
	Rony Ent and Munshi Engineers	41,998,019	57,904,713
	Liabilities for Expenses (All departments)	50,387,761	94,610,734
	Elite Construction	1,170,325	7,013,403
	Elite Security Services Ltd.	5,367,340	4,867,556
	J.S.S Services Ltd.	2,793,197	5,464,951
	Reliable Rent A Car	965,560	3,919,920
	HH Traders, Morshed Ent & SM Ent	34,318,252	34,318,252
	Bhuiyan Masud JV	22,204,889	18,561,827
	BNF Engineers Ltd.	21,631,854	14,316,516
	EMA Ass. Engr. & Malancho B. RTS	23,000,480	10,622,672
	Dhaka North City Corporation	3,128,723	-
	Masco International & Munshi Eng.	11,725,221	-

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		Amount in Taka	
		2025	2024
	ASTL-MME -JV	57,273,391	-
	JV of Khan Power Engineering and DEDA	4,294,461	-
	HT Power Engineering and Ayon Enterprise	-	60,661,803
	Convoy Service	-	3,593,995
		1,365,579,390	**1,333,183,837**
32	**Long term loans - current portion**		
	ADB loan no-1731 (note-32.1)	-	2,305,332
	ADB loan no-2332 (note-33.2)	1,775,069,822	1,419,445,961
	ADB loan no-3087 (note-32.3)	6,868,567,333	5,236,853,610
	ADB loan no-3522 (note-32.4)	216,260,077	124,633,402
	AIIB loan no-003 (note-32.5)	1,672,428,980	1,147,430,779
	GoB loan no-2332 (note-32.6)	24,786,490	19,829,192
	GoB loan no-3087 (note-37.7)	648,308,050	509,815,678
	GoB loan no-0003 (note-32.8)	92,234,196	46,117,098
	GoB loan no-3522 (note-32.9)	6,846,100	3,423,050
		11,304,501,048	**8,509,854,100**

		30-Jun-25		30-Jun-24	
		US $	Taka	US $	Taka
32.1	**ADB loan no-1731**				
	Opening balance	**19,537**	**2,305,332**	**19,537**	**2,126,376**
	Add: Transferred from long term loan	-	-	-	-
		19,537	**2,305,332**	**19,537**	**2,126,376**
	Less: Paid during the year	(19,537)	(2,383,479)	-	-
		-	**(78,147)**	**19,537**	**2,126,376**
	Exchange loss	-	78,147	-	178,956
	Closing balance	**-**	**-**	**19,537**	**2,305,332**
32.2	**ADB loan no-2332**				
	Opening balance	**12,029,204**	**1,419,445,961**	**4,044,600**	**440,214,189**
	Add: Transferred from long term loan	4,839,760	594,564,455	9,679,519	1,142,183,242
		16,868,964	**2,014,010,416**	**13,724,119**	**1,582,397,431**
	Less: Paid during the year	(2,419,880)	(290,385,570)	(1,694,915)	(200,000,000)
		14,449,084	**1,723,624,846**	**12,029,204**	**1,382,397,431**
	Exchange loss	-	51,444,976	-	37,048,530
	Closing balance	**14,449,084**	**1,775,069,822**	**12,029,204**	**1,419,445,961**
32.3	**ADB loan no-3087**				
	Opening balance	**44,380,115**	**5,236,853,610**	**21,319,958**	**2,320,464,231**
	Add: Transferred from long term loan	11,530,079	1,416,470,163	23,060,157	2,721,098,564
		55,910,194	**6,653,323,773**	**44,380,115**	**5,041,562,795**
	Less: Paid during the year	-	-	-	-
		55,910,194	**6,653,323,773**	**44,380,115**	**5,041,562,795**
	Exchange loss	-	215,243,560	-	195,290,815
	Closing balance	**55,910,194**	**6,868,567,333**	**44,380,115**	**5,236,853,610**
32.4	**ADB loan no-3522**				
	Opening balance	**1,056,215**	**124,633,402**	**-**	**-**
	Add: Transferred from long term loan	704,144	86,504,031	1,056,215	124,633,402
		1,760,359	**211,137,433**	**1,056,215**	**124,633,402**
	Less: Paid during the year	-	-	-	-
		1,760,359	**211,137,433**	**1,056,215**	**124,633,402**
	Exchange loss	-	5,122,644	-	-
	Closing balance	**1,760,359**	**216,260,077**	**1,056,215**	**124,633,402**

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		30-Jun-25		30-Jun-24	
		US $	Taka	US $	Taka
32.5	**AIIB loan no-003**				
	Opening balance	**9,723,990**	**1,147,430,779**	**1,944,798**	**211,671,807**
	Add: Transferred from long term loan	3,889,596	477,836,851	7,779,192	917,944,622
		13,613,586	**1,625,267,630**	**9,723,990**	**1,129,616,429**
	Less: Paid during the year	-	-	-	-
		13,613,586	**1,625,267,630**	**9,723,990**	**1,129,616,429**
	Exchange loss	-	47,161,350	-	17,814,350
	Closing balance	**13,613,586**	**1,672,428,980**	**9,723,990**	**1,147,430,779**

		Amount in Taka	
		2025	2024
32.6	**GoB loan no-2332**		
	Opening balance	**19,829,192**	**-**
	Add: Transferred from long term loan	9,914,596	19,829,192
		29,743,788	**19,829,192**
	Less: Paid during the year	(4,957,298)	-
	Closing balance	**24,786,490**	**19,829,192**
32.7	**GoB loan no-3087**		
	Opening balance	**509,815,678**	**232,830,932**
	Add: Transferred from long term loan	138,492,372	276,984,746
		648,308,050	**509,815,678**
	Less: Paid during the year	-	-
	Closing balance	**648,308,050**	**509,815,678**
32.8	**GoB loan no-0003**		
	Opening balance	**46,117,098**	**-**
	Add: Transferred from long term loan	46,117,098	46,117,098
		92,234,196	**46,117,098**
	Less: Paid during the year	-	-
	Closing balance	**92,234,196**	**46,117,098**
32.9	**GoB loan no-3522**		
	Opening balance	**3,423,050**	**-**
	Add: Transferred from long term loan	3,423,050	3,423,050
		6,846,100	**3,423,050**
	Less: Paid during the year	-	-
	Closing balance	**6,846,100**	**3,423,050**
33	**Interest payable on loans**		
	Interest payable on ADB loan (note-33.1)	6,739,640,632	5,645,503,877
	Interest payable on GoB loan (note-33.2)	601,599,965	510,154,145
	Interest payable on AIIB - LN003 (note-33.3)	1,348,668,356	1,020,040,840
	Interest payable on JICA Loan BD-P97 (note-33.4)	73,839,393	48,095,804
		8,763,748,346	**7,223,794,666**
33.1	**Interest payable on ADB loan**		
	Opening balance	**5,645,503,877**	**4,397,813,366**
	Add: Interest accrued during the year	1,376,874,880	1,247,690,511
		7,022,378,757	**5,645,503,877**
	less: Paid during the year	(282,738,125)	-
	Closing balance	**6,739,640,632**	**5,645,503,877**

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		Amount in Taka	
		2025	2024
33.2	**Interest payable on GoB loan**		
	Opening balance	**510,154,145**	**429,325,244**
	Add: Interest accrued during the year	91,445,820	80,828,902
		601,599,965	**510,154,145**
	less: Paid during the year	-	-
	Closing balance	**601,599,965**	**510,154,145**
33.3	**Interest payable on AIIB - LN003**		
	Opening balance	**1,020,040,840**	**782,003,185**
	Add: Interest accrued during the year	328,627,516	241,205,819
		1,348,668,356	**1,023,209,004**
	less: Paid during the year	-	(3,168,164)
	Closing balance	**1,348,668,356**	**1,020,040,840**
33.4	**Interest payable on JICA loan BD-P97**		
	Opening balance	**48,095,804**	**34,568,375**
	Add: Interest accrued during the year	25,743,589	13,527,429
		73,839,393	**48,095,804**
	less: Paid during the year	-	-
	Closing balance	**73,839,393**	**48,095,804**
34	**Workers Profit Participation Fund (WPPF)**		
	Opening balance	**70,870,460**	**160,441,123**
	Addition during the year	-	-
		70,870,460	**160,441,123**
	Paid/adjustment for the FY 2014-15	-	(89,570,663)
	Closing balance	**70,870,460**	**70,870,460**
35	**Short term bank loan**		
	Secured over draft (SODs) from Rupali Bank (note-35.1)	-	2,100,000,000
	Term loan from Eastern Bank PLC. (note-35.2)	-	275,455,468
		-	**2,375,455,468**
35.1	**Secured over draft (SODs) from Rupali Bank**		
	Opening balance	**2,100,000,000**	**1,500,000,000**
	Add: Addition during this year	-	1,250,000,000
		2,100,000,000	**2,750,000,000**
	Less: Paid during this year	(2,100,000,000)	(650,000,000)
	Closing balance	**-**	**2,100,000,000**
35.2	**Term loan from Eastern Bank Ltd.**		
	Opening balance	**275,455,468**	**119,542,421**
	Add: Addition during this year	-	181,331,000
		275,455,468	**300,873,421**
	Less: Paid during this year	(275,455,468)	(25,417,953)
	Closing balance	**-**	**275,455,468**
36	**Provision for income tax**		
	Opening balance	**423,797,676**	**575,235,880**
	Add: Provided during the year (note-36.1)	160,281,671	203,938,015
	Less: Provision adjust with advance income tax	-	(260,110,604)
	Less: Income tax paid for FY 2022-23, AY 2023-24	-	(95,265,615)
	Closing balance	**584,079,347**	**423,797,676**

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		Amount in Taka	
		2025	2024
36.1	**Provision during the year is as follows**		
	For FY 2020-21	42,254,758	42,254,758
	For FY 2021-22	46,806,917	46,806,917
	For FY 2022-23	226,063,600	226,063,600
	For FY 2023-24	108,672,400	108,672,400
	For FY 2024-25	160,281,671	-
		584,079,345	**423,797,675**

37 Electricity supply

Particulars	Tariff	%	2024-25	2023-24
Domestic	A	38.76%	28,454,251,542	26,276,387,200
Agricultural pump	B	0.00%	206,050	365,409
Small industries	C1	1.24%	907,087,378	906,879,743
Construction	C2	1.75%	1,281,435,513	1,095,339,836
Charitable institutions	D1	0.84%	615,272,436	576,710,977
Street light, pump etc.	D2	0.23%	168,160,370	157,358,445
Battery charcing station	D3	1.19%	873,846,293	574,816,415
Commercial and office	E	12.33%	9,051,219,576	7,927,553,666
Domestic	MF3	0.48%	349,774,388	322,947,622
Domestic	MT1	4.07%	2,989,402,654	2,703,523,240
Commercial and office	MT2	18.11%	13,296,727,253	12,204,016,064
Industry	MT3	11.54%	8,475,069,694	7,356,476,406
Construction	MT4	0.19%	141,835,079	138,475,912
General	MT5	6.33%	4,645,400,515	4,075,729,147
Temporary	MT6	0.04%	28,411,145	102,271,754
General	HT1	0.07%	49,510,732	32,949,882
Commercial and office	HT2	2.21%	1,620,936,785	1,426,628,024
Temporary	LT-T	0.05%	37,782,513	23,431,638
Temporary	EHT1	0.59%	434,343,916	354,148,054
Total		**100%**	**73,420,673,832**	**66,256,009,433**

37.1 Particulars	Tariff	%	Unit (Mkwh)	Unit (Mkwh)
Domestic	A	48%	3,395.05	3,296.74
Agricultural pump	B	0%	0.03	0.06
Small industries	C1	1%	82.01	85.86
Construction	C2	1%	75.93	69.91
Charitable institutions	D1	1%	76.53	76.31
Street light, pump etc.	D2	0%	15.81	15.94
Battery charcing station	D3	1%	86.66	61.59
Commercial and office	E	9%	654.35	610.75
Domestic	MF3	1%	37.98	36.86
Domestic (medium tention -1)	MT1	4%	253.20	242.03
Commercial and office	MT2	15%	1,073.91	1,052.77
Industry	MT3	11%	755.08	694.69
Construction	MT4	0%	8.60	9.07
General	MT5	6%	413.13	389.79
Temporary	MT6	0%	1.20	5.38
Temporary	HT1	0%	3.98	3.08
Commercial and office	HT2	2%	142.98	133.62
Temporary	LT-T	0%	1.71	1.15
Temporary	EHT1	0%	35.51	29.22
Total		**100%**	**7,113.69**	**6,814.83**

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38 Electricity received from BPDB in value and unit

2024-25		2023-24	
Unit (Mkwh)	Taka	Unit (Mkwh)	Taka
7527.35	**66,923,999,905**	**7217.4**	**62,703,036,003**

Electricity is taken solely from Bangladesh Power Development Board (BPDB) at the rate of Taka 8.5880 at 33 KV and 8.4735 at 132 KV/kwh which has been effective from 01 February 2024. The Company also pays wheeling charge to Power Grid Bangladesh (PGB) PLC. at Taka 0.3144 at 33 KV and 0.3086 at 132 per Kwh KV which has also been effective from 01 February 2024.

	Amount in Taka	
	2025	2024
39 Other operating income		
Received from consumer (note-39.1)	1,252,462,175	1,337,086,064
Late payment charge (note-39.2)	373,055,707	313,772,447
	1,625,517,882	**1,650,858,511**

39.1 This represents received from conusmer for issue of materials (at cost price) and meter rent etc.

39.2 Late payament charge (LPC) includes saperately with time binding in consumer electricity bill. The consumers who do not pay bill in time are charged LPC. LPC is being shown as other operating revenue but initially it is inclusive of electricity sales.

40 Others revenue (deposit works)		
Miscellaneous received from depository work	103,866,301	141,168,787
	103,866,301	**141,168,787**

These amount received from consumer against load revservation and issue of materials (at cost price) for line construction at different places of DESCO's jurisdiction as per customer's demand and request.

41 Direct operating expenses		
Commercial operation support services	281,041,218	276,675,827
Schedule and preventive maintenance (less rent of walkie talkie)	493,238,218	419,873,593
Special action team and collection drive	2,271,929	2,270,474
Consultancy fees for distibution network	401,436	863,889
Revenue stamp charge against consumer bill	28,600,138	33,353,099
System operating fee of BERC	18,355,607	16,564,002
Maintenance of distribution of line and equipment	112,132,682	99,923,000
Repair and maintenance of transformer	69,980,759	61,270,133
R&M of grid sub-station/switching-station	48,427,902	54,694,704
Meter issue	58,076,493	66,600,977
Service cable issue	30,717,130	26,406,558
System automation and customer management	103,757,853	16,065,322
Communication expenses - prepaid meter	54,184,757	103,564,615
Utility expenses - operating	92,458,752	86,435,282
Rent of offices (operating)	1,260,000	1,356,120
	1,394,904,874	**1,265,917,595**
42 Depreciation		
Depreciation (direct)	2,142,156,827	1,985,785,931
Depreciation (indirect)	204,202,963	150,143,583
	2,346,359,790	**2,135,929,514**

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		Amount in Taka	
		2025	2024
43	**Administrative expenses**		
	Advertisement and notices	7,120,568	10,032,379
	Annual General Meeting (AGM)	765,744	1,348,626
	Audit fees	709,333	652,000
	Office maintenance	5,550,506	5,832,220
	Newspaper and periodicals	714,107	805,608
	Cleaning expenses	18,370,813	19,049,308
	Inspection, survey and consultancy fees	2,439,750	4,341,877
	Director's fees	3,977,998	3,153,333
	Electricity, gas and water	18,720,365	14,551,321
	Entertainment	7,338,013	5,650,163
	Fuel for vehicles	31,194,564	30,714,327
	Honorarium to various committee members	5,029,113	7,072,462
	Legal and professional fees	3,164,150	2,377,417
	Office rent	16,156,691	35,093,135
	Printing and stationery	22,633,477	20,815,135
	Rates and taxes	10,792,535	8,188,454
	Recruitment expenses	1,456,244	16,604,837
	Repair and maintenance of non-operating assets including head office	51,199,412	42,939,526
	Repair and servicing of vehicle	11,198,332	13,212,161
	Office security	76,214,204	76,284,720
	Listing fee and annual charges	10,118,502	8,829,221
	Postage, telephone and internet	25,635,411	20,860,872
	Conveyance	4,318,972	5,130,287
	Staff training	21,734,154	42,287,115
	Other expenses and contingencies	3,954,078	1,738,940
	Corporate social expenses	13,910,404	5,733,052
	Transport (hired)	16,661,983	51,282,350
	Different day celebration and activities	570,440	4,533,727
		391,649,863	**459,114,573**

Directors are entitled to a remuneration of Taka 12,000 which is net of VAT and AIT effect from 01 March 2020 for attending each board meeting.

44	**Employee expenses**		
	Salary and allowances	2,166,225,736	2,060,805,602
	Festival bonus	190,969,290	188,657,897
	Incentive bonus	108,010	128,953,112
	Company's contribution to providend fund	118,541,509	111,053,467
	Company's contribution to gratuity fund	171,981,551	152,628,075
	Group insurance premium	12,798,752	13,105,872
	Electricity/telephone expense reimbursed (note-44.2)	39,670,595	37,508,746
	Medical expense reimbursed (note-44.2)	133,984,064	131,150,701
	Encashment of earned leave	100,754,488	90,817,662
	Uniform liveries	2,203,678	3,924,133
	Media facilitator and medical retainer fee	2,005,666	1,970,000
	Total	**2,939,243,339**	**2,920,575,267**

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44.1 Remuneration of directors and executives

	Amount in Taka		Amount in Taka	
	2024-25		2023-24	
	Executive directors	Executives	Executive directors	Executives
Salary and bonus	9,374,320	751,007,694	9,374,320	751,007,694
House rent	4,134,560	382,619,917	4,134,560	382,619,917
Provident fund	826,912	64,256,860	826,912	64,256,860
	14,335,792	**1,197,884,471**	**14,335,792**	**1,197,884,471**

44.2 Employees's lectricity bills, telephone bills and medical expense are reimbursed on actual basis to employees, subject to ceiling.

		Amount in Taka	
		2025	2024
45	**Interest income**		
	Interest earned on FDR	693,580,474	703,215,957
	Interest earned on STD	315,936,199	145,271,153
		1,009,516,673	**848,487,110**
46	**Other income**		
	Sale of tender documents	739,715	145,792
	Sale of obsolete store materials and others received	168,440,110	144,026,473
	Capital gain (note-46.1)	7,117,382	-
		176,297,207	**144,172,265**

46.1 Amount is received from Government against the acquisition of 14.32 decimal land out of 16.50 decimal land at Dumni Moaza .

47	**Finance cost**		
	Interest expense against ADB loan	1,131,844,252	1,247,690,511
	Interest expense against GoB loan	91,445,820	83,997,066
	Interest expense against AIIB	282,860,041	238,037,655
	Interest expense against - JICA Loan - BD - P97	17,618,496	13,527,429
	Interest expense against - SOD	95,031,559	209,435,162
	Finance cost (lease property)	10,745,280	5,939,080
	Bank charges	8,684,184	28,662,389
	Total	**1,638,229,632**	**1,827,289,293**
48	**Exchange fluctuation loss**		
	For current portion of long term loan	(298,923,197)	(250,332,651)
	For long term loan	(1,406,750,360)	(2,180,868,250)
	Exchange gain against the encashment of performance guarantee	13,166,743	-
	Total	**(1,692,506,814)**	**(2,431,200,901)**

Exchange fluctuation loss of Taka 1,692,506,814 has arisen out of translation of foreign currency loan (in dollar) into taka at financial position date at the rate of Taka 122.85/$1 and Tk. 0.8493/JPY1 exchange rate for FY 2023-24 was Taka 118.00/$1 and Taka 0.7305/JPY1.

49	**Calculation of workers profit participation fund (WPPF)**		
	Net profit before tax and WPPF	(1,001,872,607)	(4,715,942,568)
	Transferred to workers profit participation fund (WPPF)	-	-
50	**Income tax expenses**		
	Current tax provision (note-50.1))	160,281,671	203,938,015
	Deferred tax provision (note-50.2)	89,783,502	135,745,172
		250,065,173	**339,683,187**

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				Amount in Taka	
				2025	2024
50.1	**The details of current tax calculation are given below**				
	Profit before tax as per income statement			(1,001,872,607)	(4,715,942,568)
	Add: Tax effect of expenses that are not deductible for tax purposes			2,378,458,493	2,160,888,257
	Less: Tax effect of expenses that are deductible for tax purposes			(2,701,187,361)	(5,263,888,891)
				(1,324,601,475)	(7,818,943,202)
	Current tax (at 20.0%)			20%	20%
A	**Current tax expenses**			-	-
B	0.60% of total received from distribution revene and other operating revenue during the year	9,411,871,990	0.60%	56,471,232	38,025,961
	Tax on total receipt			**56,471,232**	**38,025,961**
C	**Advance tax paid during the year**			**160,281,671**	**203,938,015**
	Minimum tax whichever is higher among A,B,C			160,281,671	203,938,015
	Tax expenses			**160,281,671**	**203,938,015**

50.2 Bangladesh Engergy Regulatory Commission (BERC) and Power Division regulate the tariff price of electricity which consists of energy bill and distribution revenue components. DESCO is only given net Distribution Revenue as a power distribution licensee. DESCO collects energy bill along with distribution revenue from customers in the form of electricity bill out of which distribution revenue is given as income to DESCO by BERC. Therefore, in calculating the minimum tax, the distribution revenue is considered as receipt and the minimum tax is calculated acordingly.

51 Earning Per Share (EPS)

51.1	**Earning Per Share shown as below:**		
	Earning attributable to ordinary shareholders (Taka)	(1,251,937,780)	(5,055,625,754)
	Weighted number of shares outstanding	397,569,804	397,569,804
	Basic Earning Per Share	**(3.15)**	**(12.72)**

51.2 Diluted Earning per share

No diluted earning per share is required to be calculated for the year as there was no potentially dilutive ordinary shares during the year.

52 Subsequent Events-Disclosures Under IAS 10 "Events After The Balance Sheet Date"

52.1 Subsequent to the reporting date, 30 June 2025, the Board of Directors in their meeting held on 11 Oct. 2025 recommended no Dividend for the year ended June 30, 2025.

52.2 Except the fact stated above, no circumstances have arisen since the Financial Position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

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53 Related party transactions

53.1 DESCO purchased/received energy and materials from the following related parties in the normal course of business.

Name of party	Nature of relation	Nature of transaction	Amount in Taka	
			30 June 2025	30 June 2024
DPDC	Ownership	Consumer bill collection	1,735,171	1,735,171
			1,735,171	**1,735,171**

53.2 DESCO has following outstanding balances with the related parties

Name of party	Amount in Taka		Amount in Taka	
	30 June 2025		30 June 2024	
	Receivable	Payable	Receivable	Payable
DPDC	342,471,337	126,015,972	342,471,337	126,015,972
Total	**342,471,337**	**126,015,972**	**342,471,337**	**126,015,972**

53.3 Key management personnel

	Amount in Taka	
	30 June 2025	30 June 2024
Director's fees	3,977,998	3,153,333
Managing director salary	2,177,241	2,551,129
Director's salary	4,723,294	9,463,906
Chief engineer and general manager salary	28,204,555	29,207,442

Along with the mentioned cash benefit all the Key management personnel avail car facility as non cash benefit.

54 Credit facility availed

54.1 No credit facility existed under any contract as at 30 June 2025 other than trade credit available in the ordinary course of business.

	Amount in Taka	
	2025	2024
55 Commitments and contingencies		
i) Bank guarantees	Nil	Nil
ii) Outstanding letters of credit	Nil	Nil
iii) Capital expenditure commitments	41,800,377,344	Nil
a. Contracted but not accounted for	36,176,309,072	Nil
b. Approved but not contracted for	Nil	Nil
iv) Claims:		
a. Claims against the Company not acknowledged as debt	21,745,209	16,745,209
b. Claims by the Company not acknowledged as receivable	56,465,511	Nil
c. Bank guarantee received by the company	22,235,356	Nil
56 Number of employees engaged in drawing salary		
i) Taka 3,000 or more per month	1,973	2,018
ii) Below Taka 3,000 per month	-	-
	1,973	**2,018**
57 Net Asset Value Per Share (NAV)		
Share holders equity	14,046,709,537	15,075,384,059
No. of share outstanding	397,569,804	397,569,804
	35.33	**37.92**
58 Net operating cash flows per share (NOCFPS)		
Net cash generated from operating activities	6,331,412,158	6,160,315,966
No. of share outstanding	397,569,804	397,569,804
	15.93	**15.49**

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		Amount in Taka	
		2025	2024
59	**Reconciliation of net income with cash flows from operating activities**		
	Profit before income tax and WPPF	(1,001,872,607)	(4,715,942,568)
	Depreciation charged	2,346,359,790	2,135,929,514
	Exchange fluctuation gain	1,692,506,814	2,431,200,901
	Provision for bad debt	10,850,286	13,575,527
	Decrease/(increase) in accounts receivable	804,080,074	(292,817,520)
	Decrease in advances, deposits and pre-payments	365,005,776	406,141,606
	Tax collection/paid/dedudected at source	(53,624,772)	(331,427,253)
	(Increase)/decrease in accounts payable	(116,286,361)	1,601,068,967
	Store consumption and non cash expenses for operating and non exepenses	751,548,771	2,720,036,928
	Creditors for goods/works	(137,780,797)	273,295,485
	Creditors for expenses	32,395,553	120,627,475
	Interest expenses	1,638,229,632	1,798,626,904
	Cash generated from operations	**6,331,412,158**	**6,160,315,966**
	Net cash generated from operating activities	**6,331,412,158**	**6,160,315,966**

60 Financial risk management (IFRS 7)

60.1 Introduction

The Company's activities expose it to a variety of financial risks: credit risk, market risk (including interest rate risk and foreign currency risk), and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to economically hedge certain risk exposures.

Financial risk management is carried out by a central treasury department (Company Treasury) under policies approved by the Board of Directors (Treasury Policy). Company Treasury identifies, evaluates, and hedges financial risks in close co-operation with the Company's operating units. The 'Treasury Policy' provides principles for specific areas, such as credit risk, interest rate risk, foreign currency risk, use of derivative financial instruments, and investment of excess liquidity.

This note presents information about the Company's exposure to each of the risks arising from financial instruments and the Company's objectives, policies, and processes for measuring and managing risk. Further quantitative disclosures are included throughout these consolidated financial statements.

60.2 Carrying amounts of financial instruments by category

The following table shows the carrying amounts of financial instruments by category at the end of 30 June 2025.

Particulars	Current	>30 days	>90 days	>1 year	Total
Loans and receivables					
Cash and cash equivalents	10,722,514,518	-	-	-	10,722,514,518
Accounts receivable and others receivable	-	4,724,564,380	-	-	4,724,564,380
Closing balance	**10,722,514,518**	**4,724,564,380**	**-**	**-**	**15,447,078,898**

60.3 Credit risks

Credit risk is the risk of financial loss to the Company if a customer or counterparty to financial instruments fails to meet its contractual obligations, and arises principally from cash and cash equivalents, time deposits, and trade accounts receivable.

The credit risk with Accounts Receivable (see note 06) is limited, as the Company has numerous clients located in various geographical regions. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. For risk control, the customers are companied as follows (risk companies): governmental organizations, listed public limited companies, and other customers. Credit limits are established for each customer, whereby the credit limit represents the maximum open amount without requiring payments in advance or letters of credit; these limits are reviewed regularly (credit check).

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the Statement of Financial Position. There are no commitments that could increase this exposure to more than the carrying amounts.

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60.4 Market risks

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates, and other prices will affect the Company's result or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return on risk.

The market risk with exchange fluctuation gain/(loss) (see note 39) is limited, as this occurred only from foreign loan.

60.5 Interest rate risk

At the reporting date, the Company had the following interest-bearing financial instruments: cash and cash equivalents, time deposits, rent deposits, and bank liabilities. All cash and cash equivalents mature or reprise in the short-term, no longer than three months.

Borrowings mainly bear interest at fixed rates. Cash and cash equivalents and borrowings issued at variable rates expose the Company to cash flow interest rate risk.

The Company does not account for any fixed-rate borrowings at fair value through profit or loss. Therefore a change in interest rates at the reporting date would not affect profit or loss.

The Company Treasury manages the interest rate risk to reduce the volatility of the financial result as a consequence of interest rate movements. For the decision whether new borrowings shall be arranged at a variable or fixed interest rate, the Company Treasury focuses on an internal long-term benchmark interest rate and considers the amount of cash and cash equivalents held at a variable interest rate. Currently, the interest rate exposure is not hedged.

60.6 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Company Treasury manages the Company's liquidity to ensure sufficient liquidity to meet all liabilities when due, under both normal and stressed conditions, without facing unacceptable losses or risking damage to the Company's reputation.

Excess liquidity can be invested in instruments such as time deposits, government, and corporate bonds, shares of publicly listed companies, and capital protected instruments.

The following are the contractual maturities of financial liabilities, including interest payments:

Non-derivative financial liabilities

BDT	Carrying amount	Contractual cash flows	Between 1 and 90 days	Between 91 and 360 days	Between 1 and 2 years	Over 2 years
Bank loan	29,479,384,417	-	-	-	8,843,815,325	20,635,569,092
Sundry creditors	12,808,836,000	-	12,808,836,000	-	-	-
Closing balance	**42,288,220,417**	**-**	**12,808,836,000**	**-**	**8,843,815,325**	**20,635,569,092**

Company Secretary **Executive Director (F&A)** **Director** **Managing Director** **Chairman**

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Dhaka Electricity Supply PLC (DESCO)

Schedule of property, plant and equipment

As at 30 June 2025

Annexure - A

SL No.	Category of assets	Cost				Rate	Depreciation				Carrying amount/ written down value as at 30 June 2025
		Balance as at 01 July 2024	Addition during the year	Adjustment	Balance as at 30 June 2025		Balance as at 01 July 2024	Charged during the year	Adjustment	Balance as at 30 June 2025	
1	Land	2,823,419,289	23,159,654	(6,075,152)	2,840,503,791	-	-	-	-	-	2,840,503,791
2	Building	1,175,902,394	79,542,697	-	1,255,445,091	2%	300,423,482	23,997,583	-	324,421,065	931,024,026
3	Distribution equipment	30,077,504,937	864,488,189	-	30,941,993,126	3%-15%	7,964,521,313	1,407,833,494	-	9,372,354,807	21,569,638,319
4	Supervisory Digital System	1,250,199,602	-	-	1,250,199,602	6.67%	188,016,278	70,702,500		258,718,778	991,480,824
5	Distribution line	25,140,985,966	546,015,696	-	25,687,001,662	3.33%	9,676,227,608	541,350,822	-	10,217,578,430	15,469,423,232
6	Motor vehicles	490,835,318	149,700	-	490,985,018	10%	409,948,061	13,074,110	-	423,022,171	67,962,847
7	Furniture and fixture	91,167,733	2,478,477	-	93,646,209	10%	69,749,889	4,498,854	-	74,248,743	19,397,466
8	Office equipment	516,651,065	16,988,066	(456,941)	533,182,190	10%-15%	406,729,302	44,179,836	(248,014)	450,661,124	82,521,066
Total		**61,566,666,304**	**1,532,822,479**	**(6,532,093)**	**63,092,956,690**		**19,015,615,933**	**2,105,637,199**	**(248,014)**	**21,121,005,118**	**41,971,951,572**

Revaluation

SL No.	Category of assets	Cost				Rate	Depreciation				Carrying amount/ written down value as at 30 June 2025
		Balance as at 01 July 2024	Addition during the year	Adjustment	Balance as at 30 June 2025		Balance as at 01 July 2024	Charged during the year	Adjustment	Balance as at 30 June 2025	
1	Land	6,900,850,177		-	6,900,850,177	-	-	-	-	-	6,900,850,177
2	Building	1,067,097,248		-	1,067,097,248	2%	69,361,321	21,341,944	-	90,703,265	976,393,983
3	Distribution equipment	2,564,349,490		-	2,564,349,490	3%	256,434,949	76,930,484	-	333,365,433	2,230,984,057
4	Distribution line	(3,426,330,538)		-	(3,426,330,538)	0%	-	-	-	-	(3,426,330,538)
5	Motor vehicles	57,634,817		-	57,634,817	10%	20,172,186	5,763,480	-	25,935,666	31,699,151
6	Furniture and fixture	23,952,299		-	23,952,299	10%	7,185,690	2,395,232	-	9,580,922	14,371,377
7	Office equipment	(8,950,839)		-	(8,950,839)	10%-15%	-	-	-	-	(8,950,839)
Total		**7,178,602,654**	**-**	**-**	**7,178,602,654**		**353,154,146**	**106,431,140**	**-**	**459,585,286**	**6,719,017,368**
Grand total (2024-25)		**68,745,268,958**	**1,532,822,479**	**(6,532,093)**	**70,271,559,344**		**19,368,770,079**	**2,212,068,339**	**(248,014)**	**21,580,590,404**	**48,690,968,940**
Grand total (2023-24)		**59,627,362,393**	**9,122,050,149**	**(4,143,584)**	**68,745,268,958**		**17,312,977,172**	**2,056,094,636**	**(301,729)**	**19,368,770,079**	**49,376,498,879**

Allocation of depreciation charged

	Amount in Taka	
	30 June 2025	30 June 2024
Depreciation (direct) (note-42)	2,142,156,827	1,985,785,931
Depreciation (indirect) (note-42)	204,202,963	150,143,583
	2,346,359,790	**2,135,929,514**

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Dhaka Electricity Supply PLC (DESCO)

Schedule of Distribution line (depository work)

As at 30 June 2025

Annexure - B

SL No.	Category of assets	Cost				Rate	Depreciation				Carrying amount/ written down value as at 30 June 2025
		Balance as at 01 July 2024	Addition during the year	Adjustment	Balance as at 30 June 2025		Balance as at 01 July 2024	Charged during the year	Adjustment	Balance as at 30 June 2025	
1	Distribution line (depository work)	4,036,795,691	803,965,133	-	4,840,760,824	3.33%	228,163,204	129,955,227	-	358,118,431	4,482,642,393
Total		**4,036,795,691**	**803,965,133**	**-**	**4,840,760,824**		**228,163,204**	**129,955,227**	**-**	**358,118,431**	**4,482,642,393**

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Dhaka Electricity Supply PLC (DESCO)

Schedule of Distribution line (depository work)

As at 30 June 2024

Annexure - B

SL No.	Category of assets	Cost				Rate	Depreciation				Carrying amount/ written down value as at 30 June 2024
		Balance as at 01 July 2023	Addition during the year	Adjustment	Balance as at 30 June 2024		Balance as at 01 July 2023	Charged during the year	Adjustment	Balance as at 30 June 2024	
1	Distribution line (depository work)	3,984,785,191	52,010,500	-	4,036,795,691	3.33%	98,758,516	129,404,688	-	228,163,204	3,808,632,487
Total		**3,984,785,191**	**52,010,500**	**-**	**4,036,795,691**		**98,758,516**	**129,404,688**	**-**	**228,163,204**	**3,808,632,487**

Dhaka Electricity Supply PLC (DESCO)

Schedule of Intangible Assets

As at 30 June 2025

Annexure - C

SL No.	Category of assets	Cost				Rate	Amortization				Carrying amount/written down value as at 30 June 2025
		Balance as at 01 July 2024	Addition during the year	Adjustment	Balance as at 30 June 2025		Balance as at 01 July 2024	Charged during the year	Adjustment	Balance as at 30 June 2025	
1	Software and software development	193,464,637	-	-	193,464,637	15%	150,804,774	16,030,611	-	166,835,385	26,629,252
Total		**193,464,637**	**-**	**-**	**193,464,637**		**150,804,774**	**16,030,611**	**-**	**166,835,385**	**26,629,252**

Dhaka Electricity Supply PLC (DESCO)

Schedule of Intangible Assets

As at 30 June 2024

Annexure - C

SL No.	Category of assets	Cost				Rate	Amortization				Carrying amount/written down value as at 30 June 2024
		Balance as at 01 July 2023	Addition during the year	Adjustment	Balance as at 30 June 2024		Balance as at 01 July 2023	Charged during the year	Adjustment	Balance as at 30 June 2024	
1	Software and software development	193,210,887	253,750	-	193,464,637	15%	121,823,141	28,981,633	-	150,804,774	42,659,863
Total		**193,210,887**	**253,750**	**-**	**193,464,637**		**121,823,141**	**28,981,633**	**-**	**150,804,774**	**42,659,863**

Amortization on intangible assets has been charged to operating expenses.

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Dhaka Electricity Supply PLC (DESCO)

Schedule of Right of Use Assets

As at 30 June 2025

Annexure - D

SL No.	Category of Assets	Cost				Rate	Depreciation				Carrying amount/ Written down value as at 30 June 2025
		Balance as at 01 July 2024	Addition during the Year	Adjustment	Balance as at 30 June 2025		Balance as at 01 July 2024	Addition during the Year	Adjustment	Balance as at 30 June 2025	
1	Right of use assets	115,483,964	171,864,452	(381,847)	286,966,569	3%-10%	50,853,245	118,260,840	-	169,114,085	117,852,484

Dhaka Electricity Supply PLC (DESCO)

Schedule of Right of Use Assets

As at 30 June 2024

Annexure - D

SL No.	Category of Assets	Cost				Rate	Depreciation				Carrying amount/ Written down value as at 30 June 2024
		Balance as at 01 July 2023	Addition during the Year	Adjustment	Balance as at 30 June 2024		Balance as at 01 July 2023	Addition during the Year	Adjustment	Balance as at 30 June 2024	
1	Right of use assets	11,516,995	103,966,969	-	115,483,964	3%-10%	-	50,853,245	-	50,853,245	64,630,719

Depreciation on right of use assets has been charged to operating expenses.

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Declaration of CEO and CFO

Date: 09/10/2025

The Board of Directors
Dhaka Electric Supply Company Limited
22/B Faruk Sarani, Nikunja-2, Khilkhet, Dhaka-1229.

Subject: Declaration on Financial Statements for the year ended on 30 June, 2025.

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80: Dated 3 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of Dhaka Electric Supply Company Limited for the year ended on 30 June, 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

(i) We have reviewed the financial statements for the year ended on 30 June, 2025 and that to the best of our knowledge and belief:

a.) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
b.) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

09.10.25

Brig. Gen. Shameem Ahmed (Rtd.)
Managing Director

09.10.2025

Md. Kamrul Islam
Executive Director (Finance & Accounts), Addl. Charge

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Corporate Governance **Compliance Report**



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Corporate Governance Compliance Report

Al-Muqtadir Associates
Chartered Secretaries & Consultants

efforts umpteenth : প্রয়াস অফুরন্ত

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Report to the Shareholders of Dhaka Electricity Supply PLC (DESCO) on compliance with the Corporate Governance Code
[As required under code 1(5) (xxvii) of the BSEC Code of Corporate Governance]

We have examined the compliance status to the Corporate Governance Code by **Dhaka Electricity Supply PLC (DESCO)** for the year ended on 30th June 2025. This code relates to the gazette notification no: BSEC/CMRRCD/2006-158/207/Admin/80 dated the 3rd June 2018 (as amended) of Bangladesh Securities and Exchange Commission (BSEC).

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of Corporate Governance Code. This is a scrutiny and verification and an independent audit on compliance of the conditions of Corporate Governance Code as well as provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations or representations, which we have required, and after due scrutiny and verification thereof, we report that in our opinion and subject to the remarks and observations as reported in the connected Compliance Statement :

(a) The Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Corporate Governance Code issued by the Commission.
(b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.
(c) Proper books and records have been kept by the Company as required under the Companies Act 1994, the securities laws and other relevant laws, and
(d) The standard of governance in the Company is satisfactory.

This report, however, is no endorsement about quality of contents in the Annual Report of the Company for the year 2024-25.

Al-Muqtadir Associates
Chartered Secretaries & Consultants

Dhaka, December 21, 2025

A.K.A. Muqtadir FCS
CEO & Chief Consultant

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Corporate Governance Compliance Report of DESCO

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, Dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(1)	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	√		There are 11 directors in the Board.
1(2)(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	√		There are 3 Independent Directors in the Board.
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		As confirmed by a representation.
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	√		- Do -
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	√		- Do -
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		- Do -
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		- Do -
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		- Do -

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		- Do -
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	√		- Do -
1(2)(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	√		- Do -
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	√		- Do -
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	√		Approved at AGM.
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and			No such case during the year.
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only;	√		The IDs are on their regular term in office.
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	√		Confirmed by declaration
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	√		- Do -
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company;	√		- Do -
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	√		- Do -
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	√		- Do -

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		- Do -
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		- Do -
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			No such case as yet.
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		- Do -
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		No Such case in the Reporting Year
1(5)(i)	An industry outlook and possible future developments in the industry;	√		As discussed in the Directors' Report.
1(5)(ii)	The segment-wise or product-wise performance;	√		- Do -
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		- Do -
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		- Do -
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	√		- Do -
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		- Do -

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	√		- Do -
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			No such case as yet.
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	√		As stated in Directors Report
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		- Do -
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		- Do -
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		- Do -
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		- Do -
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		- Do -
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		- Do -
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		- Do -
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;			No doubt to continue as going concern
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√		As stated in Directors Report
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		-do_
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			-Do-

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			- Do -
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√		As stated in Directors Report
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	√		- Do -
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		- Do -
1(5)(xxiii)(c)	Executives; and	√		- Do -
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	√		- Do -
1(5)(xxiv)(a)	a brief resume of the director;	√		- Do -
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and	√		- Do -
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	√		- Do -
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	√		- Do -
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		- Do -
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		- Do -
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		- Do -
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	√		- Do -
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		- Do -
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		- Do -
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per **Annexure-A;** and	√		As given in the Report.

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per **Annexure-B** and **Annexure-C**.	√		As given in the Report.
1(6)	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		As confirmed by a representation.
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			No such case as yet.
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			- Do -
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			- Do -
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			- Do -
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			- Do -
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		Mentioned in the Directors' Report
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		- Do -

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		- Do -
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		- Do -
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:	√		- Do -
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		- Do -
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.	√		
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board;	√		Mentioned in the Directors' Report.
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		Functions of Audit Committee given in the Directors' Report.
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		- Do -
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		The Audit Committee formed as per guidelines
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		-Do-

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		-Do-
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			No such case as yet.
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		-Do-
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		-Do-
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		The AC Chairman is an Independent Director.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			No such case as yet.
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM);	√		
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;	√		Discussed in the Directors Report.
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)(a)	Oversee the financial reporting process;	√		
5(5)(b)	monitor choice of accounting policies and principles;	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5)(h)	review the adequacy of internal audit function;	√		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	view statement of all related party transactions submitted by the management;	√		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:			No such case as yet.
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)(a)	report on conflicts of interests;			No such case as yet.
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			
5(6)(b)	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5(7)	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		Given in the Directors' Report
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	√		In Practice
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		The NRC performed as per laid down guidelines
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	√		The NRC performed as per laid down guidelines
6(2)(b)	All members of the Committee shall be non-executive directors;	√		-Do-
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			No such case in the Reporting year
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			-Do-
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such case in the Reporting year
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	√		The NRC Chairperson duly attend in the AGM
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		No such case in the Reporting year
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		No such list as yet
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		The NRC Policy is Duly stated in the Annual Report
7(1)(i)	appraisal or valuation services or fairness opinions;	√		As confirmed by a representation.
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	broker-dealer services;	√		
7(1)(v)	actuarial services;	√		
7(1)(vi)	internal audit services or special audit services;	√		
7(1)(vii)	any service that the Audit Committee determines;	√		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1)(ix)	any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		Representative of auditors duly joined the AGM
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		In Practice
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		-Do-

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Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		Given in the Annual Report.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		Duly Appointed at the AGM
9(3)	The directors of the company shall state, in accordance with the **Annexure-C** attached, in the directors' report whether the company has complied with these conditions or not.	√		Stated in the Annual Report.

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"দোকান, শপিংমল, বাসা-বাড়িতে অপ্রয়োজনীয় আলোকসজ্জা পরিহার করুন"

Dhaka Electricity Supply PLC (DESCO)
ISO 9001:2015 & 45001:2018 Certified

Registered Office:
22/B, Faruk Sarani, Nikunja-2,
Khilkhet, Dhaka-1229.
Visit us at : www.desco.org.bd

PROXY FORM

I/We.....of..... being a member of **Dhaka Electricity Supply PLC (DESCO)** herby appoint Mr./Mrs./Miss.....
.....

Address..... as my/our proxy to vote for me/us on my/our behalf at the 29th Annual General Meeting of the Company to be held on Saturday, January 17, 2026 at 10 am and at any adjournment thereof.

As witness my / our hand this.....day of ....., 2025.

(Signature of the Shareholder)
BO ID NO: .....
Date: .....

A fix Revenue Stamp of TK 20

(Signature of the Proxy)
BO ID (if any): .....
Date: .....

Note: The proxy form should reach the Corporate Office of the Company not less than 48 hours before the time fixed for the meeting i.e. not later than January 15, 2026 within office hours. The proxy form must contain revenue stamp of TK 20 as per Stamp Act.

Signature Verified
Authorized Signature

Dhaka Electricity Supply PLC (DESCO)
ISO 9001:2015 & 45001:2018 Certified

Registered Office:
22/B, Faruk Sarani, Nikunja-2,
Khilkhet, Dhaka-1229.
Visit us at : www.desco.org.bd

ATTENDANCE SLIP

I hereby record my attendance at the 29th Annual General Meeting being held on Saturday, the January 17, 2026 at 10 am BDT at **Hybrid Platform**.

BO ID NO: .....
Name of the Shareholder / Proxy.....
Signature.....
Date: .....

Note: Please present this slip at the Reception Desk.

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নিবন্ধিত কার্যালয়
২২/বি, ফারুক সরণি, নিকুঞ্জ-২
খিলক্ষেত, ঢাকা-১২২৯
Visit us at : www.desco.org.bd

ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)
ISO 9001:2015 & 45001:2018 Certified

প্রতিনিধিপত্র

আমি/আমরা.....

ঠিকানা.....

ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)-এর সদস্য হিসেবে

জনাব/ বেগম.....

ঠিকানা.....

কে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে শনিবার, ১৭ জানুয়ারি, ২০২৬ তারিখ সকাল ১০ ঘটিকায় অনুষ্ঠিতব্য কোম্পানির ২৯তম বার্ষিক সাধারণ সভায় এবং তার মূলতবি ঘোষিত সভায় উপস্থিত হওয়া ও ভোটদানের জন্য নিযুক্ত করলাম।

.....
(শেয়ারহোল্ডারের স্বাক্ষর)

.....
(প্রতিনিধির স্বাক্ষর)

রেভিনিউ স্ট্যাম্প ২০/-

বিও/ফোলিও আইডি নং: .....

দ্রষ্টব্য:

১. অনিবার্যকারণবশতঃ কোনো সদস্য তার অনুপস্থিতিতে মনোনীত প্রতিনিধিকে তার পক্ষ থেকে ভোট প্রদানের জন্য পাঠাতে পারবেন।

২. প্রতিনিধিপত্র সঠিকভাবে পূরণ ও স্ট্যাম্প সংযুক্ত করে কোম্পানির নিবন্ধিত অফিসে ১৫ জানুয়ারি, ২০২৬ তারিখের মধ্যে জমা দিতে হবে।

৩. কোম্পানির নথিভুক্ত নমুনা স্বাক্ষর ও সদস্যের স্বাক্ষর একই হতে হবে।

নিবন্ধিত কার্যালয়
২২/বি, ফারুক সরণি, নিকুঞ্জ-২
খিলক্ষেত, ঢাকা-১২২৯
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ঢাকা ইলেকট্রিসিটি সাপ্লাই পিএলসি (ডেসকো)
ISO 9001:2015 & 45001:2018 Certified

উপস্থিতিপত্র

আমি/আমরা অদ্য ১৭ জানুয়ারি, ২০২৬ রোজ শনিবার সকাল ১০ ঘটিকায় **Hybrid Platform** এ অনুষ্ঠিত কোম্পানির ২৯তম বার্ষিক সাধারণ সভায় আমার/আমাদের উপস্থিতি লিপিবদ্ধ করছি।

শেয়ারহোল্ডার/প্রতিনিধির নাম:.....

বিও/ফোলিও আইডি নং:.....

.....
(শেয়ারহোল্ডার/প্রতিনিধির স্বাক্ষর)

দ্রষ্টব্য ১: অনুগ্রহপূর্বক, এজিএম-এর দিন সকাল ১০ ঘটিকায় বা তার আগে রেজিস্ট্রেশন কাউন্টারে এই উপস্থিতিপত্রটি দেখাবেন।

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২৫° সেলসিয়াসে এসি ব্যবহার করুন। বাঁচান টাকা, স্বাস্থ্য, পরিবেশ!

১ **আর্থিক সাশ্রয়**

প্রতি মাসে বিদ্যুৎ বিল কমান ১০% পর্যন্ত। এসি চালান ২৫° তে - ঠান্ডা থাকুন, টাকা বাঁচান।



২ **স্বাস্থ্য সুরক্ষা**

সুস্থ্য ঘুম ও পরিষ্কার নিশ্বাসের জন্য ২৫° তাপমাত্রায় এসি চালান। নিজের ও পরিবারের সুস্বাস্থের কথা ভাবুন।



৩ **পরিবেশ রক্ষা**

২৫° তে এসি চালালে কম হয় কার্বন নিঃসরণ - রক্ষা পায় পৃথিবী।



৪ **কর্মক্ষমতা বৃদ্ধি**

২৫° তাপমাত্রায় মিলবে আরামদায়ক ঠান্ডা, কাজেও থাকবে মনোযোগ ও গতি!



৫ **যন্ত্রপাতির আয়ু বৃদ্ধি**

২৫° তাপমাত্রায় এসি চালালে কমে যায় ঝামেলা, বাড়ে যন্ত্রের আয়ু- সার্ভিস খরচ ও যায় কমে।



চলুন সবাই মিলে অভ্যাস করি-
এসি চালাই ২৫° সেলসিয়াস তাপমাত্রায়।

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হটলাইন
১৬১২০

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